

Grand Rapids 49544

ZIP code · MI · Michigan > Kent County > Grand Rapids

BUYER'S MARKET

\$292K

MEDIAN SALE PRICE

-13.6%

1-YR CHANGE

77

SALES (12 MO)

\$320K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 38 / 100



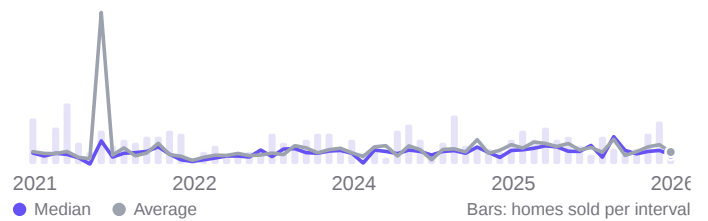
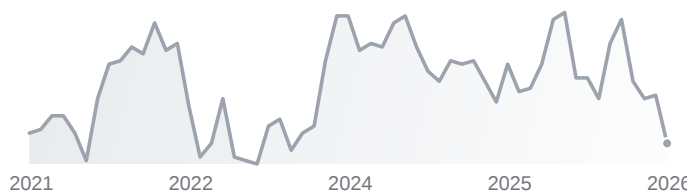
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

38 / 100

Sale prices

Median \$265K · Average \$294K

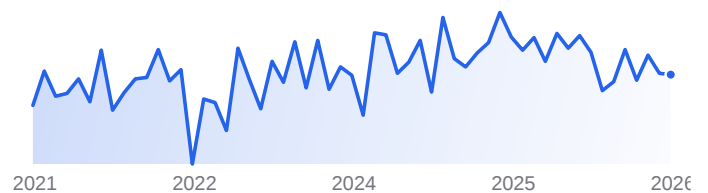
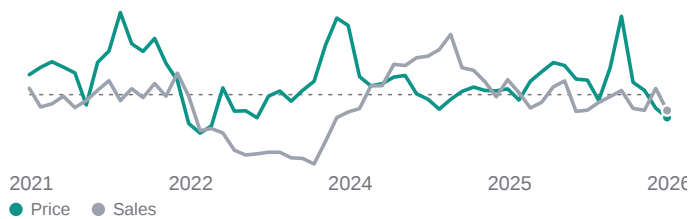


Growth (year over year)

Price -13.6% · Sales -9.4%

Price per square foot

\$218/ft²

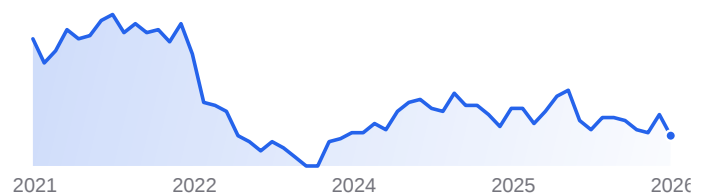
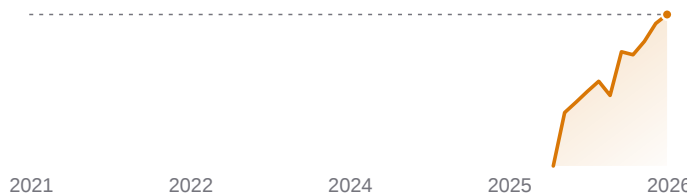


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

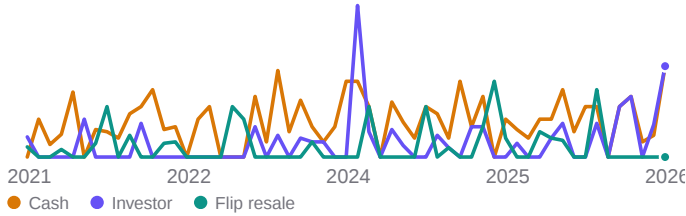
3.5%



BUYERS & OUTCOMES

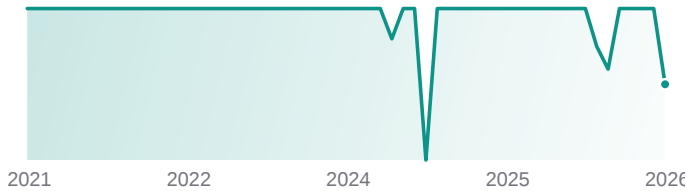
Buyer mix

Cash 60% · Investor 60% · Flip resale 0%



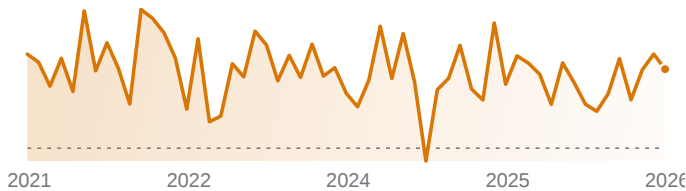
Sellers who sold at a gain

75%

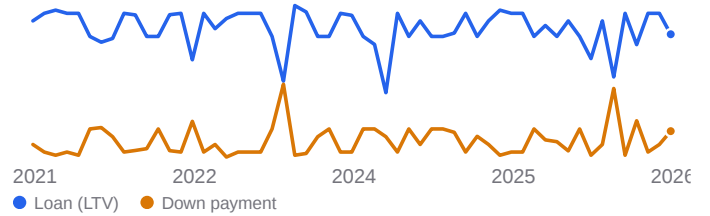


Median annualized return at resale

+8.1%

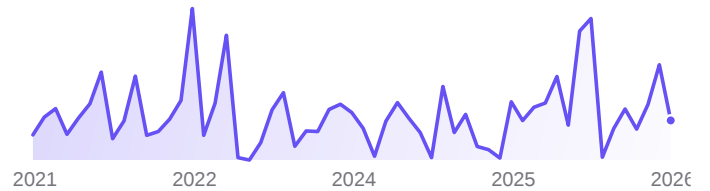


Financing (share of purchase price) Loan (LTV) 81% · Down payment 19%



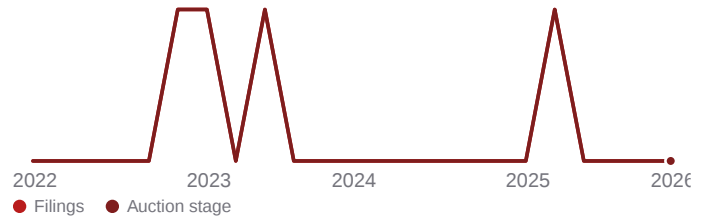
Typical hold before selling

5.4 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,205
Median value (AVM)	\$320K
Median size	1,337 ft²
Median bedrooms	3
Median year built	1966
Single family	92%
Condos	8.0%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	1.4%
Owner occupied	93%
Company owned	14%
Median loan-to-value	42%

Typical ownership tenure

14.9 yrs

COMMUNITY

Population	11,042
Density	526 / mi²
Median household income	\$78K
Average household income	\$92K
Crime index (US avg 100)	99
Air pollution index (US avg 100)	78
Earthquake index (US avg 100)	18
Homes occupied	97%
Bachelor's or higher	22%
Poverty rate	8.0%
Unemployment	1.4%
Average temp	47°F
Annual precip	37 in
Sunshine	46%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.