

Petoskey 49770

ZIP code · MI · Michigan > Emmet County > Petoskey

BUYER'S MARKET

\$391K

MEDIAN SALE PRICE

-3.5%

1-YR CHANGE

162

SALES (12 MO)

\$403K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 37 / 100



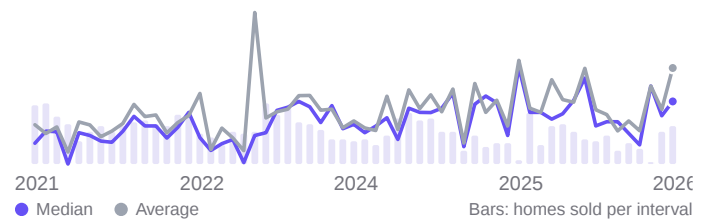
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

37 / 100

Sale prices

Median \$390K · Average \$513K

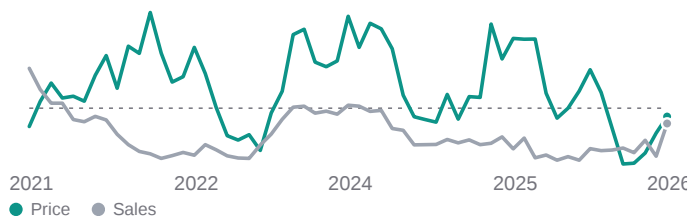


Growth (year over year)

Price -3.5% · Sales -6.4%

Price per square foot

\$344/ft²

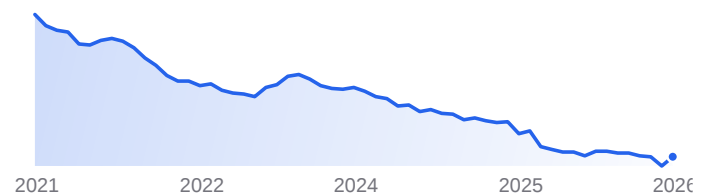


Sale premium vs estimated value

-1.3%

Annual turnover (share of homes sold)

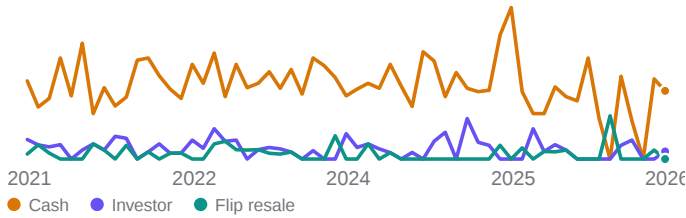
1.9%



BUYERS & OUTCOMES

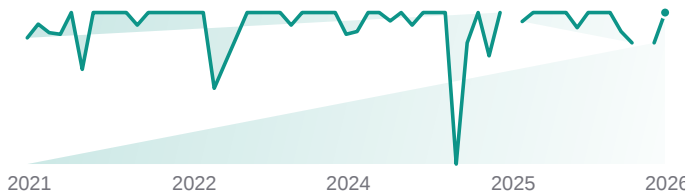
Buyer mix

Cash 45% · Investor 5.0% · Flip resale 0%



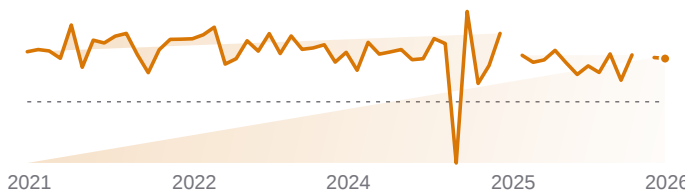
Sellers who sold at a gain

100%

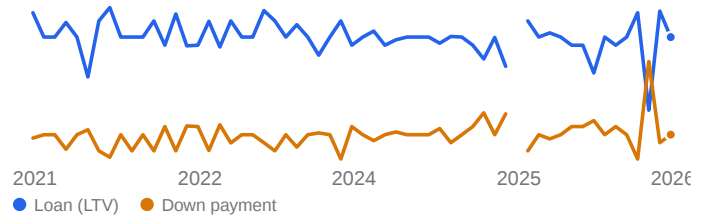


Median annualized return at resale

+9.1%

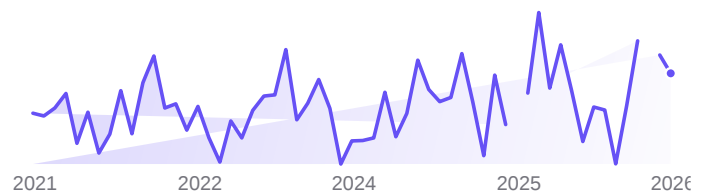


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



Typical hold before selling

7.8 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	8,528
Median value (AVM)	\$403K
Median size	1,550 ft²
Median bedrooms	3
Median year built	1990
Single family	71%
Condos	28%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	76%
Underwater (LTV 125% or more)	2.0%
Owner occupied	65%
Company owned	37%
Median loan-to-value	22%

Typical ownership tenure

16.0 yrs

COMMUNITY

Population	17,536
Density	137 / mi²
Median household income	\$80K
Average household income	\$106K
Crime index (US avg 100)	98
Air pollution index (US avg 100)	83
Earthquake index (US avg 100)	11
Homes occupied	77%
Bachelor's or higher	26%
Poverty rate	8.5%
Unemployment	1.7%
Average temp	44°F
Annual precip	32 in
Sunshine	49%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.