

Novi 48377

ZIP code · MI · Michigan > Oakland County > Novi

BALANCED MARKET

\$410K

MEDIAN SALE PRICE

+9.8%

1-YR CHANGE

137

SALES (12 MO)

\$362K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 48 / 100

Buyer's market

Balanced

Seller's market

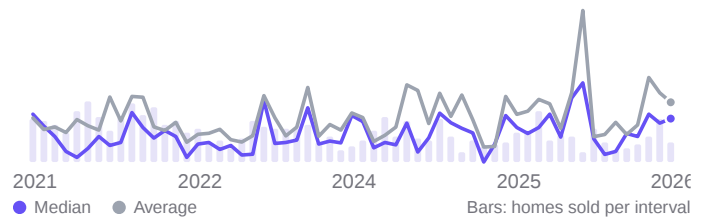
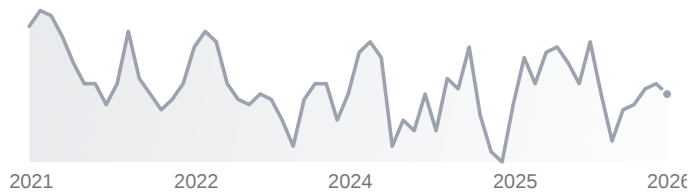
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

48 / 100

Sale prices

Median \$410K · Average \$465K

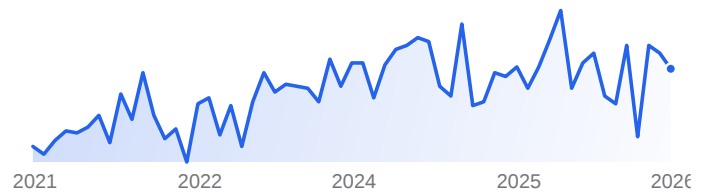
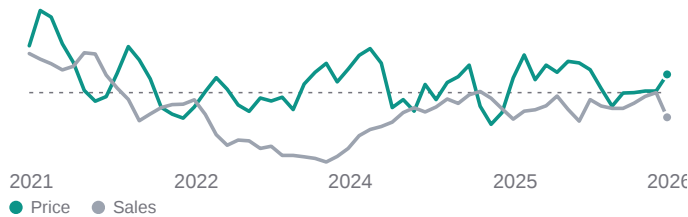


Growth (year over year)

Price +9.8% · Sales -13.3%

Price per square foot

\$228/ft²



Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

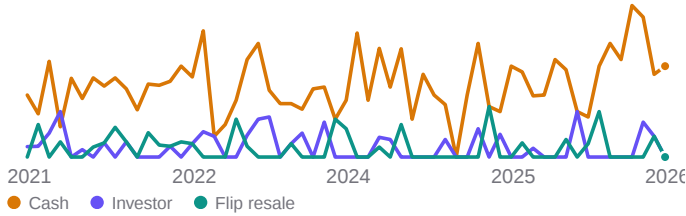
2.7%



BUYERS & OUTCOMES

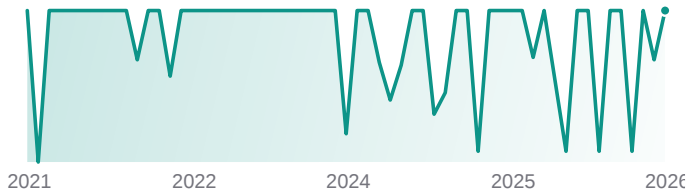
Buyer mix

Cash 40% · Investor 0% · Flip resale 0%



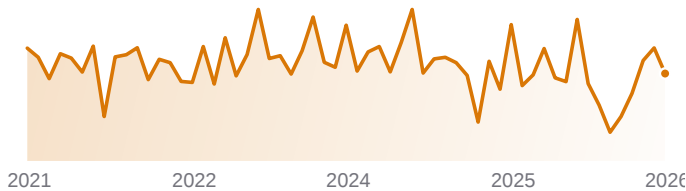
Sellers who sold at a gain

100%

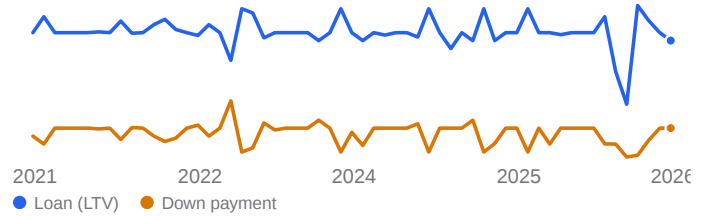


Median annualized return at resale

+4.9%

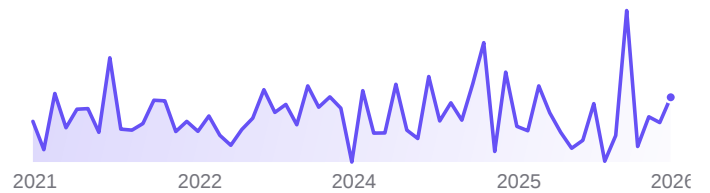


Financing (share of purchase price) Loan (LTV) 75% · Down payment 20%



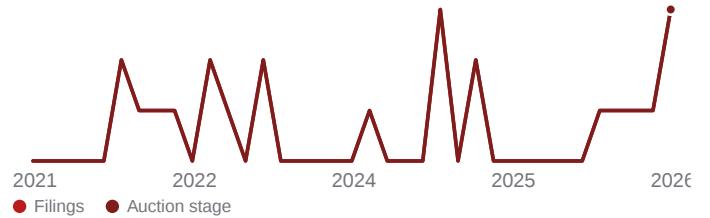
Typical hold before selling

10.1 yrs



Preforeclosure filings

Filings 4 · Auction stage 4



HOUSING STOCK

Homes	5,025
Median value (AVM)	\$362K
Median size	1,816 ft²
Median bedrooms	4
Median year built	2000
Single family	37%
Condos	62%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	54%
Underwater (LTV 125% or more)	2.1%
Owner occupied	71%
Company owned	20%
Median loan-to-value	47%

Typical ownership tenure

13.0 yrs

COMMUNITY

Population	19,815
Density	1,906 / mi²
Median household income	\$79K
Average household income	\$101K
Crime index (US avg 100)	107
Air pollution index (US avg 100)	86
Earthquake index (US avg 100)	26
Homes occupied	94%
Bachelor's or higher	32%
Poverty rate	5.9%
Unemployment	1.2%
Average temp	48°F
Annual precip	32 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.