

Detroit 48227

ZIP code · MI · Michigan > Wayne County > Detroit

BUYER'S MARKET

\$85K

MEDIAN SALE PRICE

-4.0%

1-YR CHANGE

651

SALES (12 MO)

\$71K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 32 / 100



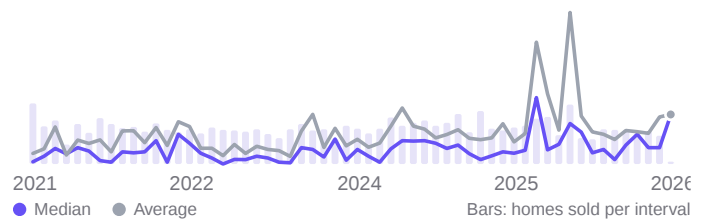
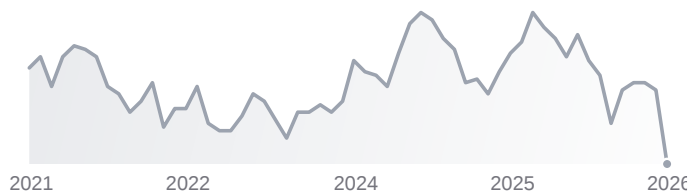
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

32 / 100

Sale prices

Median \$110K · Average \$111K

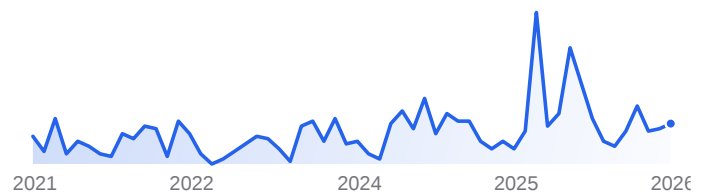
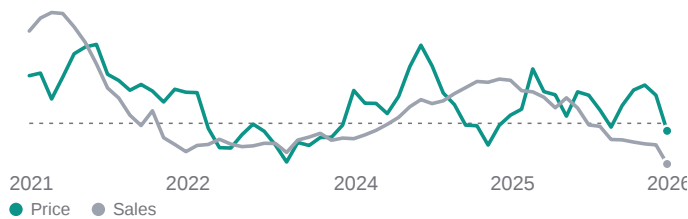


Growth (year over year)

Price -4.0% · Sales -21.5%

Price per square foot

\$58/ft²

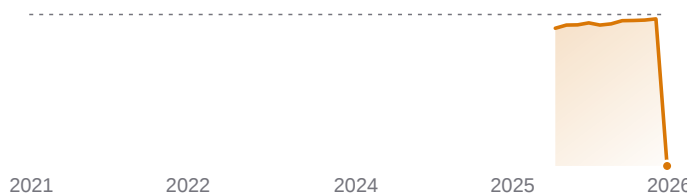


Sale premium vs estimated value

-34.8%

Annual turnover (share of homes sold)

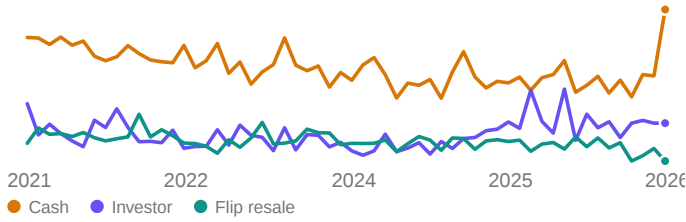
4.0%



BUYERS & OUTCOMES

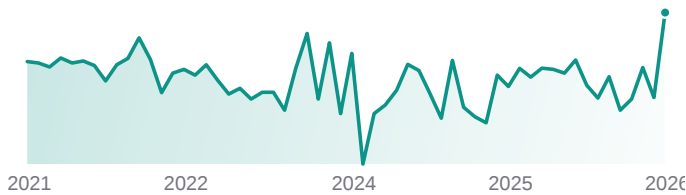
Buyer mix

Cash 100% · Investor 25% · Flip resale 0%



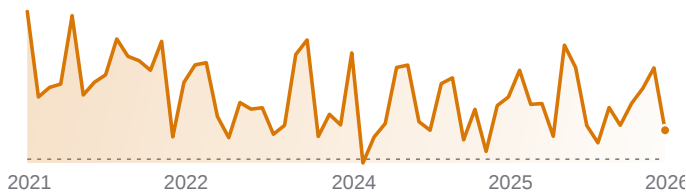
Sellers who sold at a gain

100%

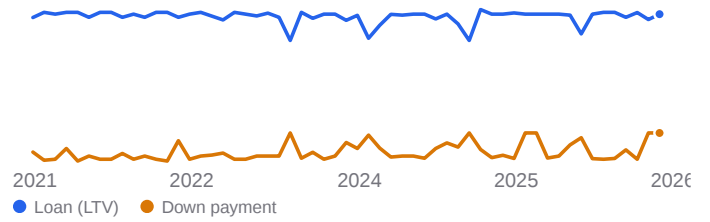


Median annualized return at resale

+4.1%

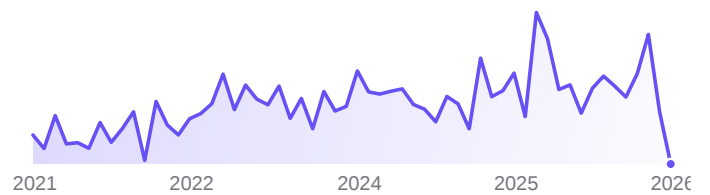


Financing (share of purchase price) Loan (LTV) 97% · Down payment 20%



Typical hold before selling

1.1 yrs



Preforeclosure filings

Filings 10 · Auction stage 10



HOUSING STOCK

Homes	16,367
Median value (AVM)	\$71K
Median size	1,248 ft²
Median bedrooms	3
Median year built	1938
Single family	92%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	79%
Underwater (LTV 125% or more)	4.8%
Owner occupied	65%
Company owned	25%
Median loan-to-value	0%
Typical ownership tenure	14.1 yrs

COMMUNITY

Population	40,050
Density	5,340 / mi²
Median household income	\$38K
Average household income	\$53K
Crime index (US avg 100)	136
Air pollution index (US avg 100)	97
Earthquake index (US avg 100)	28
Homes occupied	84%
Bachelor's or higher	7%
Poverty rate	32.3%
Unemployment	1.0%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.