

Novi 48375

ZIP code · MI · Michigan > Oakland County > Novi

BALANCED MARKET

\$414K

MEDIAN SALE PRICE

+5.7%

1-YR CHANGE

259

SALES (12 MO)

\$432K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 58 / 100

Buyer's market

Balanced

Seller's market

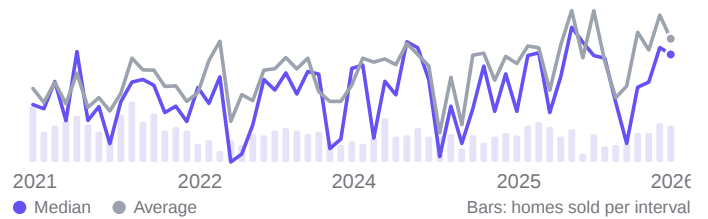
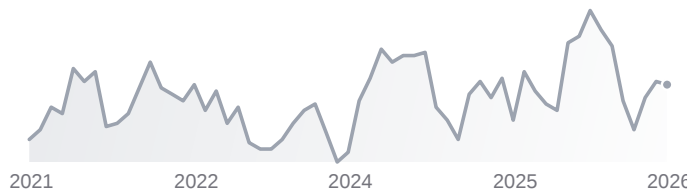
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

58 / 100

Sale prices

Median \$427K · Average \$456K

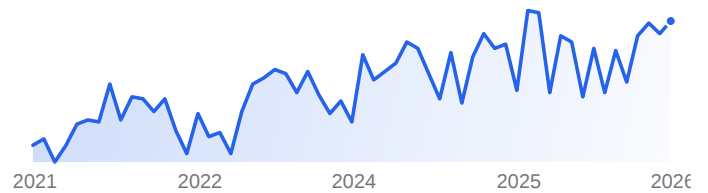
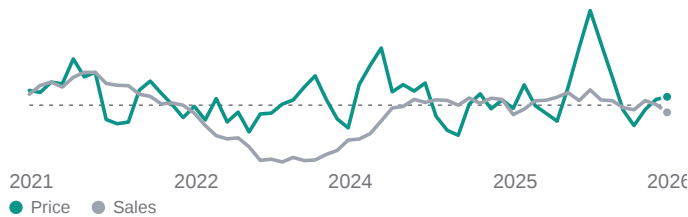


Growth (year over year)

Price +5.7% · Sales -4.8%

Price per square foot

\$244/ft²

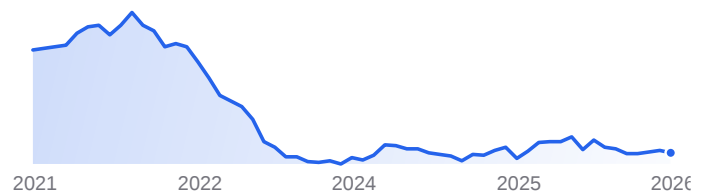


Sale premium vs estimated value

-0.2%

Annual turnover (share of homes sold)

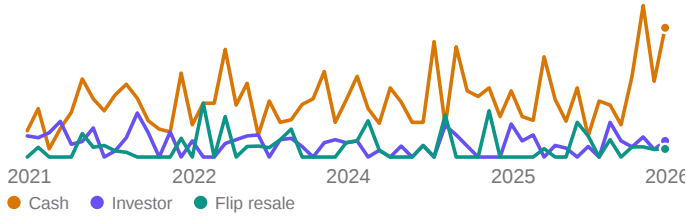
3.5%



BUYERS & OUTCOMES

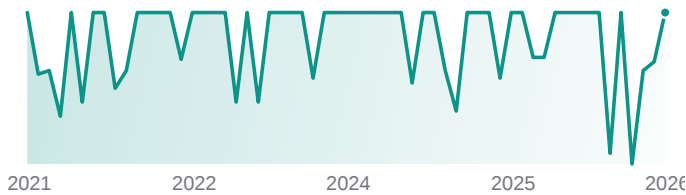
Buyer mix

Cash 53% · Investor 6.7% · Flip resale 3.3%



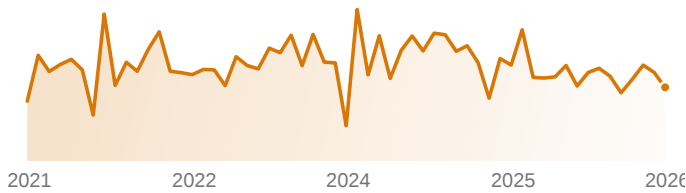
Sellers who sold at a gain

100%

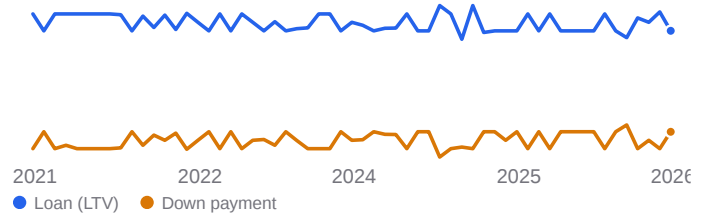


Median annualized return at resale

+4.5%

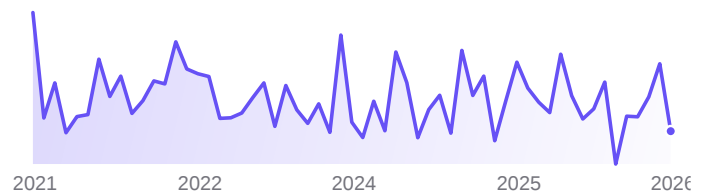


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



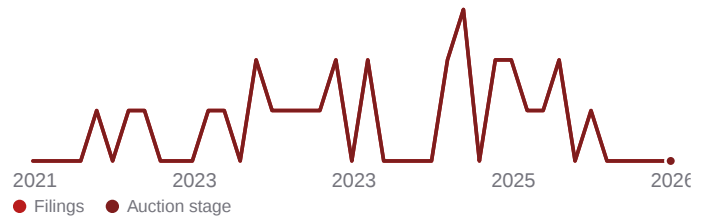
Typical hold before selling

4.5 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	7,309
Median value (AVM)	\$432K
Median size	1,842 ft²
Median bedrooms	4
Median year built	1979
Single family	69%
Condos	31%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	53%
Underwater (LTV 125% or more)	0.9%
Owner occupied	87%
Company owned	13%
Median loan-to-value	48%

Typical ownership tenure

14.4 yrs

COMMUNITY

Population	23,902
Density	2,727 / mi²
Median household income	\$115K
Average household income	\$147K
Crime index (US avg 100)	41
Air pollution index (US avg 100)	88
Earthquake index (US avg 100)	26
Homes occupied	95%
Bachelor's or higher	37%
Poverty rate	4.5%
Unemployment	1.3%
Average temp	48°F
Annual precip	32 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.