

Bannister 48807

ZIP code · MI · Michigan > Gratiot County

SELLER'S MARKET

\$125K

MEDIAN SALE PRICE

10

SALES (12 MO)

\$143K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 63 / 100

Buyer's market

Balanced

Seller's market

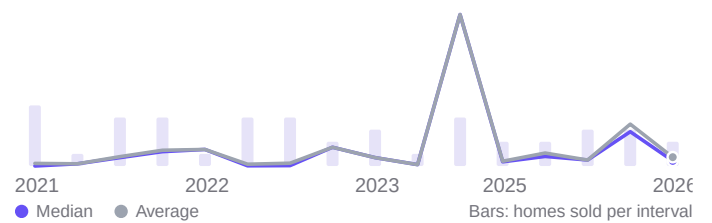
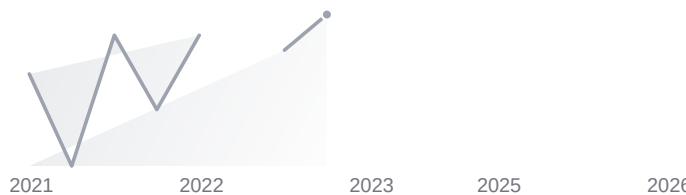
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

63 / 100

Sale prices

Median \$125K · Average \$163K

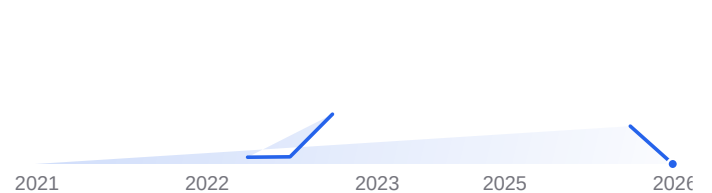
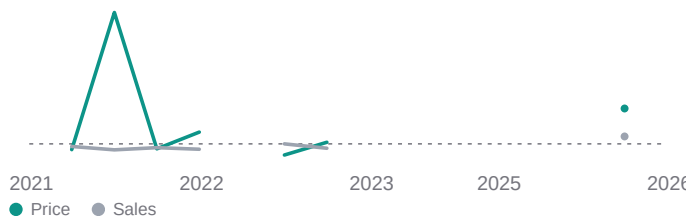


Growth (year over year)

Price +160.5% · Sales +33.3%

Price per square foot

\$69/ft²

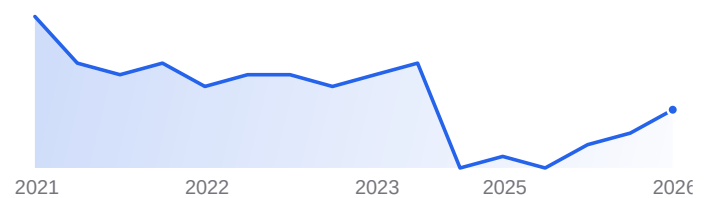


Sale premium vs estimated value

-56.9%

Annual turnover (share of homes sold)

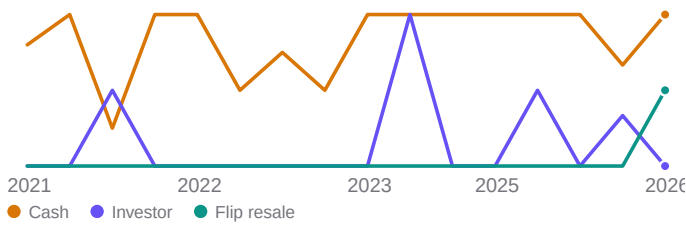
3.1%



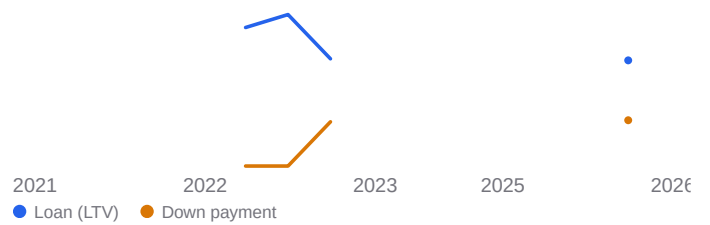
BUYERS & OUTCOMES

Buyer mix

Cash 100% · Investor 0% · Flip resale 50%

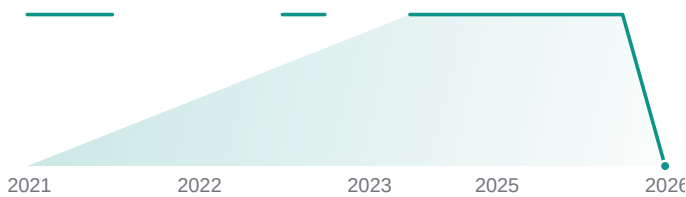


Financing (share of purchase price) Loan (LTV) 69% · Down payment 31%



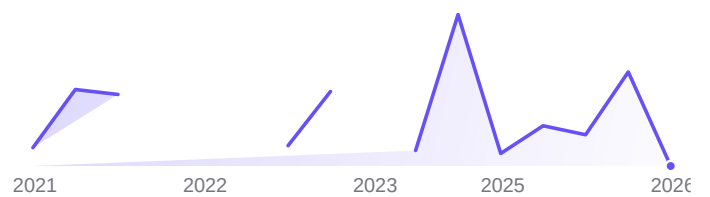
Sellers who sold at a gain

50%



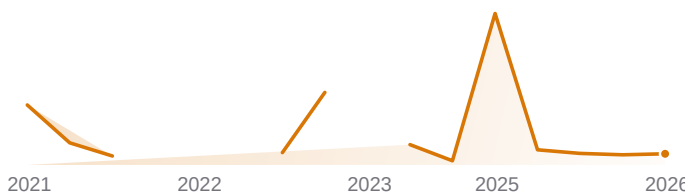
Typical hold before selling

0.3 yrs



Median annualized return at resale

+7.7%



HOUSING STOCK

Homes	322
Median value (AVM)	\$143K
Median size	1,442 ft²
Median bedrooms	3
Median year built	1977
Single family	89%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	80%
Underwater (LTV 125% or more)	1.5%
Owner occupied	83%
Company owned	12%
Median loan-to-value	0%
Typical ownership tenure	23.7 yrs

COMMUNITY

Population	695
Density	27 / mi²
Median household income	\$58K
Average household income	\$72K
Crime index (US avg 100)	151
Air pollution index (US avg 100)	97
Earthquake index (US avg 100)	17
Homes occupied	89%
Bachelor's or higher	11%
Poverty rate	13.3%
Unemployment	1.5%
Average temp	48°F
Annual precip	32 in
Sunshine	51%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.