

Oak Park 48237

ZIP code · MI · Michigan > Oakland County > Oak Park

SELLER'S MARKET

\$233K

MEDIAN SALE PRICE

+0.2%

1-YR CHANGE

373

SALES (12 MO)

\$213K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 61 / 100

Buyer's market

Balanced

Seller's market

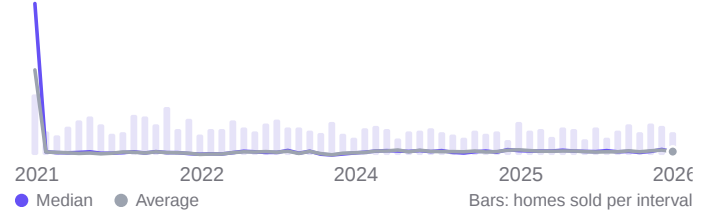
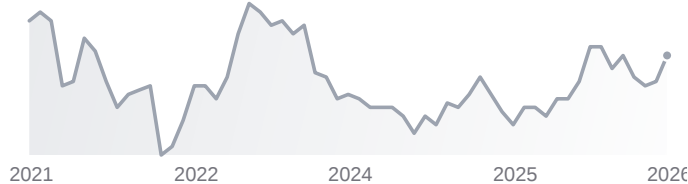
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

61 / 100

Sale prices

Median \$215K · Average \$220K

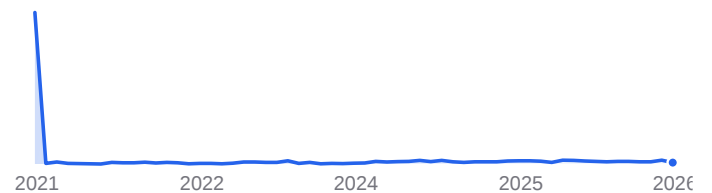
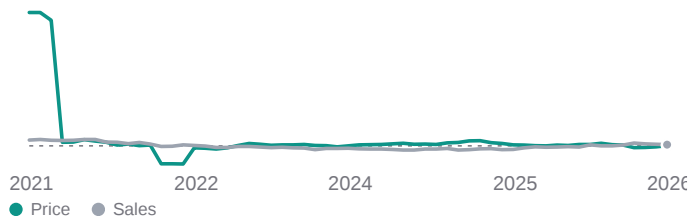


Growth (year over year)

Price +0.2% · Sales +5.1%

Price per square foot

\$167/ft²

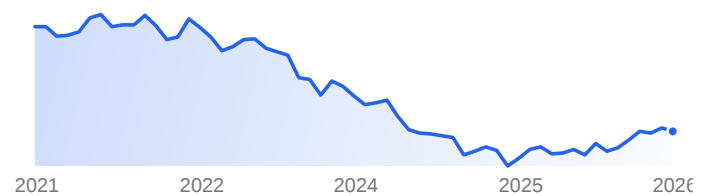
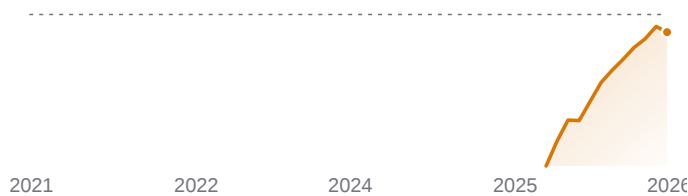


Sale premium vs estimated value

-0.2%

Annual turnover (share of homes sold)

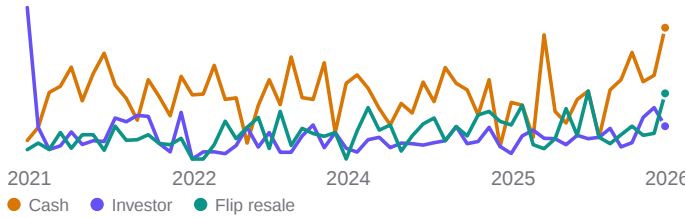
3.8%



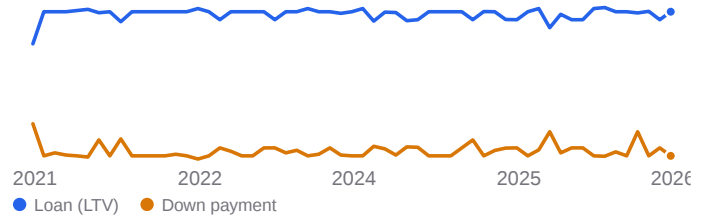
BUYERS & OUTCOMES

Buyer mix

Cash 55% · Investor 14% · Flip resale 28%

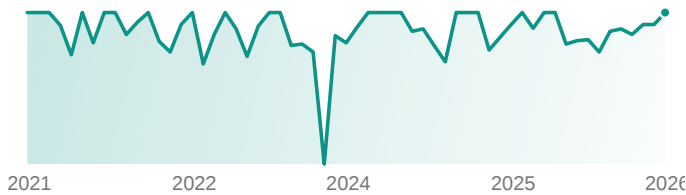


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



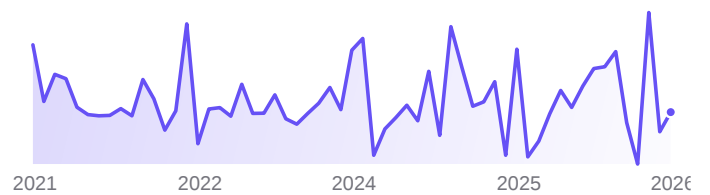
Sellers who sold at a gain

100%



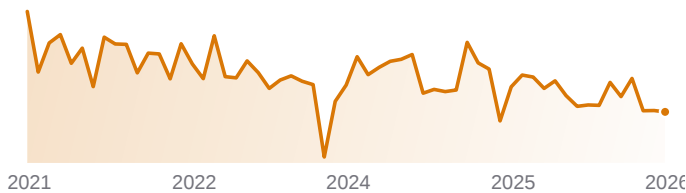
Typical hold before selling

5.0 yrs



Median annualized return at resale

+5.5%



Preforeclosure filings

Filings 7 · Auction stage 7



HOUSING STOCK

Homes	9,800
Median value (AVM)	\$213K
Median size	1,189 ft²
Median bedrooms	3
Median year built	1953
Single family	97%
Condos	2.1%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	54%
Underwater (LTV 125% or more)	1.5%
Owner occupied	78%
Company owned	16%
Median loan-to-value	46%

Typical ownership tenure

15.5 yrs

COMMUNITY

Population	30,006
Density	5,796 / mi²
Median household income	\$70K
Average household income	\$84K
Crime index (US avg 100)	99
Air pollution index (US avg 100)	89
Earthquake index (US avg 100)	25
Homes occupied	96%
Bachelor's or higher	26%
Poverty rate	16.3%
Unemployment	1.0%
Average temp	49°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.