

# Cadillac 49601

ZIP code · MI · Michigan > Wexford County > Cadillac

BUYER'S MARKET

**\$121K**

MEDIAN SALE PRICE

**-4.2%**

1-YR CHANGE

**408**

SALES (12 MO)

**\$179K**

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 37 / 100



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 9,959     |
| Median value (AVM) | \$179K    |
| Median size        | 1,280 ft² |
| Median year built  | 1992      |
| Single family      | 96%       |
| Condos             | 3.9%      |

## EQUITY & OWNERSHIP

|                               |           |
|-------------------------------|-----------|
| Equity rich (LTV 50% or less) | 78%       |
| Underwater (LTV 125% or more) | 0.7%      |
| Owner occupied                | 84%       |
| Company owned                 | 14%       |
| Median loan-to-value          | 0%        |
| Typical ownership tenure      | 126.6 yrs |

## COMMUNITY

|                                  |           |
|----------------------------------|-----------|
| Population                       | 22,897    |
| Density                          | 108 / mi² |
| Median household income          | \$63K     |
| Average household income         | \$78K     |
| Crime index (US avg 100)         | 115       |
| Air pollution index (US avg 100) | 87        |
| Earthquake index (US avg 100)    | 16        |
| Homes occupied                   | 87%       |
| Bachelor's or higher             | 13%       |
| Poverty rate                     | 12.8%     |
| Unemployment                     | 1.4%      |
| Average temp                     | 42°F      |
| Annual precip                    | 33 in     |
| Sunshine                         | 50%       |

Market metrics are derived from recorded arms-length deeds through November 2019. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.