

# Redford 48239

ZIP code · MI · Michigan > Wayne County

BUYER'S MARKET

**\$140K**

MEDIAN SALE PRICE

**-22.5%**

1-YR CHANGE

**487**

SALES (12 MO)

**\$152K**

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 21 / 100



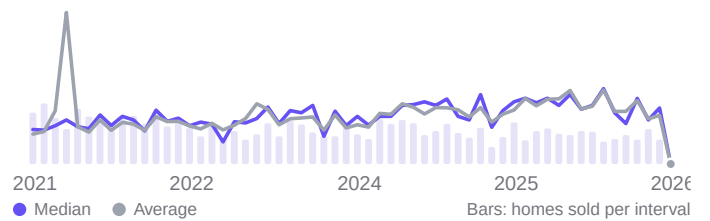
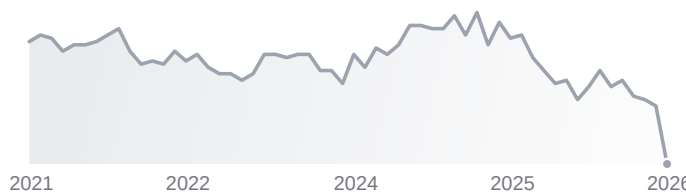
## MARKET TRENDS (5 YEARS)

Market temperature (0-100)

21 / 100

Sale prices

Median \$95K · Average \$95K

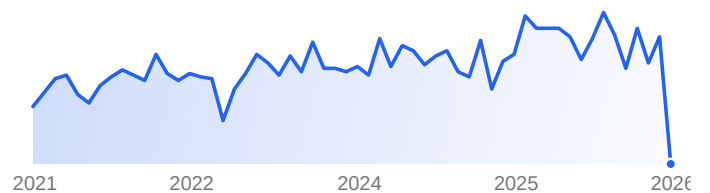
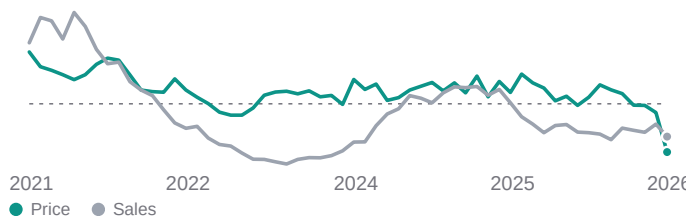


Growth (year over year)

Price -22.5% · Sales -15.3%

Price per square foot

\$83/ft²



Sale premium vs estimated value

+17.1%

Annual turnover (share of homes sold)

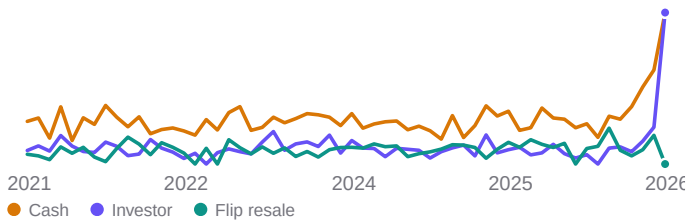
3.3%



## BUYERS & OUTCOMES

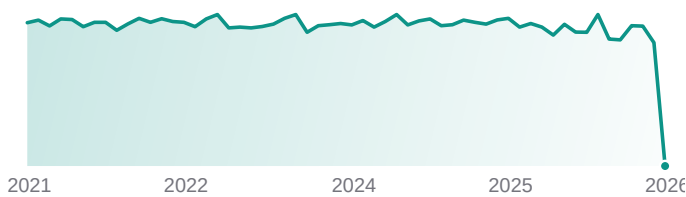
### Buyer mix

Cash 100% · Investor 100% · Flip resale 0%



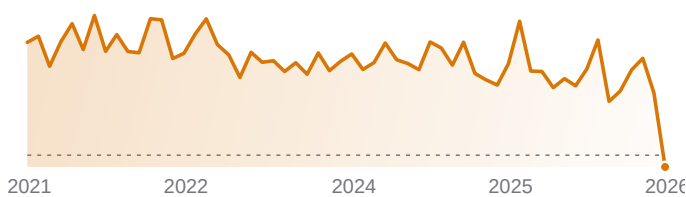
### Sellers who sold at a gain

0%

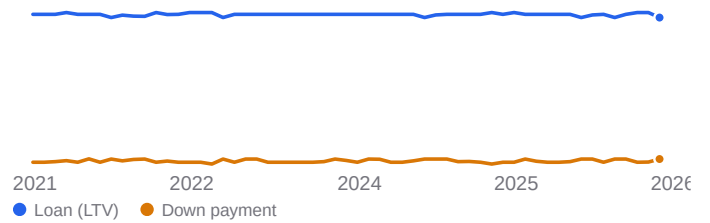


### Median annualized return at resale

-1.3%

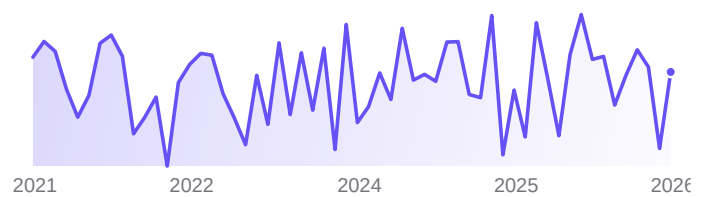


### Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



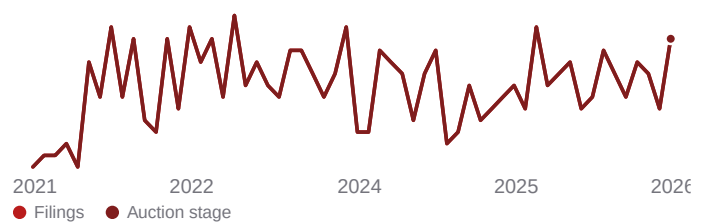
### Typical hold before selling

6.7 yrs



### Preforeclosure filings

Filings 12 · Auction stage 12



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 14,957    |
| Median value (AVM) | \$152K    |
| Median size        | 1,112 ft² |
| Median bedrooms    | 3         |
| Median year built  | 1952      |
| Single family      | 97%       |
| Condos             | 3.2%      |

## EQUITY & OWNERSHIP

|                               |      |
|-------------------------------|------|
| Equity rich (LTV 50% or less) | 51%  |
| Underwater (LTV 125% or more) | 1.6% |
| Owner occupied                | 85%  |
| Company owned                 | 11%  |
| Median loan-to-value          | 48%  |

Typical ownership tenure

**11.0 yrs**

## COMMUNITY

|                                  |                    |
|----------------------------------|--------------------|
| Population                       | <b>35,828</b>      |
| Density                          | <b>3,762 / mi²</b> |
| Median household income          | <b>\$72K</b>       |
| Average household income         | <b>\$87K</b>       |
| Crime index (US avg 100)         | <b>66</b>          |
| Air pollution index (US avg 100) | <b>95</b>          |
| Earthquake index (US avg 100)    | <b>25</b>          |
| Homes occupied                   | <b>96%</b>         |
| Bachelor's or higher             | <b>18%</b>         |
| Poverty rate                     | <b>11.7%</b>       |
| Unemployment                     | <b>1.6%</b>        |
| Average temp                     | <b>49°F</b>        |
| Annual precip                    | <b>33 in</b>       |
| Sunshine                         | <b>53%</b>         |

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.