

Ovid 48866

ZIP code · MI · Michigan > Shiawassee County > Ovid

SELLER'S MARKET

\$169K

MEDIAN SALE PRICE

+25.2%

1-YR CHANGE

57

SALES (12 MO)

\$186K

MEDIAN VALUE (AVM)

Market temperature

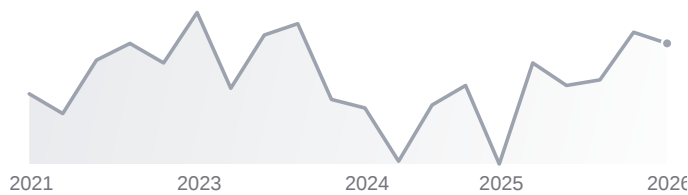
Seller's market · 61 / 100



MARKET TRENDS (5 YEARS)

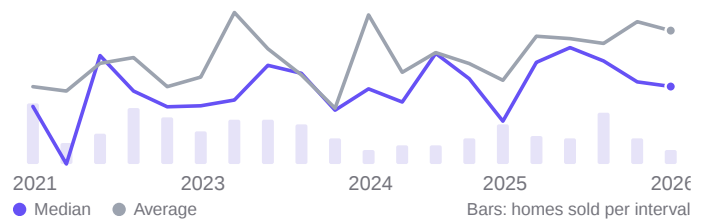
Market temperature (0–100)

61 / 100



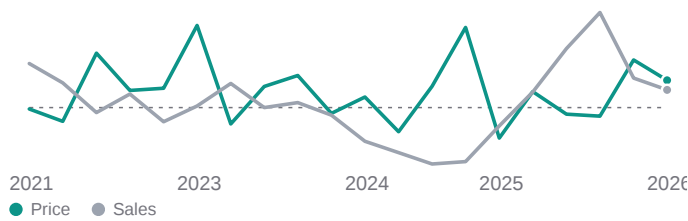
Sale prices

Median \$158K · Average \$220K



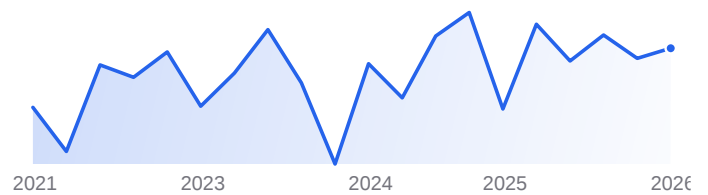
Growth (year over year)

Price +25.2% · Sales +16.3%



Price per square foot

\$129/ft²



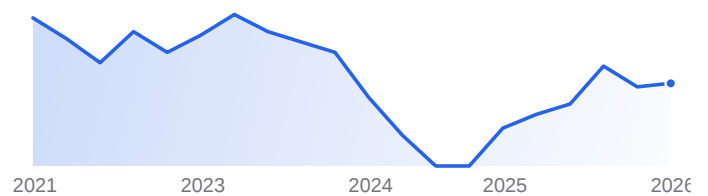
Sale premium vs estimated value

+0.0%



Annual turnover (share of homes sold)

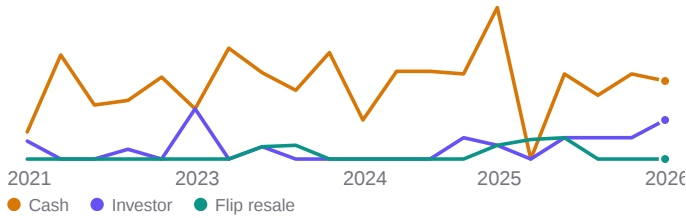
2.4%



BUYERS & OUTCOMES

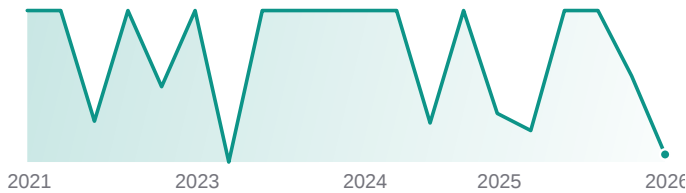
Buyer mix

Cash 33% · Investor 17% · Flip resale 0%



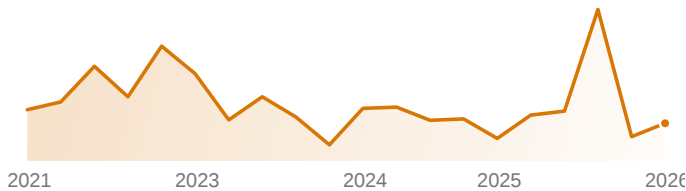
Sellers who sold at a gain

80%

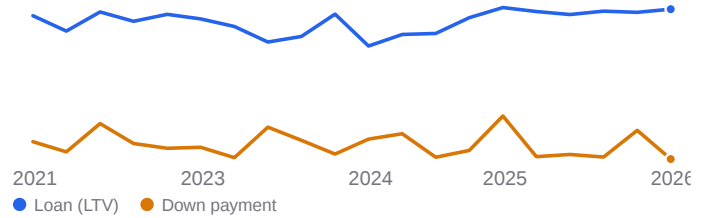


Median annualized return at resale

+5.8%

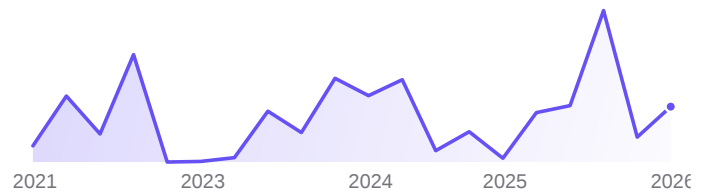


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



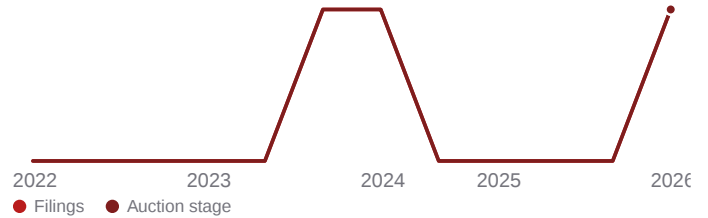
Typical hold before selling

5.5 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	2,411
Median value (AVM)	\$186K
Median size	1,394 ft²
Median bedrooms	3
Median year built	1953
Single family	89%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	63%
Underwater (LTV 125% or more)	1.7%
Owner occupied	82%
Company owned	9.8%
Median loan-to-value	35%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	4,758
Density	88 / mi²
Median household income	\$76K
Average household income	\$86K
Crime index (US avg 100)	130
Air pollution index (US avg 100)	90
Earthquake index (US avg 100)	20
Homes occupied	95%
Bachelor's or higher	11%
Poverty rate	17.6%
Unemployment	1.4%
Average temp	48°F
Annual precip	33 in
Sunshine	51%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.