

Farwell 48622

ZIP code · MI · Michigan > Clare County > Farwell

\$11K MEDIAN SALE PRICE	1 SALES (12 MO)	\$182K MEDIAN VALUE (AVM)
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HOUSING STOCK

Homes	3,460
Median value (AVM)	\$182K
Median size	1,242 ft²
Median bedrooms	3
Median year built	1980
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	90%
Underwater (LTV 125% or more)	0%
Owner occupied	69%
Company owned	11%
Median loan-to-value	0%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	5,777
Density	66 / mi²
Median household income	\$58K
Average household income	\$69K
Crime index (US avg 100)	109
Air pollution index (US avg 100)	92
Earthquake index (US avg 100)	12
Homes occupied	76%
Bachelor's or higher	11%
Poverty rate	18.1%
Unemployment	1.8%
Average temp	45°F
Annual precip	32 in
Sunshine	50%

Market metrics are derived from recorded arms-length deeds through October 2017, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.