

Grand Rapids 49503

ZIP code · MI · Michigan > Kent County > Grand Rapids

SELLER'S MARKET

\$302K

MEDIAN SALE PRICE

+4.1%

1-YR CHANGE

498

SALES (12 MO)

\$284K

MEDIAN VALUE (AVM)

Market temperature

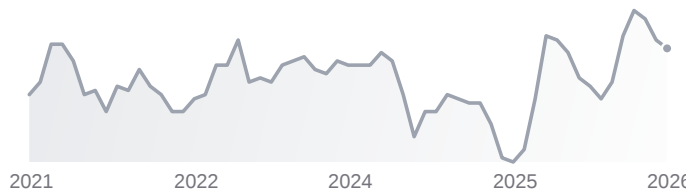
Seller's market · 70 / 100



MARKET TRENDS (5 YEARS)

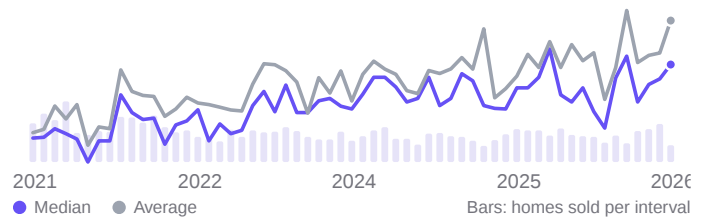
Market temperature (0–100)

70 / 100



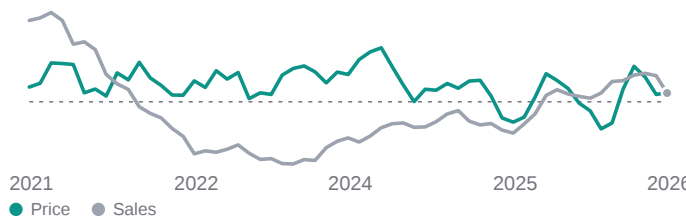
Sale prices

Median \$318K · Average \$380K



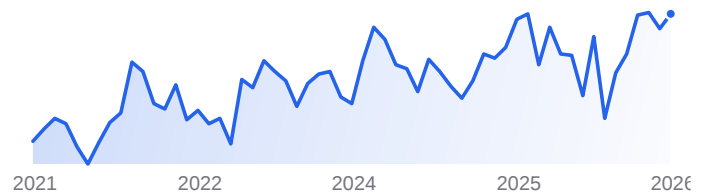
Growth (year over year)

Price +4.1% · Sales +4.0%



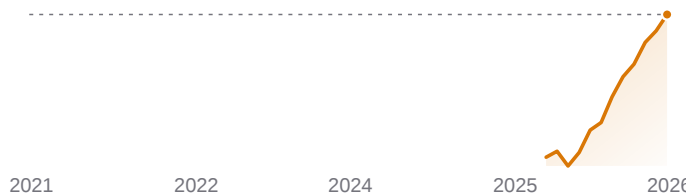
Price per square foot

\$251/ft²



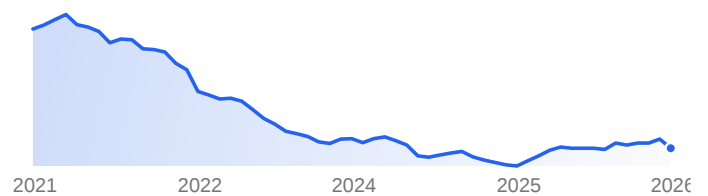
Sale premium vs estimated value

+0.0%



Annual turnover (share of homes sold)

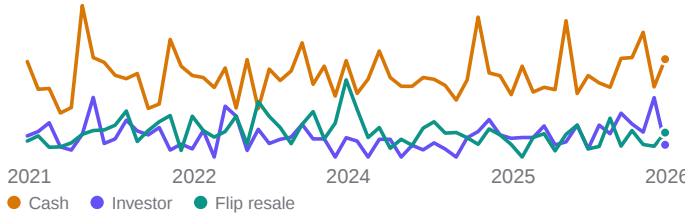
5.0%



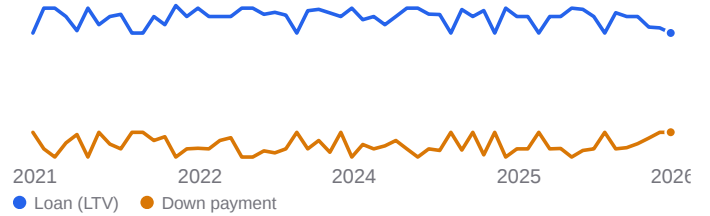
BUYERS & OUTCOMES

Buyer mix

Cash 31% · Investor 3.8% · Flip resale 7.7%

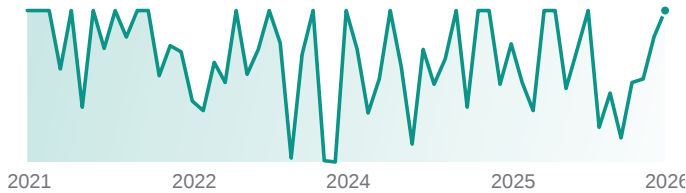


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



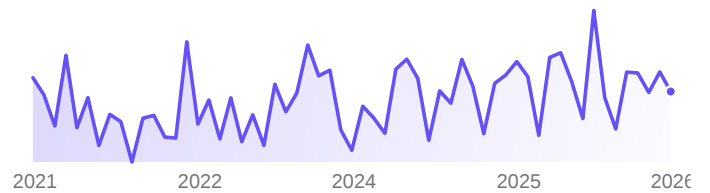
Sellers who sold at a gain

100%



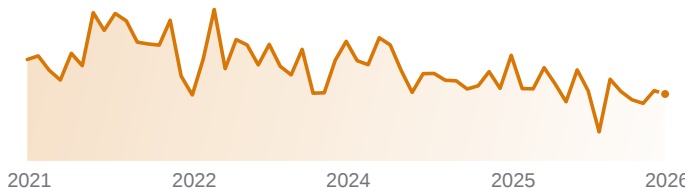
Typical hold before selling

6.0 yrs



Median annualized return at resale

+6.4%



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	9,995
Median value (AVM)	\$284K
Median size	1,352 ft²
Median bedrooms	3
Median year built	1918
Single family	85%
Condos	14%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	63%
Underwater (LTV 125% or more)	1.5%
Owner occupied	59%
Company owned	25%
Median loan-to-value	37%

Typical ownership tenure

11.9 yrs

COMMUNITY

Population	40,149
Density	5,306 / mi²
Median household income	\$60K
Average household income	\$76K
Crime index (US avg 100)	149
Air pollution index (US avg 100)	78
Earthquake index (US avg 100)	20
Homes occupied	92%
Bachelor's or higher	30%
Poverty rate	22.7%
Unemployment	1.3%
Average temp	47°F
Annual precip	37 in
Sunshine	46%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.