

Farmington 48334

ZIP code · MI · Michigan > Oakland County > Farmington

BALANCED MARKET

\$402K

MEDIAN SALE PRICE

+7.8%

1-YR CHANGE

215

SALES (12 MO)

\$345K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 47 / 100



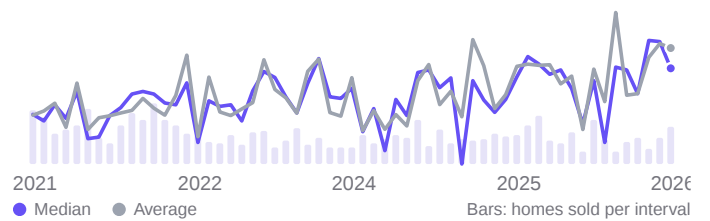
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

47 / 100

Sale prices

Median \$368K · Average \$406K

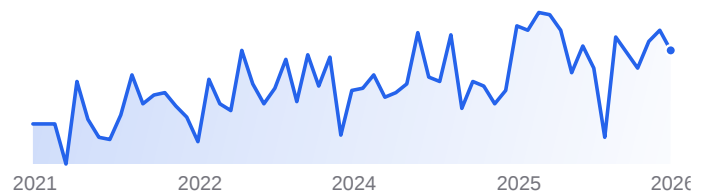
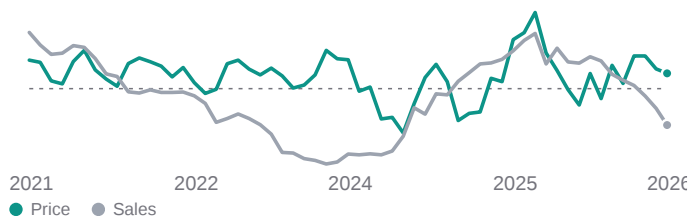


Growth (year over year)

Price +7.8% · Sales -18.6%

Price per square foot

\$180/ft²

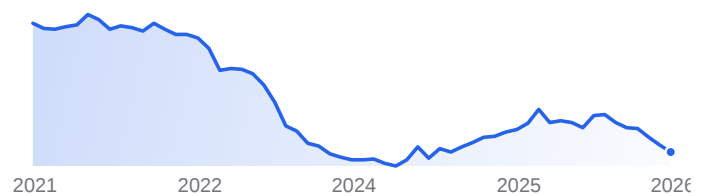


Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

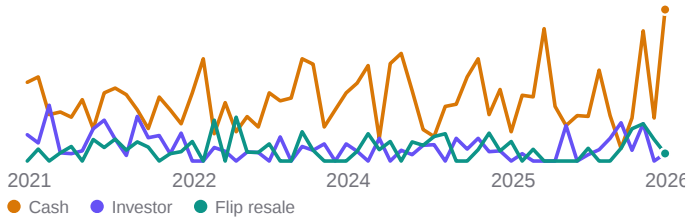
3.3%



BUYERS & OUTCOMES

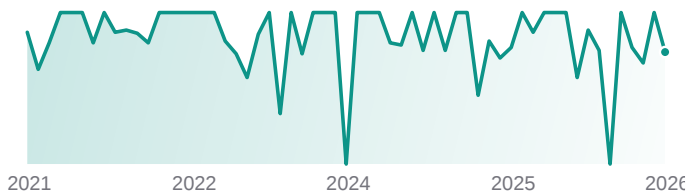
Buyer mix

Cash 74% · Investor 3.7% · Flip resale 3.7%



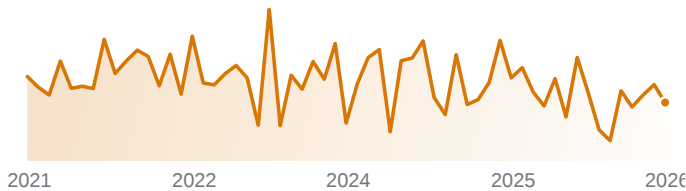
Sellers who sold at a gain

91%

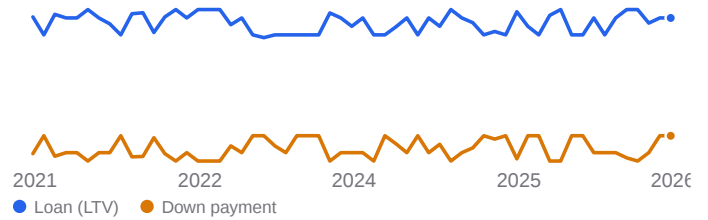


Median annualized return at resale

+4.3%

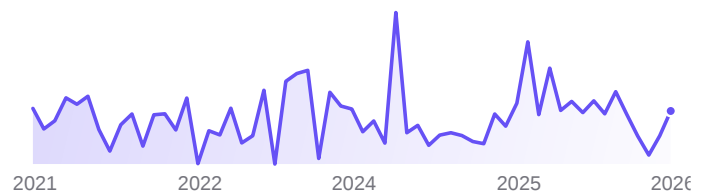


Financing (share of purchase price) Loan (LTV) 90% · Down payment 20%



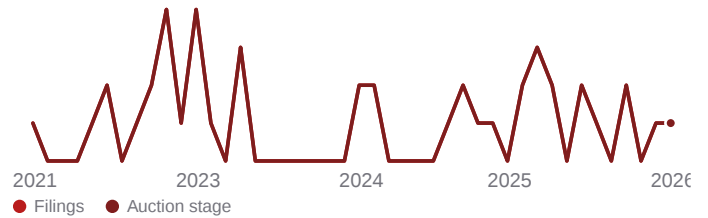
Typical hold before selling

7.6 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	6,490
Median value (AVM)	\$345K
Median size	1,867 ft²
Median bedrooms	3
Median year built	1968
Single family	65%
Condos	35%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	2.1%
Owner occupied	81%
Company owned	20%
Median loan-to-value	49%

Typical ownership tenure

15.1 yrs

COMMUNITY

Population	19,243
Density	2,142 / mi²
Median household income	\$102K
Average household income	\$117K
Crime index (US avg 100)	77
Air pollution index (US avg 100)	86
Earthquake index (US avg 100)	22
Homes occupied	94%
Bachelor's or higher	30%
Poverty rate	7.0%
Unemployment	1.2%
Average temp	48°F
Annual precip	32 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.