

Marenisco 49947

ZIP code · MI · Michigan > Gogebic County > Marenisco

BALANCED MARKET

\$112K

MEDIAN SALE PRICE

-37.0%

1-YR CHANGE

20

SALES (12 MO)

\$233K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 44 / 100



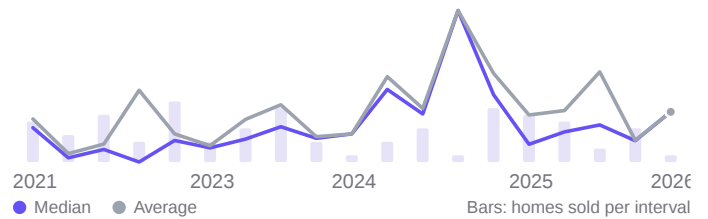
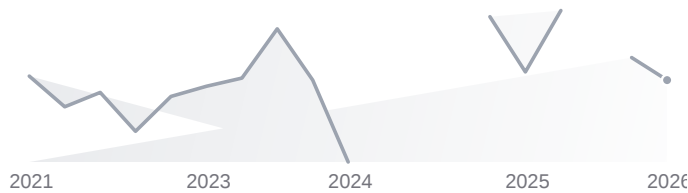
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

44 / 100

Sale prices

Median \$240K · Average \$240K

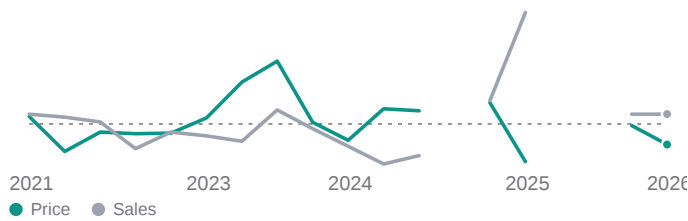


Growth (year over year)

Price -37.0% · Sales +17.6%

Price per square foot

\$417/ft²

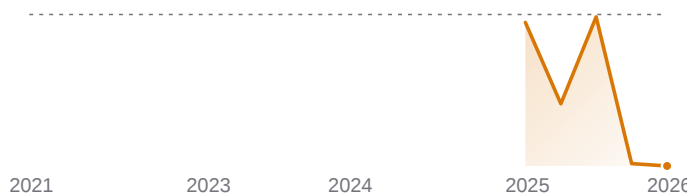


Sale premium vs estimated value

-64.5%

Annual turnover (share of homes sold)

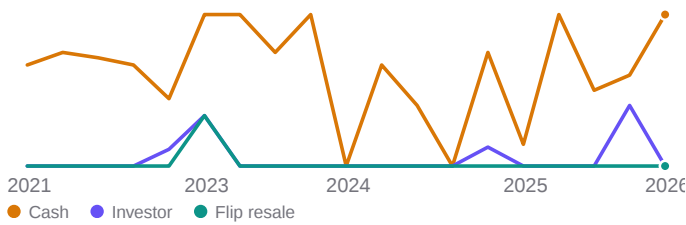
2.5%



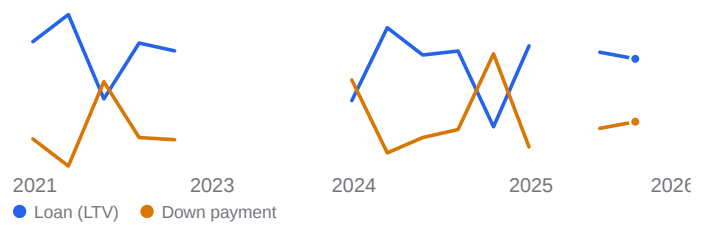
BUYERS & OUTCOMES

Buyer mix

Cash 100% · Investor 0% · Flip resale 0%

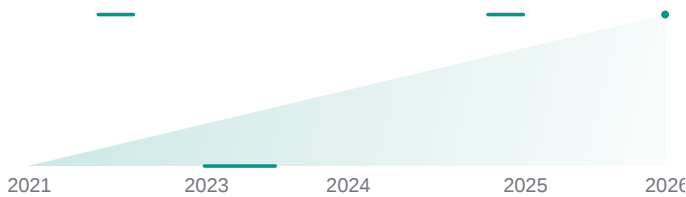


Financing (share of purchase price) Loan (LTV) 70% · Down payment 30%



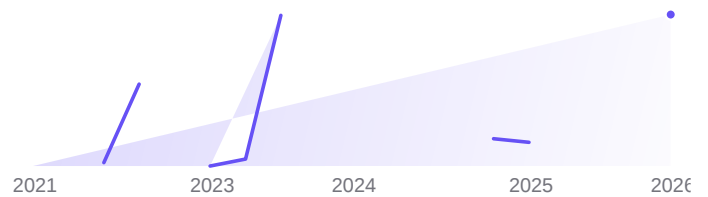
Sellers who sold at a gain

100%



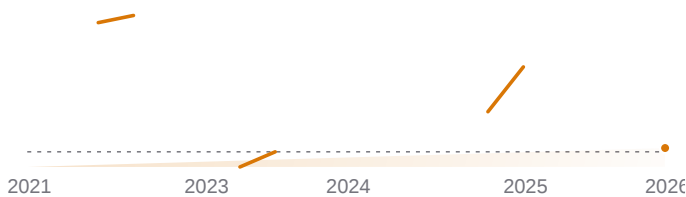
Typical hold before selling

16.2 yrs



Median annualized return at resale

+0.4%



HOUSING STOCK

Homes	793
Median value (AVM)	\$233K
Median size	1,088 ft²
Median bedrooms	2
Median year built	1964
Single family	98%
Condos	2.4%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	86%
Underwater (LTV 125% or more)	1.2%
Owner occupied	45%
Company owned	16%
Median loan-to-value	0%

Typical ownership tenure

9.5 yrs

COMMUNITY

Population	1,342
Density	4 / mi ²
Median household income	\$53K
Average household income	\$75K
Crime index (US avg 100)	144
Air pollution index (US avg 100)	87
Earthquake index (US avg 100)	11
Homes occupied	51%
Bachelor's or higher	14%
Poverty rate	16.4%
Unemployment	1.3%
Average temp	40°F
Annual precip	34 in
Sunshine	45%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.