

Ramsay 49959

ZIP code · MI · Michigan > Gogebic County > Ramsay

BALANCED MARKET

\$142K

MEDIAN SALE PRICE

8

SALES (12 MO)

\$94K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 48 / 100



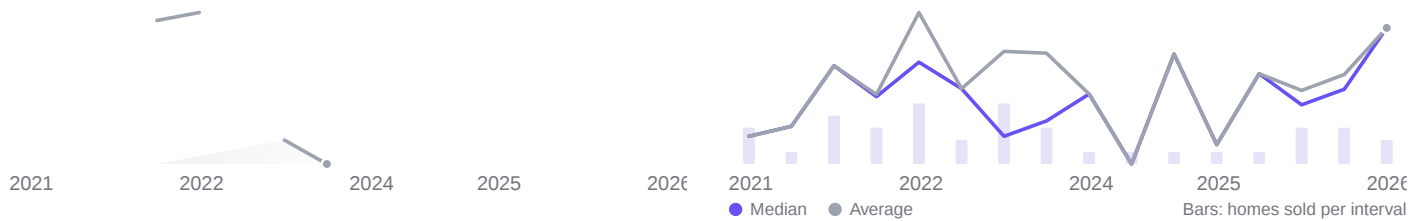
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

48 / 100

Sale prices

Median \$142K · Average \$142K

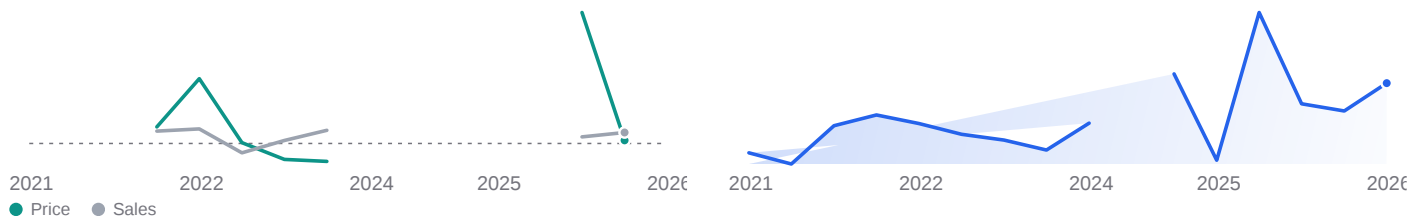


Growth (year over year)

Price +9.3% · Sales +33.3%

Price per square foot

\$114/ft²

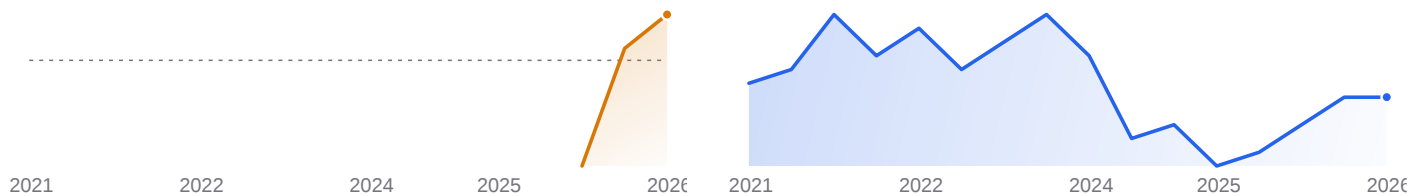


Sale premium vs estimated value

+25.9%

Annual turnover (share of homes sold)

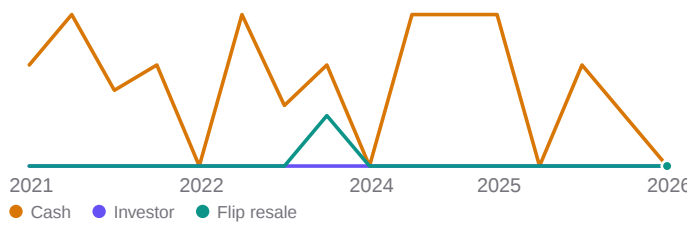
2.7%



BUYERS & OUTCOMES

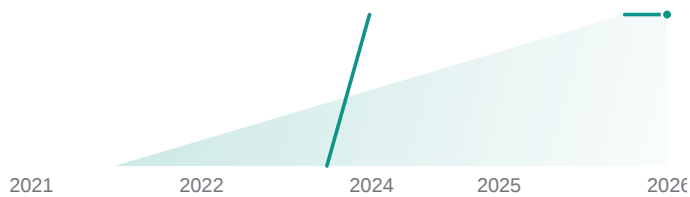
Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



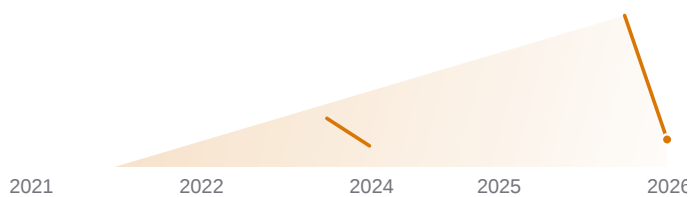
Sellers who sold at a gain

100%

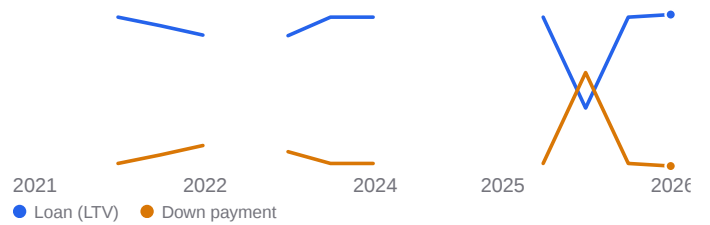


Median annualized return at resale

+10.9%



Financing (share of purchase price) Loan (LTV) 97% · Down payment 3.4%



Typical hold before selling

2.4 yrs



HOUSING STOCK

Homes	300
Median value (AVM)	\$94K
Median size	1,056 ft²
Median bedrooms	3
Median year built	1921
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	86%
Underwater (LTV 125% or more)	2.0%
Owner occupied	74%
Company owned	6.3%
Median loan-to-value	0%
Typical ownership tenure	9.0 yrs

COMMUNITY

Population	17
Density	244 / mi ²
Median household income	\$44K
Average household income	\$54K
Crime index (US avg 100)	148
Air pollution index (US avg 100)	93
Earthquake index (US avg 100)	14
Homes occupied	76%
Bachelor's or higher	7%
Poverty rate	21.8%
Unemployment	1.5%
Average temp	40°F
Annual precip	35 in
Sunshine	45%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.