

Iron River 49935

ZIP code · MI · Michigan > Iron County > Iron River

\$34K

MEDIAN SALE PRICE

33

SALES (12 MO)

\$125K

MEDIAN VALUE (AVM)

HOUSING STOCK

Homes	4,849
Median value (AVM)	\$125K
Median size	1,104 ft²
Median bedrooms	2
Median year built	1978
Single family	98%
Condos	1.3%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	94%
Underwater (LTV 125% or more)	0.8%
Owner occupied	56%
Company owned	15%
Median loan-to-value	0%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	6,206
Density	13 / mi²
Median household income	\$51K
Average household income	\$66K
Crime index (US avg 100)	128
Air pollution index (US avg 100)	80
Earthquake index (US avg 100)	16
Homes occupied	68%
Bachelor's or higher	15%
Poverty rate	15.6%
Unemployment	2.3%
Average temp	40°F
Annual precip	32 in
Sunshine	45%

Market metrics are derived from recorded arms-length deeds through May 2017. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.