

# Lake 48632

ZIP code · MI · Michigan > Clare County

**\$243K**

MEDIAN SALE PRICE

**3**

SALES (12 MO)

**\$174K**

MEDIAN VALUE (AVM)

## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 5,692     |
| Median value (AVM) | \$174K    |
| Median size        | 1,043 ft² |
| Median bedrooms    | 2         |
| Median year built  | 1981      |
| Single family      | 100%      |

## EQUITY & OWNERSHIP

|                               |           |
|-------------------------------|-----------|
| Equity rich (LTV 50% or less) | 92%       |
| Underwater (LTV 125% or more) | 0%        |
| Owner occupied                | 46%       |
| Company owned                 | 14%       |
| Median loan-to-value          | 0%        |
| Typical ownership tenure      | 126.6 yrs |

## COMMUNITY

|                                  |          |
|----------------------------------|----------|
| Population                       | 6,201    |
| Density                          | 48 / mi² |
| Median household income          | \$52K    |
| Average household income         | \$69K    |
| Crime index (US avg 100)         | 143      |
| Air pollution index (US avg 100) | 88       |
| Earthquake index (US avg 100)    | 12       |
| Homes occupied                   | 58%      |
| Bachelor's or higher             | 10%      |
| Poverty rate                     | 15.3%    |
| Unemployment                     | 1.5%     |
| Average temp                     | 44°F     |
| Annual precip                    | 33 in    |
| Sunshine                         | 50%      |

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.