

# Ishpeming 49849

ZIP code · MI · Michigan > Marquette County > Ishpeming

**\$166K**

MEDIAN SALE PRICE

**44**

SALES (12 MO)

**\$208K**

MEDIAN VALUE (AVM)

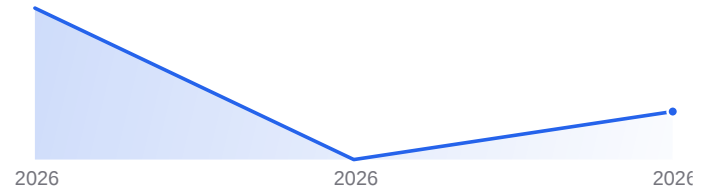
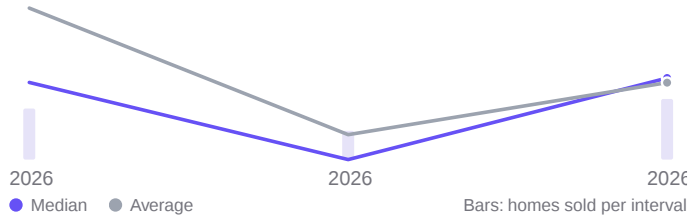
## MARKET TRENDS (5 YEARS)

Sale prices

Median \$185K · Average \$182K

Price per square foot

\$143/ft<sup>2</sup>

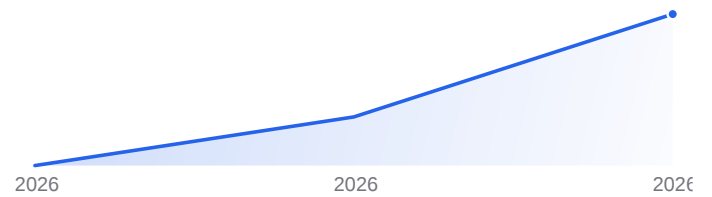
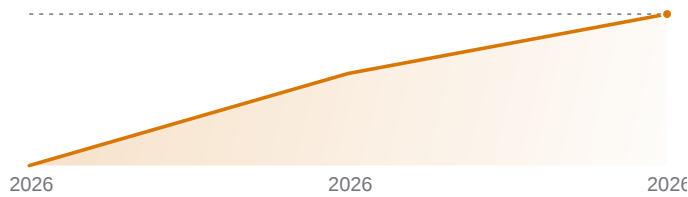


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

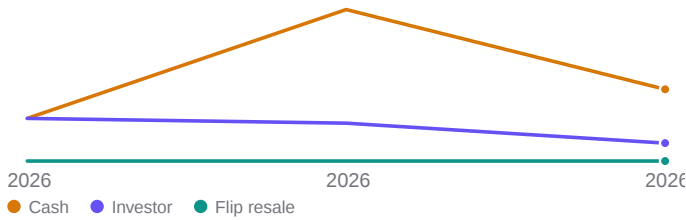
0.8%



## BUYERS & OUTCOMES

### Buyer mix

Cash 21% · Investor 5.3% · Flip resale 0%



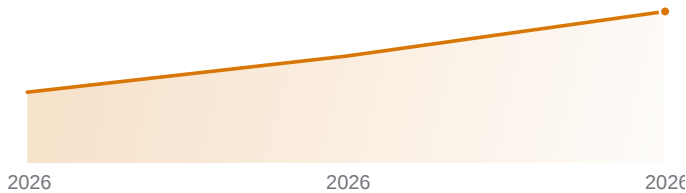
### Sellers who sold at a gain

100%

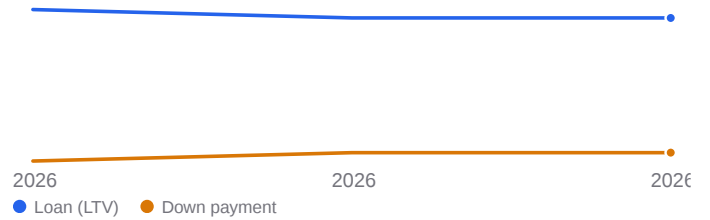


### Median annualized return at resale

+8.9%

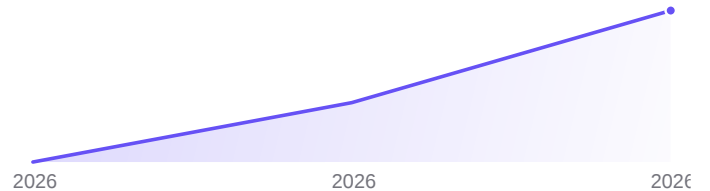


### Financing (share of purchase price) Loan (LTV) 90% · Down payment 10%



### Typical hold before selling

17.1 yrs



### Preforeclosure filings

Filings 1 · Auction stage 1



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 5,506     |
| Median value (AVM) | \$208K    |
| Median size        | 1,250 ft² |
| Median bedrooms    | 3         |
| Median year built  | 1952      |
| Single family      | 97%       |
| Condos             | 0.7%      |

## EQUITY & OWNERSHIP

|                               |      |
|-------------------------------|------|
| Equity rich (LTV 50% or less) | 92%  |
| Underwater (LTV 125% or more) | 0.2% |
| Owner occupied                | 79%  |
| Company owned                 | 9.0% |
| Median loan-to-value          | 12%  |

Typical ownership tenure

**24.0 yrs**

## COMMUNITY

|                                  |                            |
|----------------------------------|----------------------------|
| Population                       | <b>12,721</b>              |
| Density                          | <b>37 / mi<sup>2</sup></b> |
| Median household income          | <b>\$69K</b>               |
| Average household income         | <b>\$81K</b>               |
| Crime index (US avg 100)         | <b>107</b>                 |
| Air pollution index (US avg 100) | <b>83</b>                  |
| Earthquake index (US avg 100)    | <b>12</b>                  |
| Homes occupied                   | <b>86%</b>                 |
| Bachelor's or higher             | <b>20%</b>                 |
| Poverty rate                     | <b>8.7%</b>                |
| Unemployment                     | <b>1.5%</b>                |
| Average temp                     | <b>40°F</b>                |
| Annual precip                    | <b>33 in</b>               |
| Sunshine                         | <b>45%</b>                 |

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.