

Grand Rapids 49508

ZIP code · MI · Michigan > Kent County > Grand Rapids

BALANCED MARKET

\$343K

MEDIAN SALE PRICE

-3.7%

1-YR CHANGE

425

SALES (12 MO)

\$337K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 53 / 100



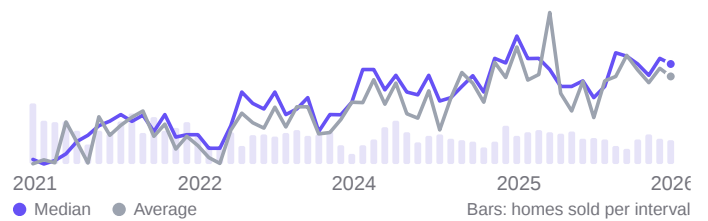
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

53 / 100

Sale prices

Median \$345K · Average \$334K

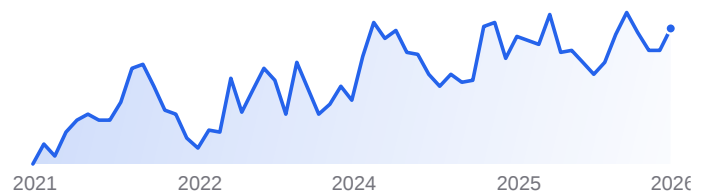
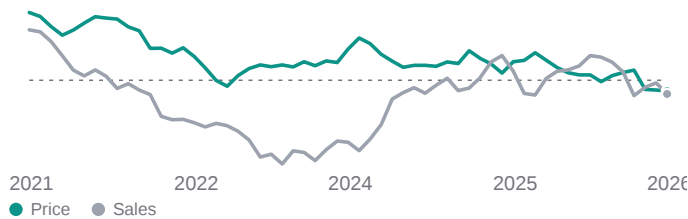


Growth (year over year)

Price -3.7% · Sales -4.7%

Price per square foot

\$234/ft²

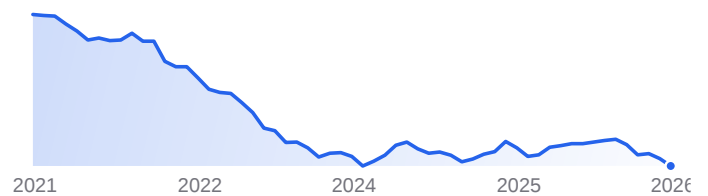
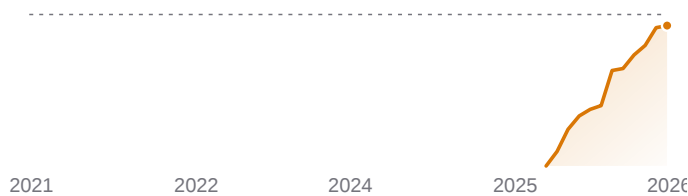


Sale premium vs estimated value

-0.3%

Annual turnover (share of homes sold)

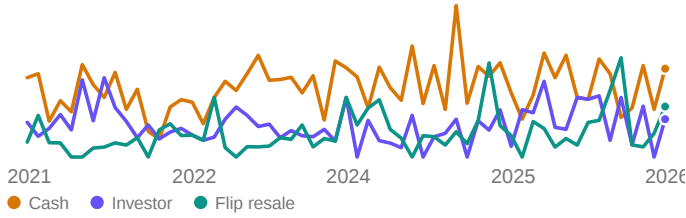
4.0%



BUYERS & OUTCOMES

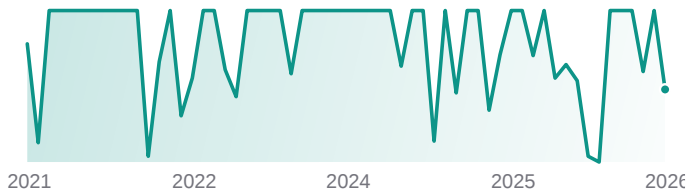
Buyer mix

Cash 21% · Investor 9.1% · Flip resale 12%



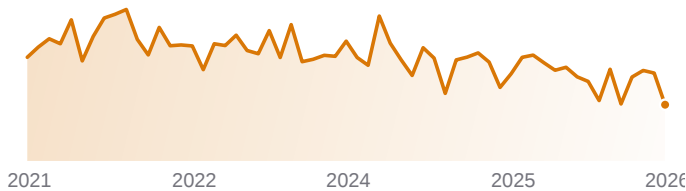
Sellers who sold at a gain

96%

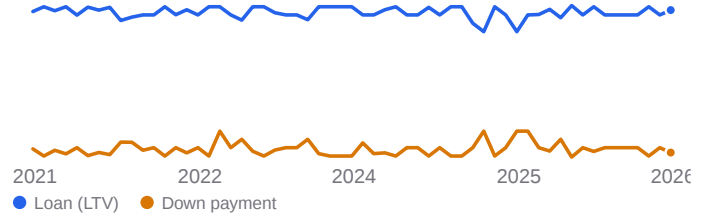


Median annualized return at resale

+4.6%

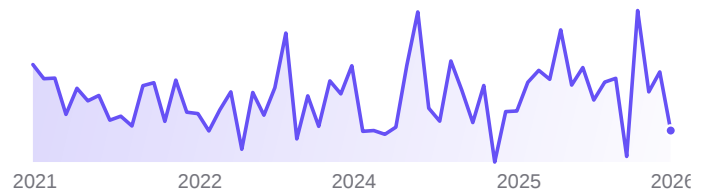


Financing (share of purchase price) Loan (LTV) 93% · Down payment 7.0%



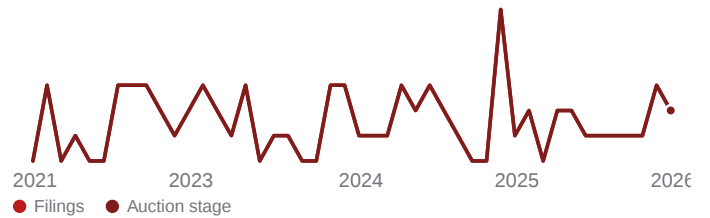
Typical hold before selling

4.7 yrs



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	10,630
Median value (AVM)	\$337K
Median size	1,470 ft²
Median bedrooms	3
Median year built	1972
Single family	86%
Condos	13%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	56%
Underwater (LTV 125% or more)	0.6%
Owner occupied	86%
Company owned	13%
Median loan-to-value	46%

Typical ownership tenure

11.8 yrs

COMMUNITY

Population	44,015
Density	3,652 / mi²
Median household income	\$69K
Average household income	\$85K
Crime index (US avg 100)	78
Air pollution index (US avg 100)	82
Earthquake index (US avg 100)	20
Homes occupied	97%
Bachelor's or higher	27%
Poverty rate	10.3%
Unemployment	1.3%
Average temp	47°F
Annual precip	37 in
Sunshine	46%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.