

Promise City 52583

ZIP code · IA · Iowa > Wayne County > Promise City

\$205K

MEDIAN SALE PRICE

4

SALES (12 MO)

\$192K

MEDIAN VALUE (AVM)

MARKET TRENDS (5 YEARS)



BUYERS & OUTCOMES

Buyer mix

Cash 67% · Investor 0% · Flip resale 0%



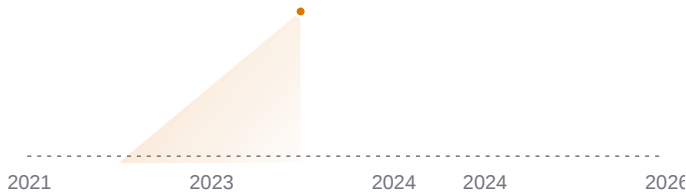
Sellers who sold at a gain

100%



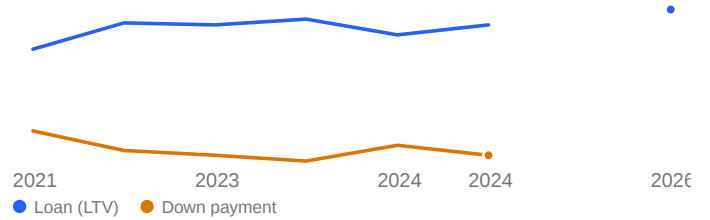
Median annualized return at resale

+34.8%



Financing (share of purchase price)

Loan (LTV) 101% · Down payment 8.7%



Typical hold before selling

1.1 yrs



HOUSING STOCK

Homes	195
Median value (AVM)	\$192K
Median size	1,456 ft²
Median bedrooms	3
Median year built	1970
Single family	40%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	61%
Underwater (LTV 125% or more)	8.7%
Owner occupied	71%
Company owned	9.2%
Median loan-to-value	39%
Typical ownership tenure	8.4 yrs

COMMUNITY

Population	365
Density	8 / mi²
Median household income	\$70K
Average household income	\$101K
Crime index (US avg 100)	127
Air pollution index (US avg 100)	107
Earthquake index (US avg 100)	16
Homes occupied	83%
Bachelor's or higher	10%
Poverty rate	12.1%
Unemployment	0.7%
Average temp	51°F
Annual precip	37 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.