

Detroit 48235

ZIP code · MI · Michigan > Wayne County > Detroit

BUYER'S MARKET

\$93K
 MEDIAN SALE PRICE

+1.8%
 1-YR CHANGE

717
 SALES (12 MO)

\$104K
 MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 39 / 100



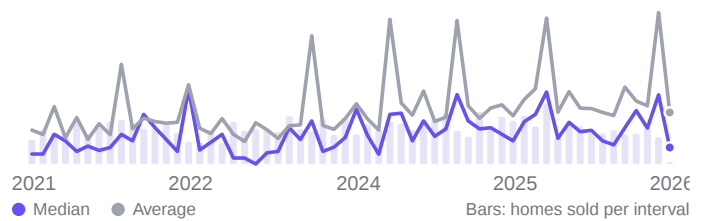
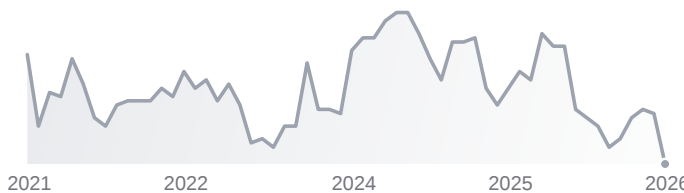
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

39 / 100

Sale prices

Median \$75K · Average \$102K

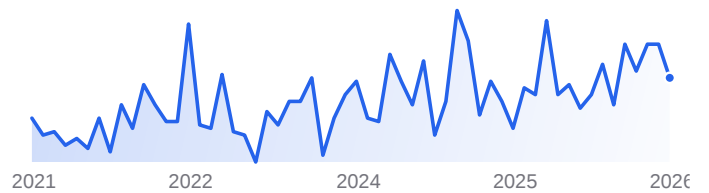
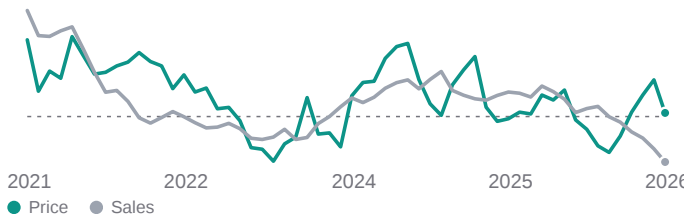


Growth (year over year)

Price +1.8% · Sales -22.8%

Price per square foot

\$82/ft²

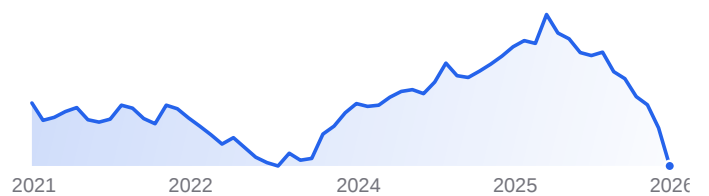


Sale premium vs estimated value

+1.7%

Annual turnover (share of homes sold)

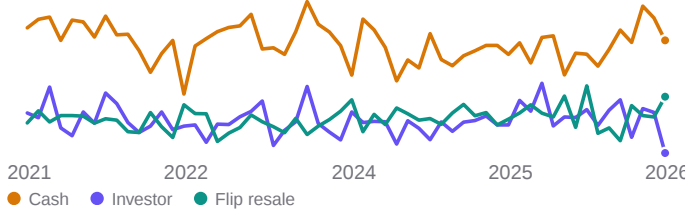
4.0%



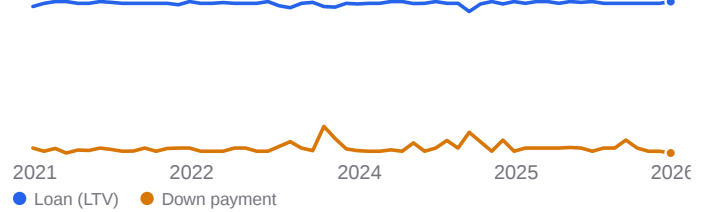
BUYERS & OUTCOMES

Buyer mix

Cash 50% · Investor 0% · Flip resale 25%

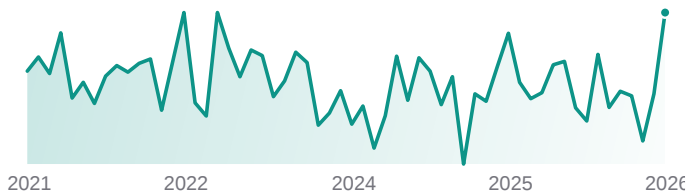


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



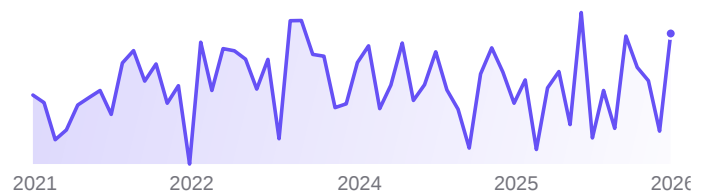
Sellers who sold at a gain

100%



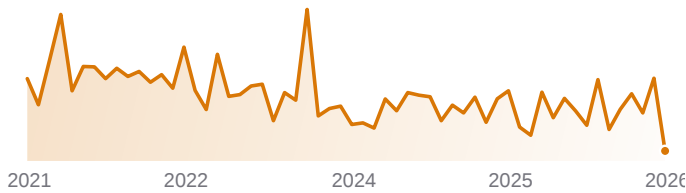
Typical hold before selling

5.2 yrs



Median annualized return at resale

+1.8%



Preforeclosure filings

Filings 12 · Auction stage 12



HOUSING STOCK

Homes	17,944
Median value (AVM)	\$104K
Median size	1,146 ft²
Median bedrooms	3
Median year built	1946
Single family	94%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	72%
Underwater (LTV 125% or more)	3.3%
Owner occupied	71%
Company owned	20%
Median loan-to-value	0%
Typical ownership tenure	14.1 yrs

COMMUNITY

Population	44,966
Density	7,124 / mi²
Median household income	\$46K
Average household income	\$61K
Crime index (US avg 100)	115
Air pollution index (US avg 100)	92
Earthquake index (US avg 100)	23
Homes occupied	91%
Bachelor's or higher	9%
Poverty rate	26.1%
Unemployment	1.0%
Average temp	49°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.