

Harper Woods 48225

ZIP code · MI · Michigan > Wayne County > Harper Woods

BUYER'S MARKET

\$101K

MEDIAN SALE PRICE

-30.8%

1-YR CHANGE

251

SALES (12 MO)

\$138K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 31 / 100



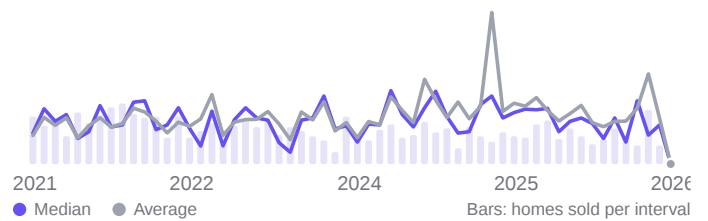
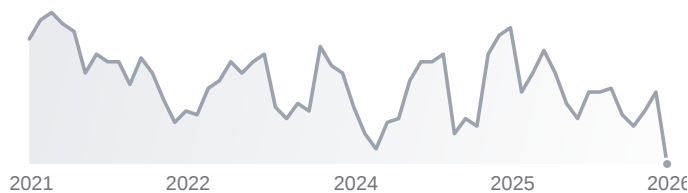
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

31 / 100

Sale prices

Median \$68K · Average \$68K

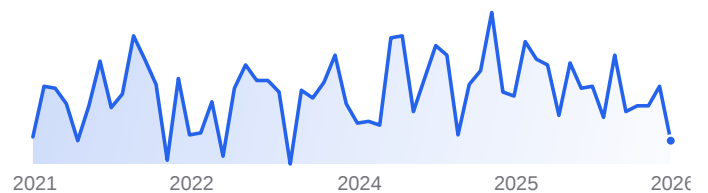
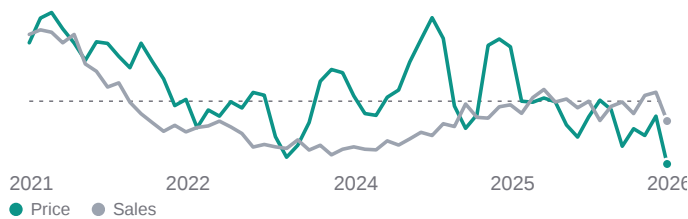


Growth (year over year)

Price -30.8% · Sales -9.7%

Price per square foot

\$96/ft²

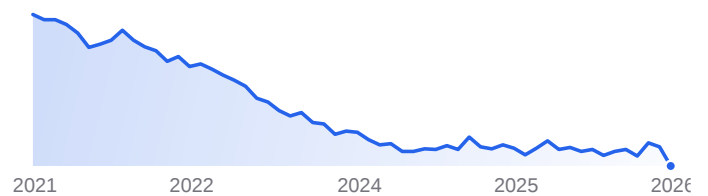
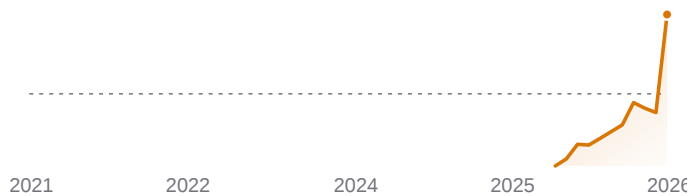


Sale premium vs estimated value

+1.5%

Annual turnover (share of homes sold)

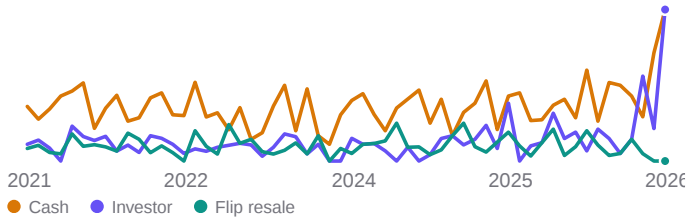
4.3%



BUYERS & OUTCOMES

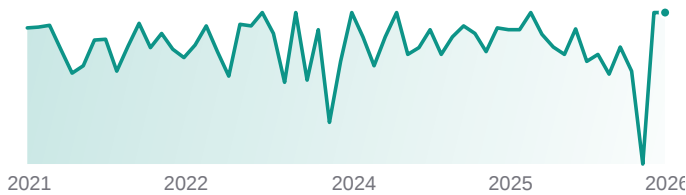
Buyer mix

Cash 100% · Investor 100% · Flip resale 0%



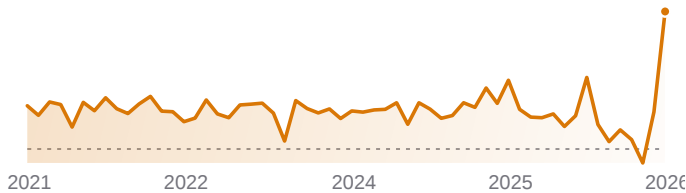
Sellers who sold at a gain

100%

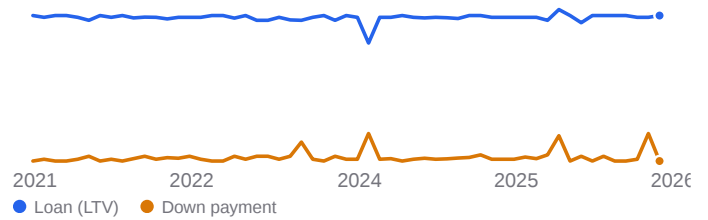


Median annualized return at resale

+37.6%

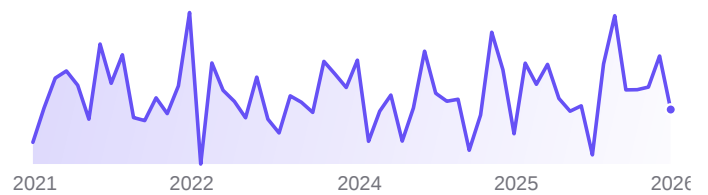


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



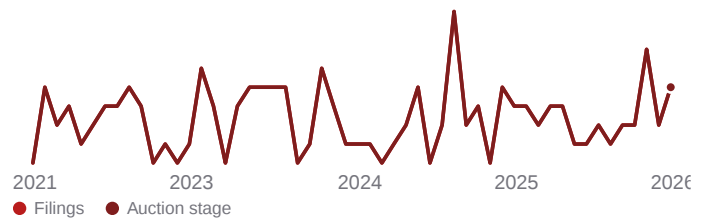
Typical hold before selling

5.0 yrs



Preforeclosure filings

Filings 5 · Auction stage 5



HOUSING STOCK

Homes	5,861
Median value (AVM)	\$138K
Median size	1,078 ft²
Median bedrooms	3
Median year built	1950
Single family	94%
Condos	5.4%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	54%
Underwater (LTV 125% or more)	3.1%
Owner occupied	73%
Company owned	20%
Median loan-to-value	43%

Typical ownership tenure

9.4 yrs

COMMUNITY

Population	15,240
Density	5,829 / mi ²
Median household income	\$64K
Average household income	\$77K
Crime index (US avg 100)	94
Air pollution index (US avg 100)	98
Earthquake index (US avg 100)	25
Homes occupied	94%
Bachelor's or higher	18%
Poverty rate	19.2%
Unemployment	1.5%
Average temp	49°F
Annual precip	34 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.