

Grand Rapids 49507

ZIP code · MI · Michigan > Kent County > Grand Rapids

SELLER'S MARKET

\$252K

MEDIAN SALE PRICE

+1.7%

1-YR CHANGE

601

SALES (12 MO)

\$236K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 67 / 100

Buyer's market

Balanced

Seller's market

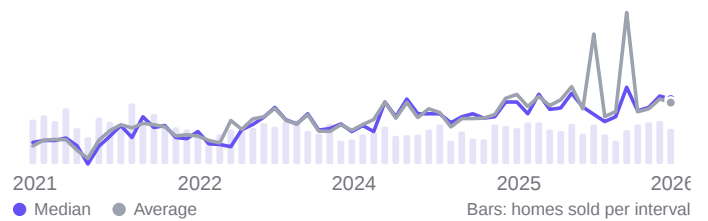
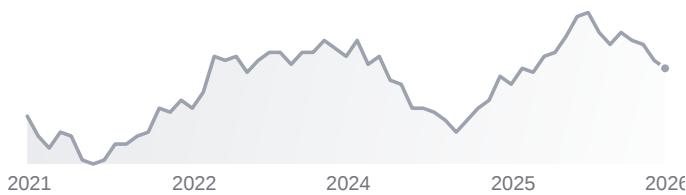
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

67 / 100

Sale prices

Median \$255K · Average \$249K

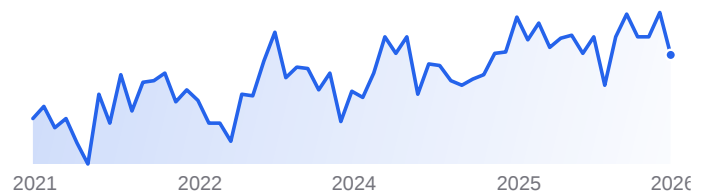
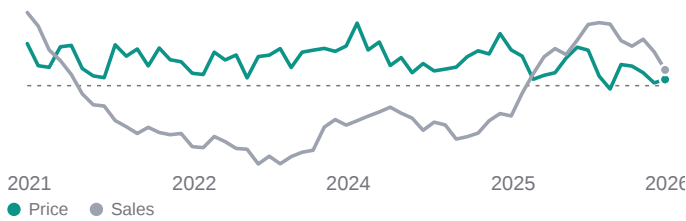


Growth (year over year)

Price +1.7% · Sales +4.3%

Price per square foot

\$184/ft²

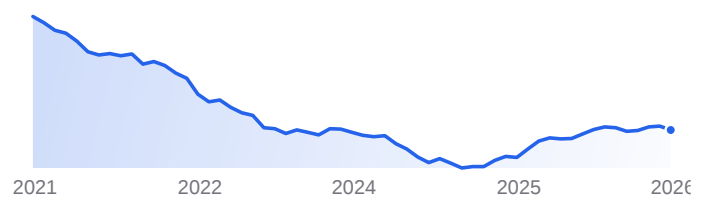
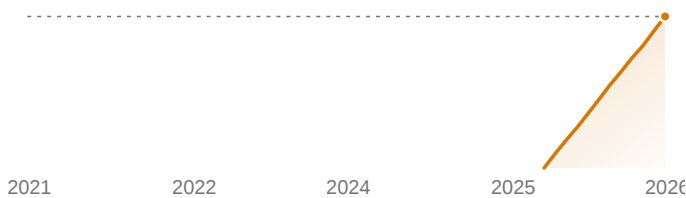


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

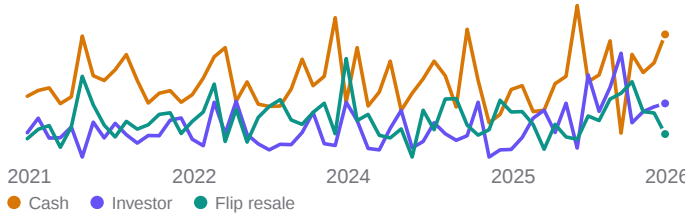
5.4%



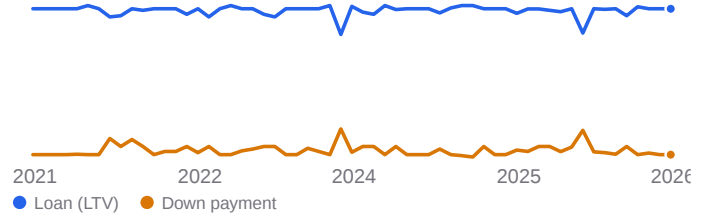
BUYERS & OUTCOMES

Buyer mix

Cash 32% · Investor 14% · Flip resale 6.0%

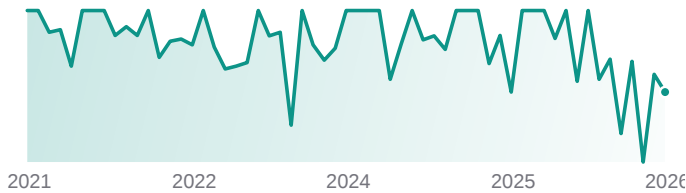


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



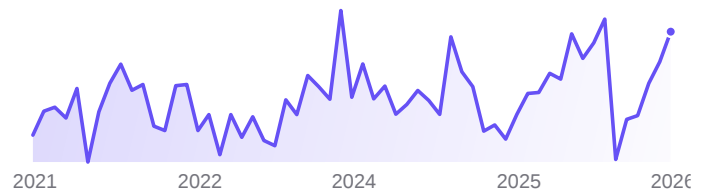
Sellers who sold at a gain

93%



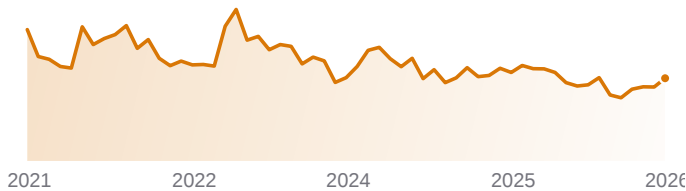
Typical hold before selling

7.8 yrs



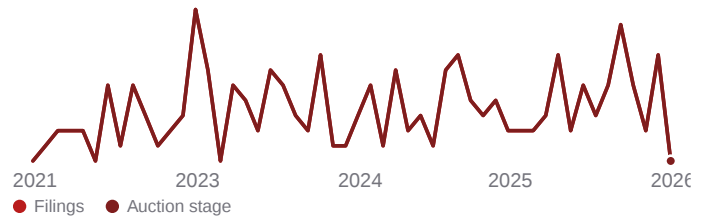
Median annualized return at resale

+9.4%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	11,169
Median value (AVM)	\$236K
Median size	1,317 ft²
Median bedrooms	3
Median year built	1925
Single family	99%
Condos	0.8%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	61%
Underwater (LTV 125% or more)	1.2%
Owner occupied	68%
Company owned	16%
Median loan-to-value	38%

Typical ownership tenure

11.6 yrs

COMMUNITY

Population	37,497
Density	6,743 / mi²
Median household income	\$58K
Average household income	\$74K
Crime index (US avg 100)	121
Air pollution index (US avg 100)	81
Earthquake index (US avg 100)	15
Homes occupied	95%
Bachelor's or higher	18%
Poverty rate	25.8%
Unemployment	1.3%
Average temp	47°F
Annual precip	37 in
Sunshine	46%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.