

Novi 48374

ZIP code · MI · Michigan > Oakland County > Novi

BALANCED MARKET

\$694K

MEDIAN SALE PRICE

-4.2%

1-YR CHANGE

162

SALES (12 MO)

\$687K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 47 / 100



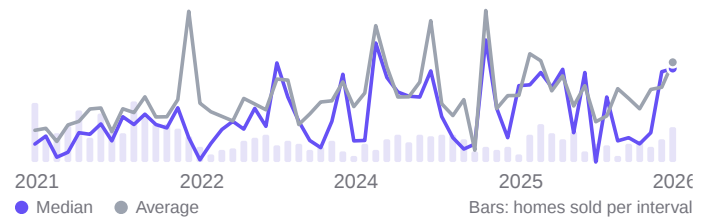
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

47 / 100

Sale prices

Median \$763K · Average \$782K

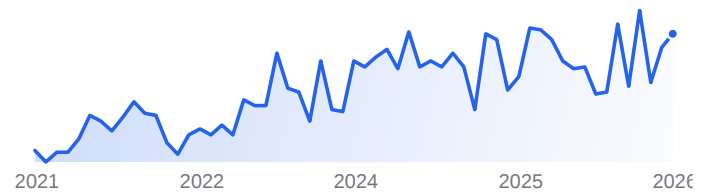
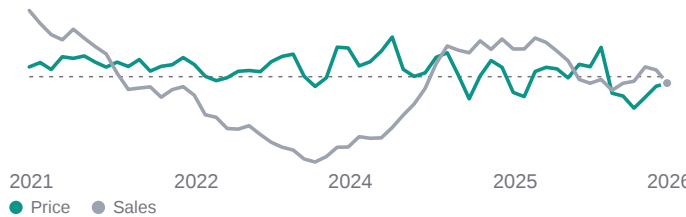


Growth (year over year)

Price -4.2% · Sales -4.1%

Price per square foot

\$260/ft²



Sale premium vs estimated value

-0.0%

Annual turnover (share of homes sold)

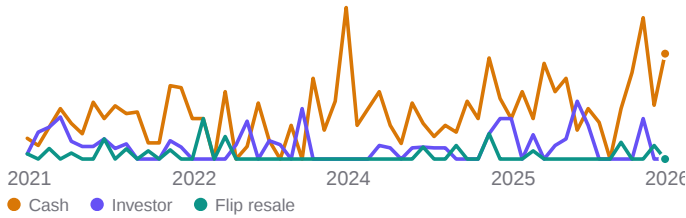
3.1%



BUYERS & OUTCOMES

Buyer mix

Cash 52% · Investor 0% · Flip resale 0%



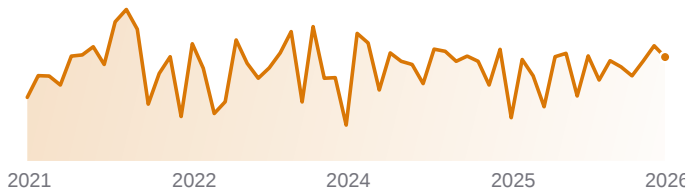
Sellers who sold at a gain

100%

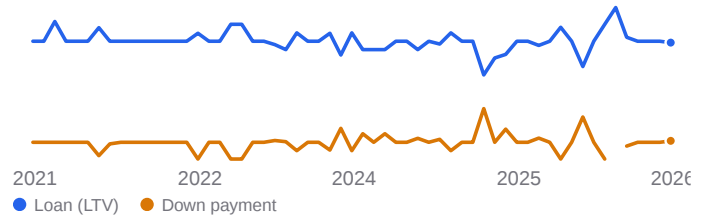


Median annualized return at resale

+5.2%

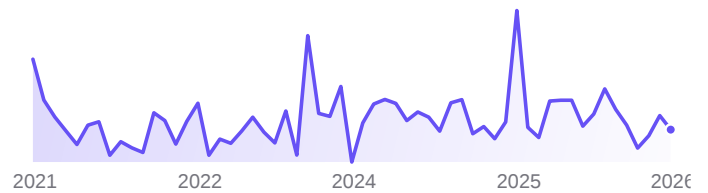


Financing (share of purchase price) Loan (LTV) 79% · Down payment 21%



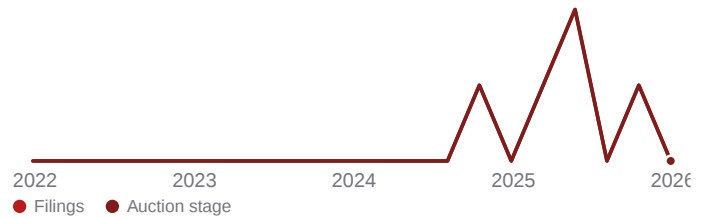
Typical hold before selling

7.8 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	5,245
Median value (AVM)	\$687K
Median size	2,843 ft²
Median bedrooms	4
Median year built	1997
Single family	55%
Condos	45%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	52%
Underwater (LTV 125% or more)	1.6%
Owner occupied	94%
Company owned	9.0%
Median loan-to-value	49%

Typical ownership tenure

12.1 yrs

COMMUNITY

Population	18,659
Density	2,028 / mi²
Median household income	\$170K
Average household income	\$213K
Crime index (US avg 100)	10
Air pollution index (US avg 100)	89
Earthquake index (US avg 100)	22
Homes occupied	97%
Bachelor's or higher	32%
Poverty rate	2.8%
Unemployment	1.2%
Average temp	48°F
Annual precip	32 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.