Elko New Market 55020

SELLER'S MARKET

ZIP code · MN · Minnesota › Scott County › Elko New Market

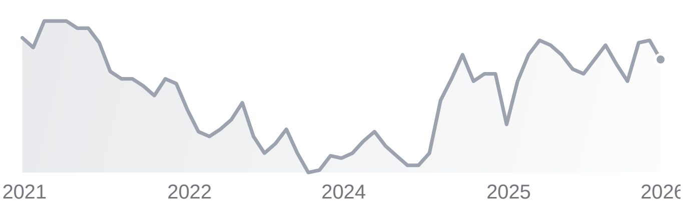
$444K	+5.2%	94	$375K
MEDIAN SALE PRICE	1-YR CHANGE	SALES (12 MO)	MEDIAN VALUE (AVM)

Market temperature Seller's market · 71 / 100

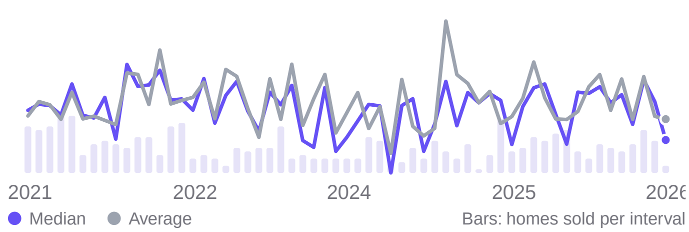
Buyer's market Balanced Seller's market

MARKET TRENDS (5 YEARS)

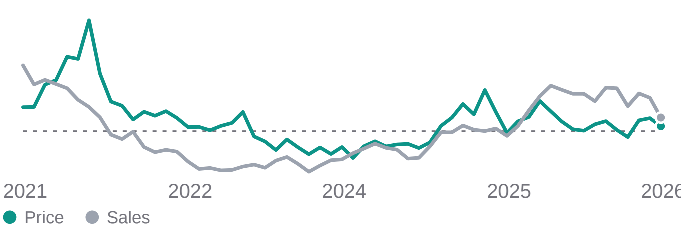
Market temperature (0–100) 71 / 100



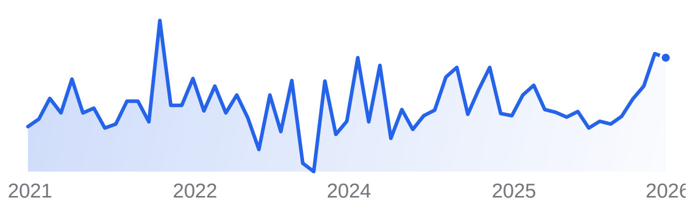
Sale prices Median $322K · Average $400K



Growth (year over year) Price +5.2% · Sales +14.6%

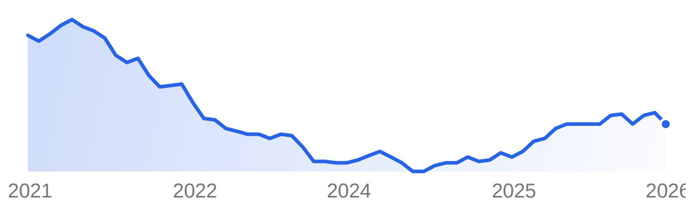


Price per square foot $307/ft²



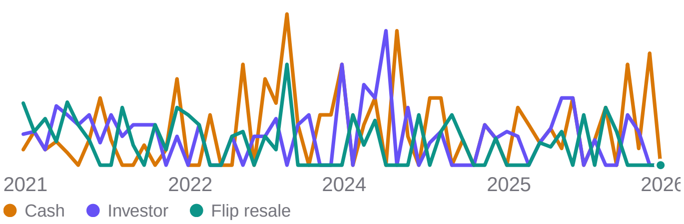
Sale premium vs estimated value +2.2%

Annual turnover (share of homes sold) 6.0%

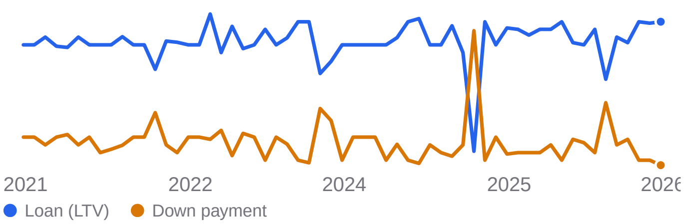


BUYERS & OUTCOMES

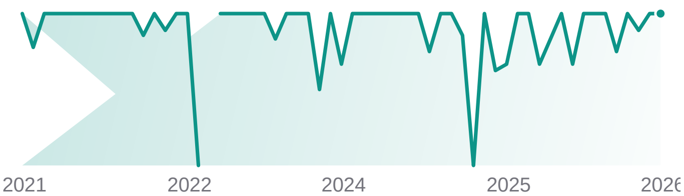
Buyer mix — **Cash 0% · Investor 0% · Flip resale 0%**



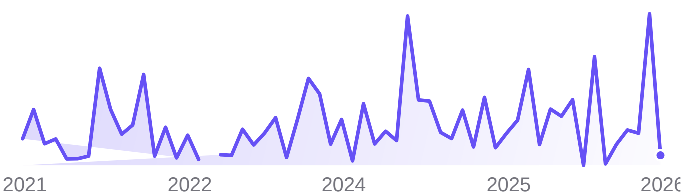
Financing (share of purchase price) — **Loan (LTV) 95% · Down payment 1.8%**



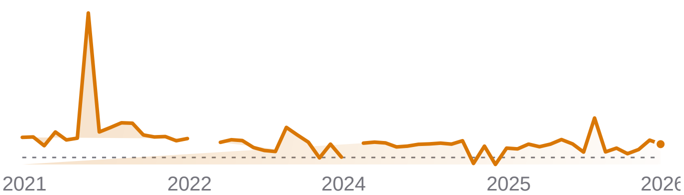
Sellers who sold at a gain — **100%**



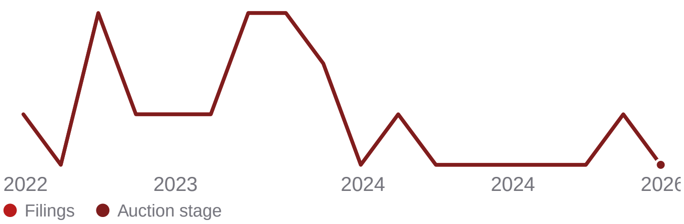
Typical hold before selling — **1.2 yrs**



Median annualized return at resale — **+4.4%**



Preforeclosure filings — **Filings 1 · Auction stage 1**



HOUSING STOCK

Homes	**1,557**
Median value (AVM)	**$375K**
Median size	**1,808 ft²**
Median bedrooms	**4**
Median year built	**2003**
Single family	**85%**

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	**27%**
Underwater (LTV 125% or more)	**9.5%**
Owner occupied	**94%**
Company owned	**10%**
Median loan-to-value	**81%**
Typical ownership tenure	**11.3 yrs**

COMMUNITY

Population	**5,271**
Density	**211 / mi²**
Median household income	**$137K**
Average household income	**$161K**
Crime index (US avg 100)	**30**
Air pollution index (US avg 100)	**86**
Earthquake index (US avg 100)	**14**
Homes occupied	**98%**
Bachelor's or higher	**29%**
Poverty rate	**1.9%**
Unemployment	**0.9%**
Average temp	**45°F**
Annual precip	**31 in**
Sunshine	**58%**

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.