

Faribault 55021

ZIP code · MN · Minnesota > Rice County > Faribault

SELLER'S MARKET

\$299K

MEDIAN SALE PRICE

+6.7%

1-YR CHANGE

454

SALES (12 MO)

\$240K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 63 / 100

Buyer's market

Balanced

Seller's market

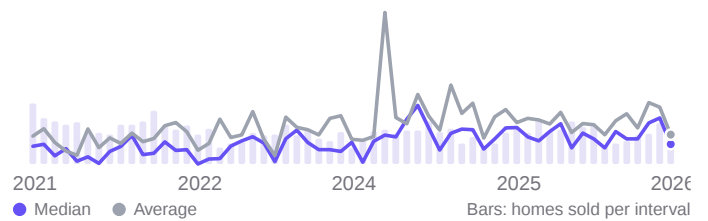
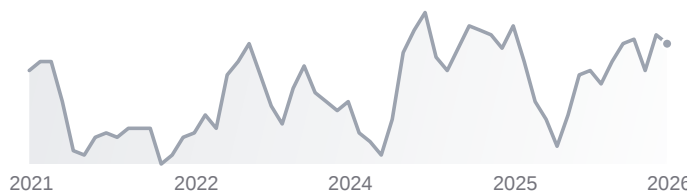
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

63 / 100

Sale prices

Median \$255K · Average \$281K

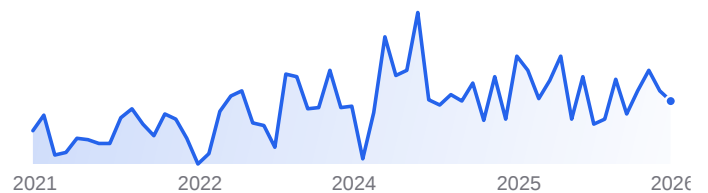
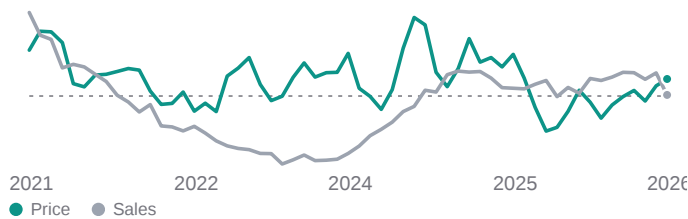


Growth (year over year)

Price +6.7% · Sales +0.4%

Price per square foot

\$202/ft²

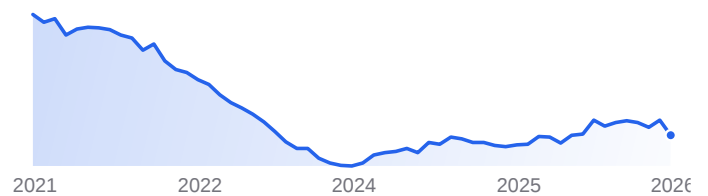


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

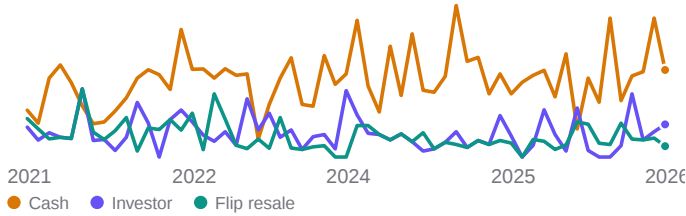
4.1%



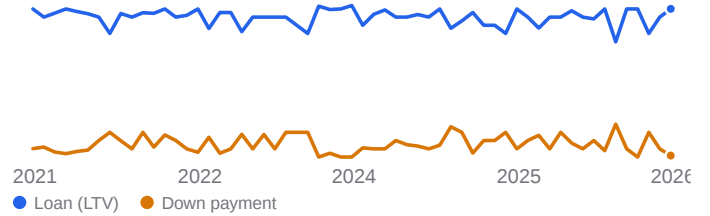
BUYERS & OUTCOMES

Buyer mix

Cash 28% · Investor 10% · Flip resale 3.4%

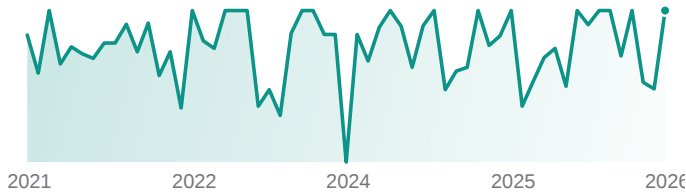


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.9%



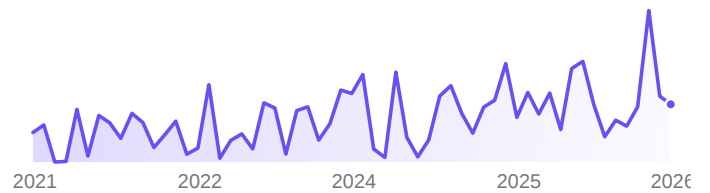
Sellers who sold at a gain

100%



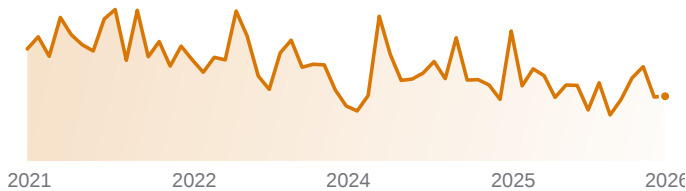
Typical hold before selling

5.2 yrs



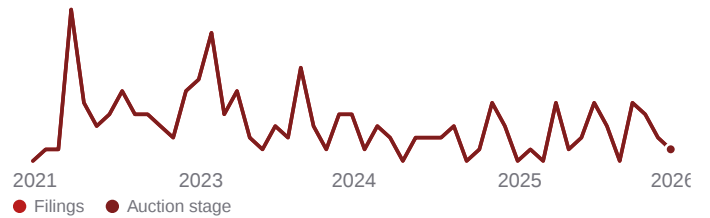
Median annualized return at resale

+5.0%



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	11,108
Median value (AVM)	\$240K
Median size	1,352 ft²
Median bedrooms	3
Median year built	1972
Single family	79%
Condos	2.6%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	39%
Underwater (LTV 125% or more)	8.1%
Owner occupied	75%
Company owned	15%
Median loan-to-value	66%

Typical ownership tenure

17.4 yrs

COMMUNITY

Population	31,481
Density	164 / mi²
Median household income	\$68K
Average household income	\$90K
Crime index (US avg 100)	107
Air pollution index (US avg 100)	82
Earthquake index (US avg 100)	11
Homes occupied	94%
Bachelor's or higher	16%
Poverty rate	10.2%
Unemployment	0.9%
Average temp	45°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.