

Grand Rapids 49505

ZIP code · MI · Michigan > Kent County > Grand Rapids

SELLER'S MARKET

\$312K

MEDIAN SALE PRICE

+3.3%

1-YR CHANGE

512

SALES (12 MO)

\$300K

MEDIAN VALUE (AVM)

Market temperature

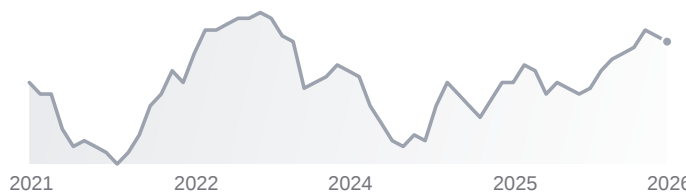
Seller's market · 69 / 100



MARKET TRENDS (5 YEARS)

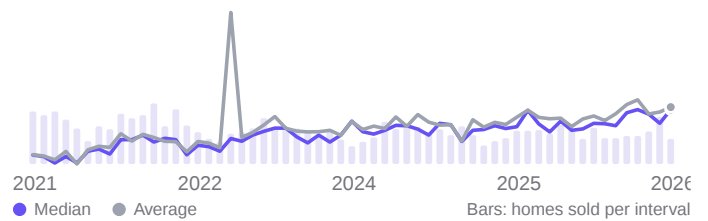
Market temperature (0–100)

69 / 100



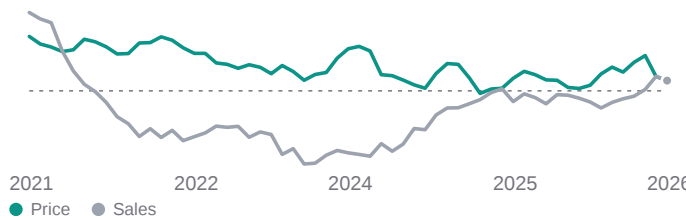
Sale prices

Median \$325K · Average \$330K



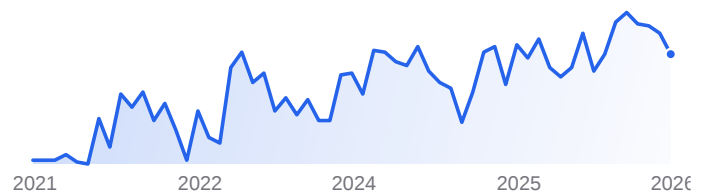
Growth (year over year)

Price +3.3% · Sales +3.2%



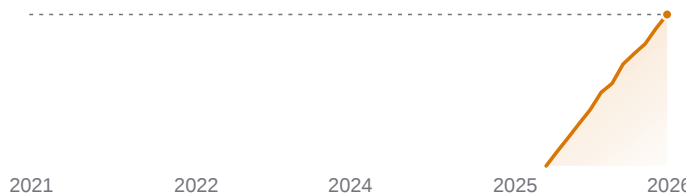
Price per square foot

\$243/ft²



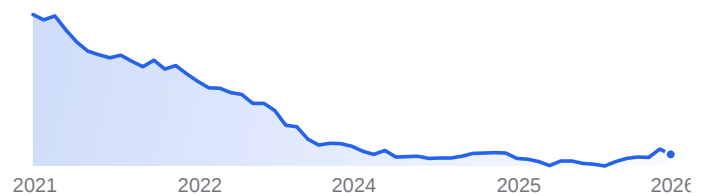
Sale premium vs estimated value

+0.0%



Annual turnover (share of homes sold)

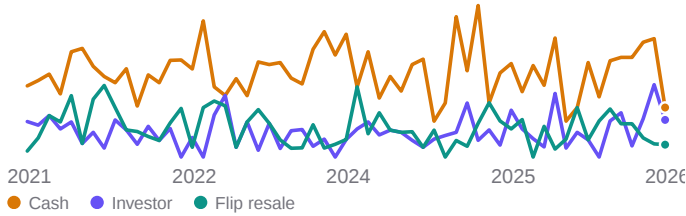
4.8%



BUYERS & OUTCOMES

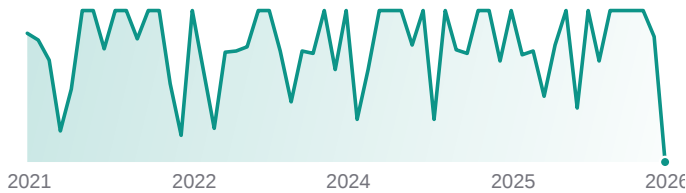
Buyer mix

Cash 12% · Investor 8.8% · Flip resale 2.9%



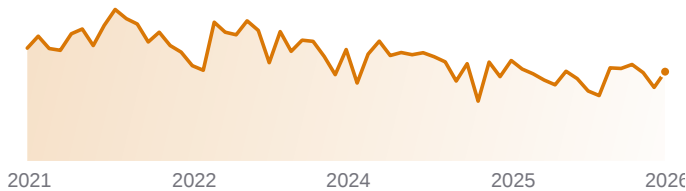
Sellers who sold at a gain

89%

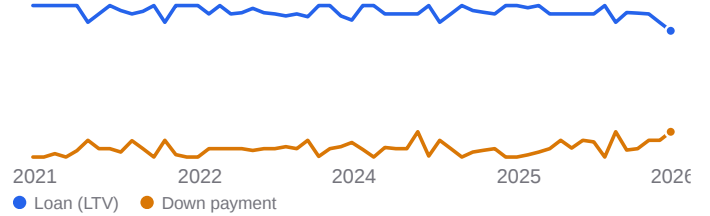


Median annualized return at resale

+8.0%

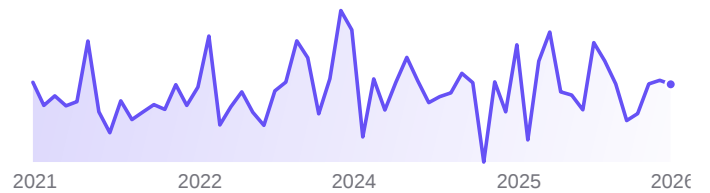


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



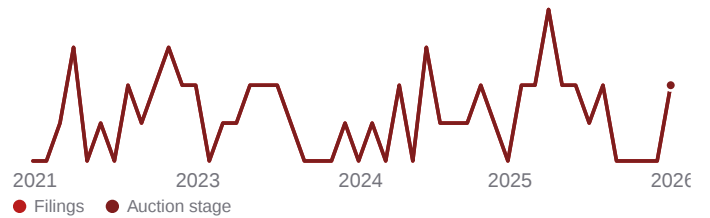
Typical hold before selling

6.0 yrs



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	10,611
Median value (AVM)	\$300K
Median size	1,256 ft²
Median bedrooms	3
Median year built	1951
Single family	91%
Condos	8.7%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	59%
Underwater (LTV 125% or more)	0.8%
Owner occupied	79%
Company owned	16%
Median loan-to-value	43%

Typical ownership tenure

11.1 yrs

COMMUNITY

Population	32,605
Density	3,625 / mi²
Median household income	\$68K
Average household income	\$83K
Crime index (US avg 100)	127
Air pollution index (US avg 100)	76
Earthquake index (US avg 100)	15
Homes occupied	96%
Bachelor's or higher	31%
Poverty rate	13.9%
Unemployment	1.3%
Average temp	47°F
Annual precip	37 in
Sunshine	46%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.