

Lake Odessa 48849

ZIP code · MI · Michigan › Ionia County › Lake Odessa

BALANCED MARKET

\$301K

MEDIAN SALE PRICE

+38.0%

1-YR CHANGE

17

SALES (12 MO)

\$250K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 54 / 100



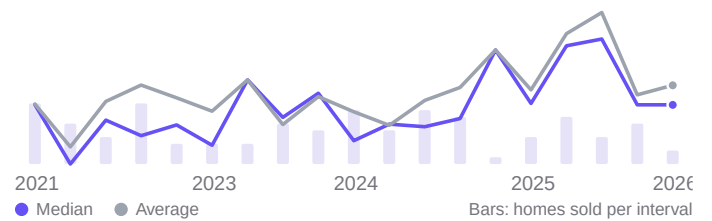
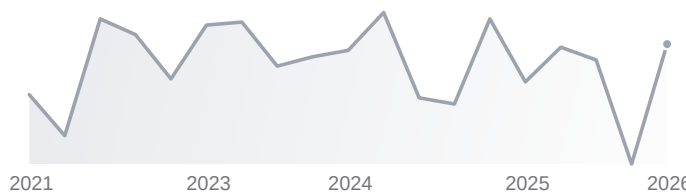
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

54 / 100

Sale prices

Median \$250K · Average \$305K

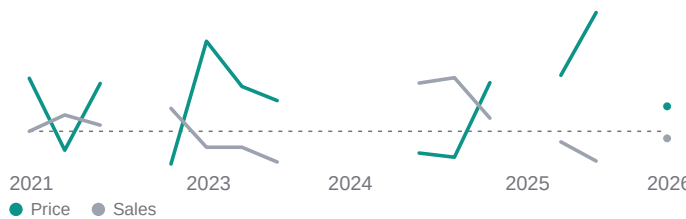


Growth (year over year)

Price +38.0% · Sales -10.5%

Price per square foot

\$192/ft²



Sale premium vs estimated value

-0.3%

Annual turnover (share of homes sold)

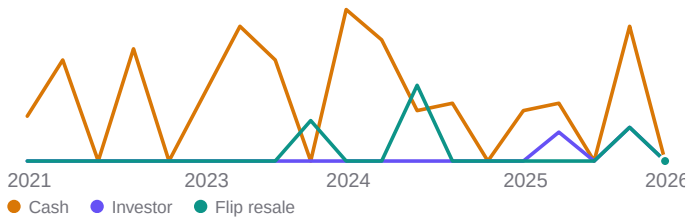
0.7%



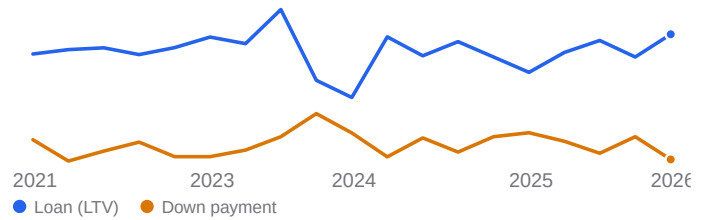
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%

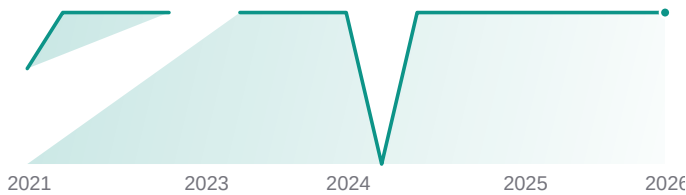


Financing (share of purchase price) Loan (LTV) 97% · Down payment 3.0%



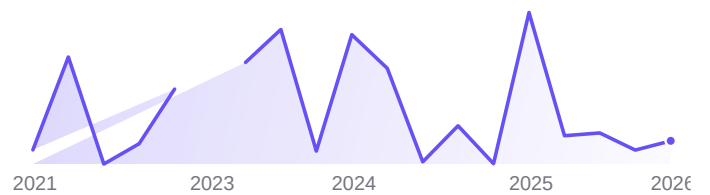
Sellers who sold at a gain

100%



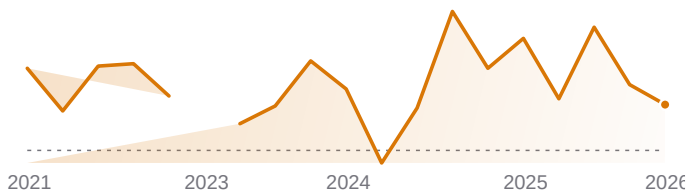
Typical hold before selling

3.4 yrs



Median annualized return at resale

+5.5%



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	2,444
Median value (AVM)	\$250K
Median size	1,456 ft²
Median bedrooms	3
Median year built	1971
Single family	87%
Condos	1.3%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	83%
Underwater (LTV 125% or more)	1.0%
Owner occupied	84%
Company owned	13%
Median loan-to-value	24%

Typical ownership tenure

22.2 yrs

COMMUNITY

Population	6,082
Density	72 / mi²
Median household income	\$79K
Average household income	\$96K
Crime index (US avg 100)	123
Air pollution index (US avg 100)	83
Earthquake index (US avg 100)	22
Homes occupied	92%
Bachelor's or higher	11%
Poverty rate	9.6%
Unemployment	1.5%
Average temp	48°F
Annual precip	35 in
Sunshine	46%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.