

Detroit 48238

ZIP code · MI · Michigan > Wayne County > Detroit

BUYER'S MARKET

\$59K

MEDIAN SALE PRICE

-25.3%

1-YR CHANGE

373

SALES (12 MO)

\$59K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 20 / 100



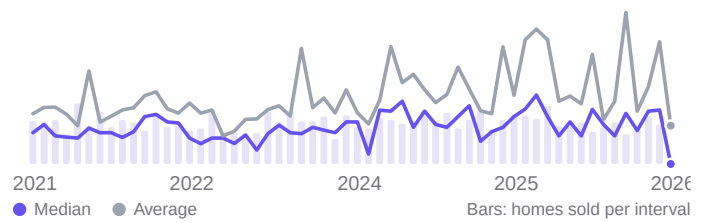
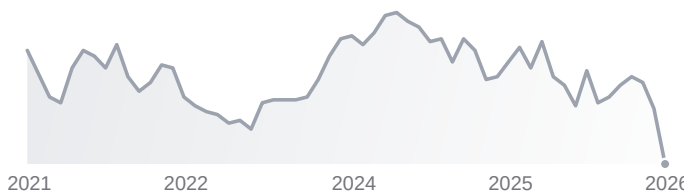
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

20 / 100

Sale prices

Median \$26K · Average \$62K

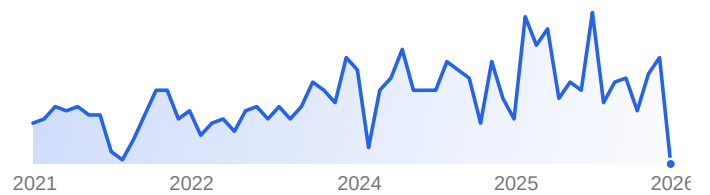
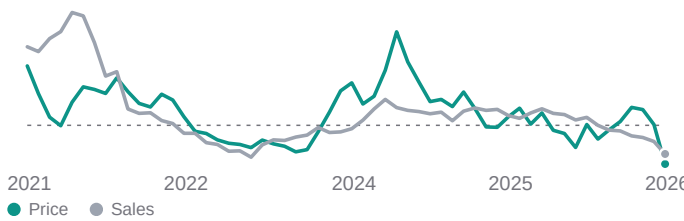


Growth (year over year)

Price -25.3% · Sales -18.7%

Price per square foot

\$24/ft²

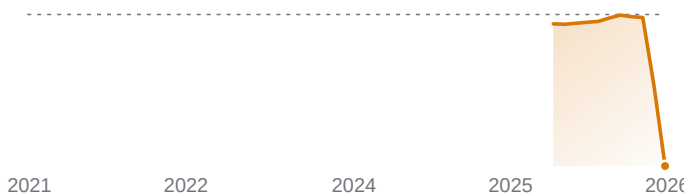


Sale premium vs estimated value

-57.0%

Annual turnover (share of homes sold)

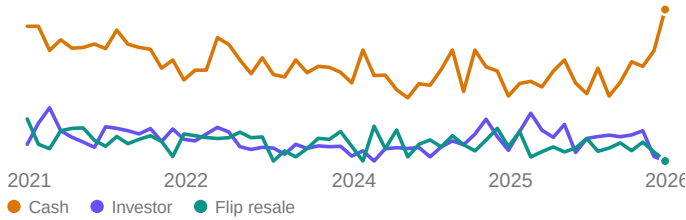
3.5%



BUYERS & OUTCOMES

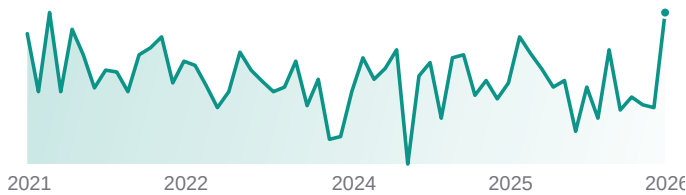
Buyer mix

Cash 100% · Investor 0% · Flip resale 0%



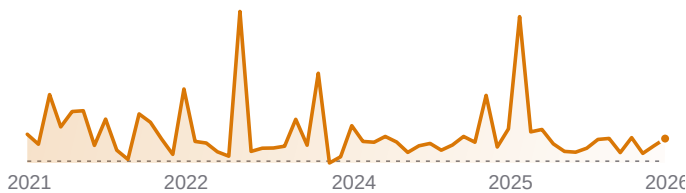
Sellers who sold at a gain

100%

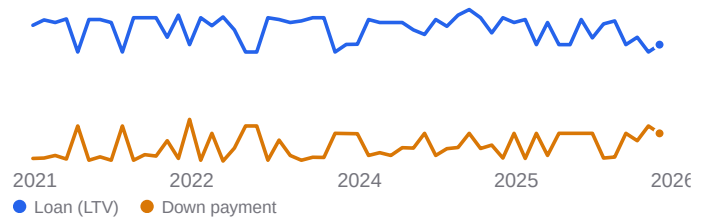


Median annualized return at resale

+11.1%

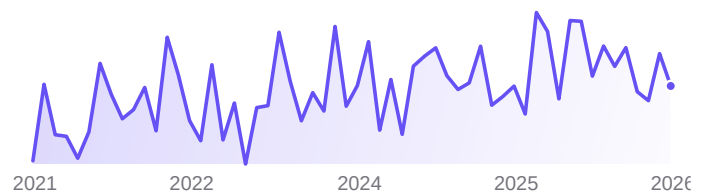


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



Typical hold before selling

2.5 yrs



Preforeclosure filings

Filings 7 · Auction stage 7



HOUSING STOCK

Homes	10,648
Median value (AVM)	\$59K
Median size	1,360 ft²
Median bedrooms	3
Median year built	1926
Single family	79%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	85%
Underwater (LTV 125% or more)	3.9%
Owner occupied	63%
Company owned	25%
Median loan-to-value	0%
Typical ownership tenure	14.1 yrs

COMMUNITY

Population	25,234
Density	4,676 / mi²
Median household income	\$34K
Average household income	\$46K
Crime index (US avg 100)	168
Air pollution index (US avg 100)	96
Earthquake index (US avg 100)	27
Homes occupied	75%
Bachelor's or higher	9%
Poverty rate	33.5%
Unemployment	1.1%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.