

Detroit 48224

ZIP code · MI · Michigan > Wayne County > Detroit

BALANCED MARKET

\$92K

MEDIAN SALE PRICE

+5.5%

1-YR CHANGE

830

SALES (12 MO)

\$95K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 48 / 100



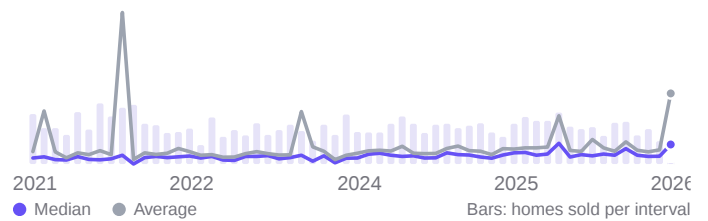
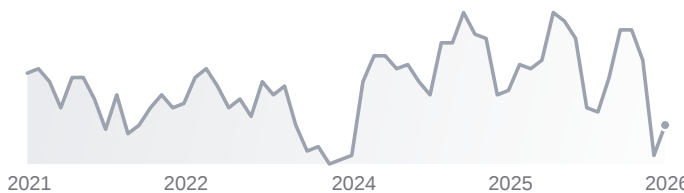
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

48 / 100

Sale prices

Median \$125K · Average \$339K

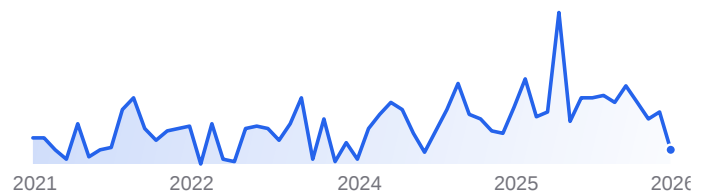
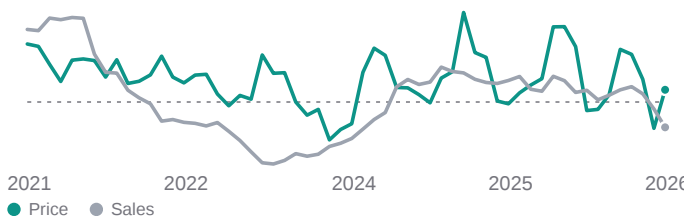


Growth (year over year)

Price +5.5% · Sales -11.5%

Price per square foot

\$54/ft²

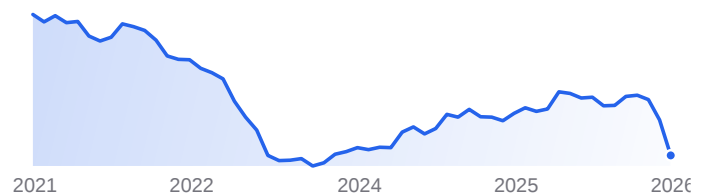


Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

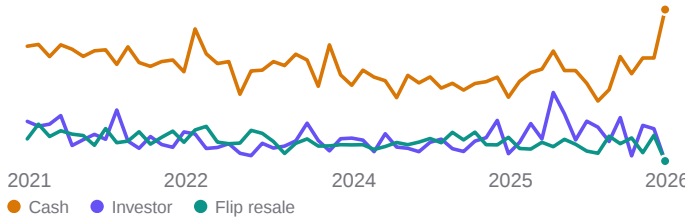
5.1%



BUYERS & OUTCOMES

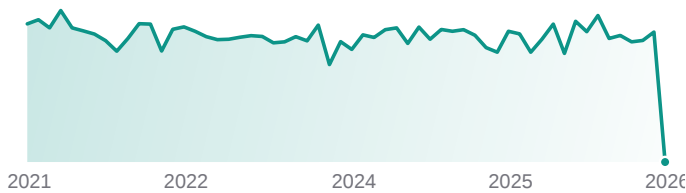
Buyer mix

Cash 100% · Investor 0% · Flip resale 0%



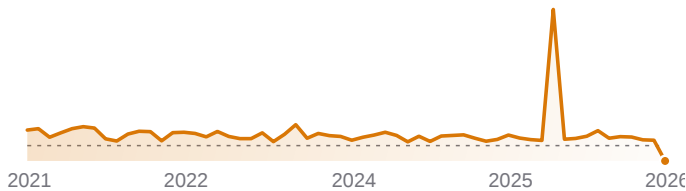
Sellers who sold at a gain

0%

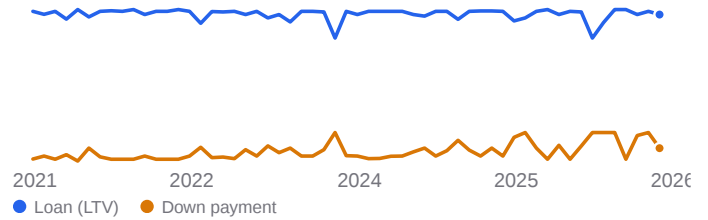


Median annualized return at resale

-13.5%

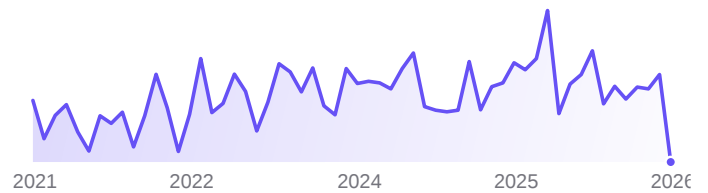


Financing (share of purchase price) Loan (LTV) 95% · Down payment 10%



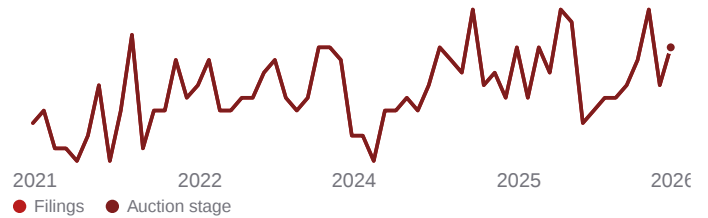
Typical hold before selling

2.0 yrs



Preforeclosure filings

Filings 10 · Auction stage 10



HOUSING STOCK

Homes	16,243
Median value (AVM)	\$95K
Median size	1,192 ft²
Median bedrooms	3
Median year built	1940
Single family	92%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	75%
Underwater (LTV 125% or more)	3.7%
Owner occupied	66%
Company owned	27%
Median loan-to-value	0%
Typical ownership tenure	11.7 yrs

COMMUNITY

Population	39,514
Density	6,883 / mi²
Median household income	\$48K
Average household income	\$62K
Crime index (US avg 100)	122
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	23
Homes occupied	85%
Bachelor's or higher	9%
Poverty rate	31.2%
Unemployment	1.2%
Average temp	49°F
Annual precip	34 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.