

Grand Rapids 49512

ZIP code · MI · Michigan > Kent County > Grand Rapids

BALANCED MARKET

\$358K

MEDIAN SALE PRICE

-3.6%

1-YR CHANGE

206

SALES (12 MO)

\$348K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 49 / 100



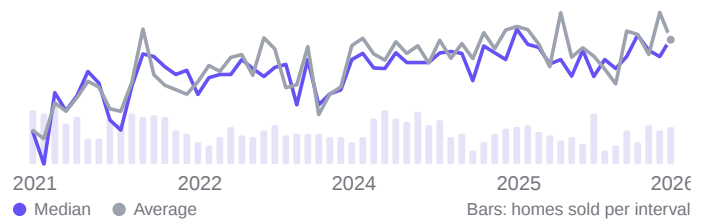
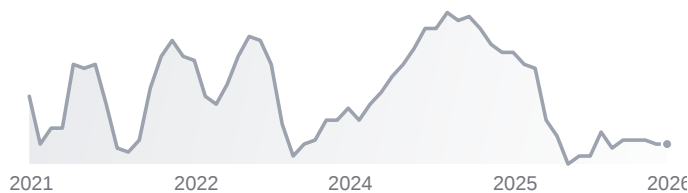
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

49 / 100

Sale prices

Median \$375K · Average \$373K

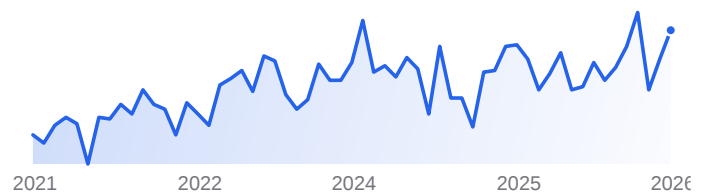
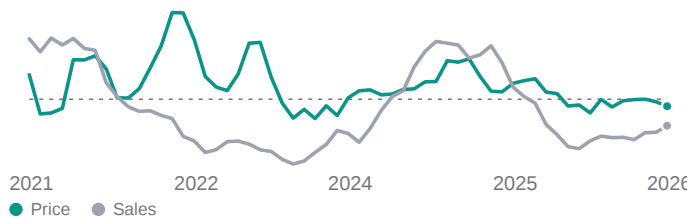


Growth (year over year)

Price -3.6% · Sales -13.4%

Price per square foot

\$250/ft²

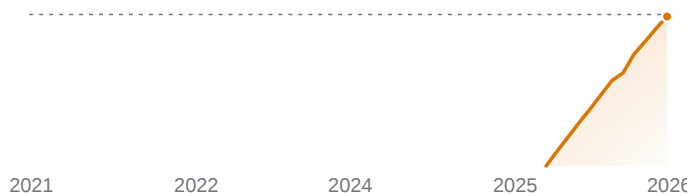


Sale premium vs estimated value

-0.0%

Annual turnover (share of homes sold)

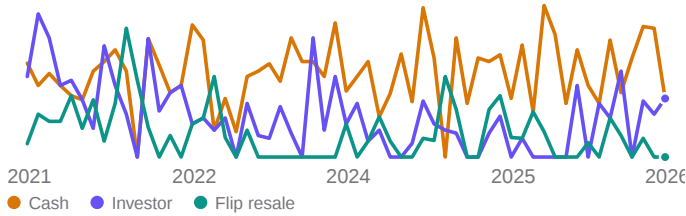
5.1%



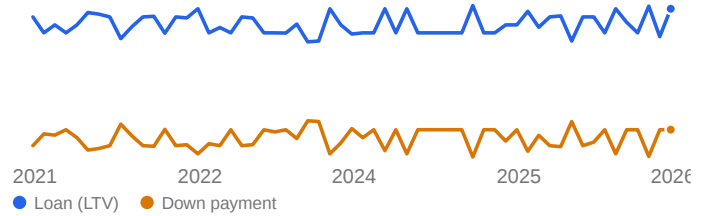
BUYERS & OUTCOMES

Buyer mix

Cash 14% · Investor 14% · Flip resale 0%

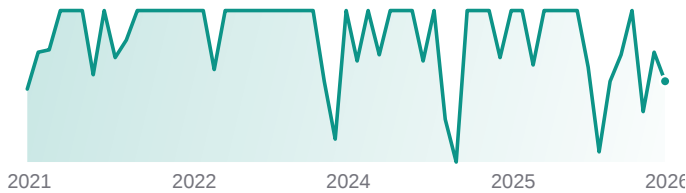


Financing (share of purchase price) Loan (LTV) 95% · Down payment 20%



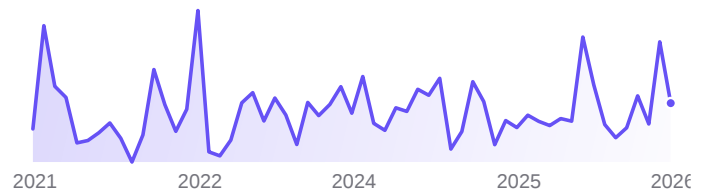
Sellers who sold at a gain

90%



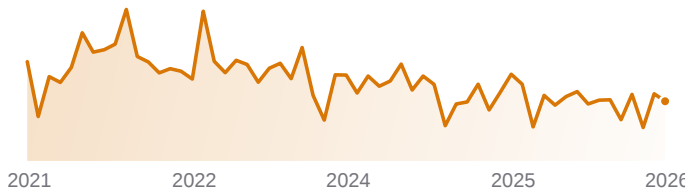
Typical hold before selling

6.4 yrs



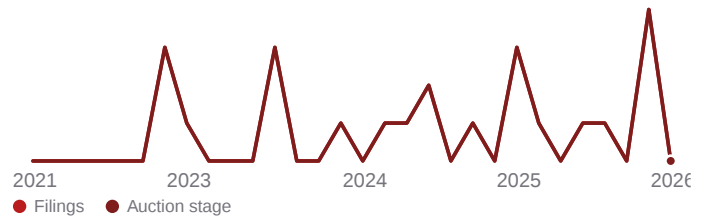
Median annualized return at resale

+6.0%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	4,047
Median value (AVM)	\$348K
Median size	1,520 ft²
Median bedrooms	3
Median year built	1998
Single family	66%
Condos	34%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	48%
Underwater (LTV 125% or more)	0.9%
Owner occupied	89%
Company owned	11%
Median loan-to-value	52%

Typical ownership tenure

9.9 yrs

COMMUNITY

Population	21,646
Density	954 / mi²
Median household income	\$75K
Average household income	\$99K
Crime index (US avg 100)	114
Air pollution index (US avg 100)	75
Earthquake index (US avg 100)	20
Homes occupied	95%
Bachelor's or higher	30%
Poverty rate	7.7%
Unemployment	1.5%
Average temp	47°F
Annual precip	37 in
Sunshine	46%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.