

Luther 49656

ZIP code · MI · Michigan > Lake County > Luther

BALANCED MARKET

\$52K

MEDIAN SALE PRICE

+3.8%

1-YR CHANGE

35

SALES (12 MO)

\$130K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 54 / 100



HOUSING STOCK

Homes	1,599
Median value (AVM)	\$130K
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	92%
Underwater (LTV 125% or more)	0.5%
Owner occupied	44%
Company owned	21%
Median loan-to-value	0%
Typical ownership tenure	25.6 yrs

COMMUNITY

Population	1,855
Density	14 / mi ²
Median household income	\$51K
Average household income	\$59K
Crime index (US avg 100)	110
Air pollution index (US avg 100)	87
Earthquake index (US avg 100)	10
Homes occupied	54%
Bachelor's or higher	8%
Poverty rate	19.0%
Unemployment	1.9%
Average temp	44°F
Annual precip	34 in
Sunshine	50%

Market metrics are derived from recorded arms-length deeds through July 2019, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.