

Farmington 55024

ZIP code · MN · Minnesota > Dakota County > Farmington

BALANCED MARKET

\$381K

MEDIAN SALE PRICE

+3.8%

1-YR CHANGE

662

SALES (12 MO)

\$275K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 58 / 100

Buyer's market

Balanced

Seller's market

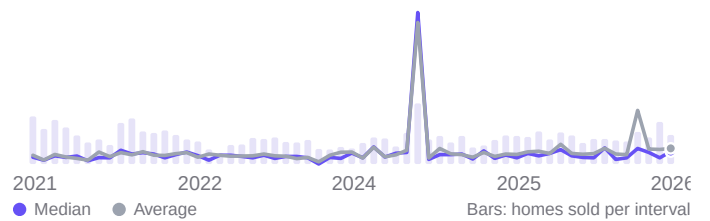
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

58 / 100

Sale prices

Median \$400K · Average \$426K

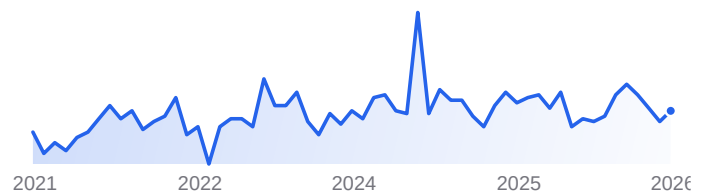
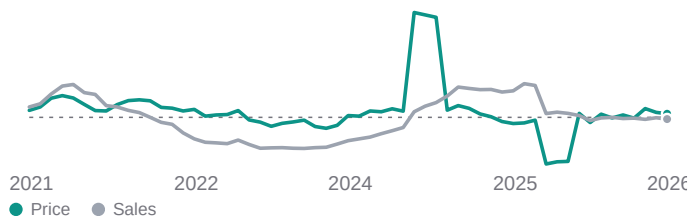


Growth (year over year)

Price +3.8% · Sales -1.9%

Price per square foot

\$186/ft²



Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

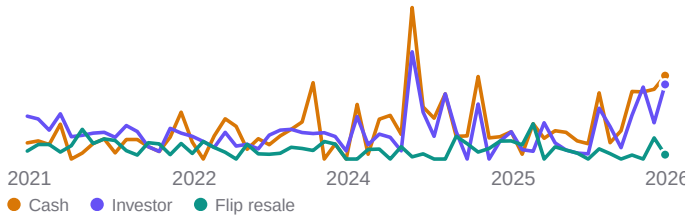
5.1%



BUYERS & OUTCOMES

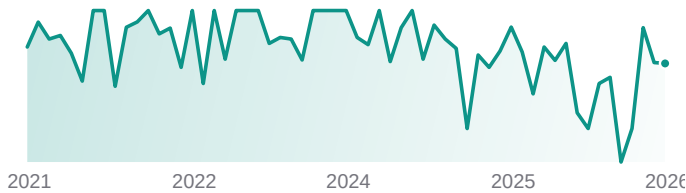
Buyer mix

Cash 33% · Investor 29% · Flip resale 1.7%



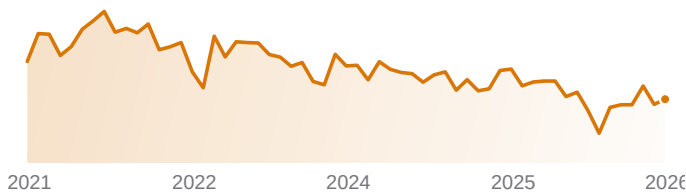
Sellers who sold at a gain

90%

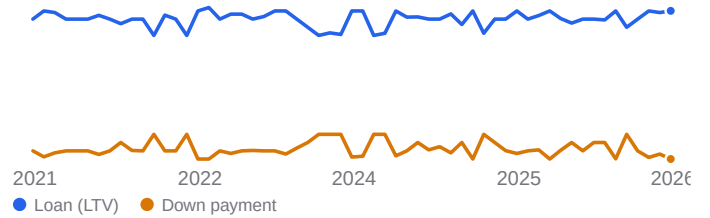


Median annualized return at resale

+3.8%

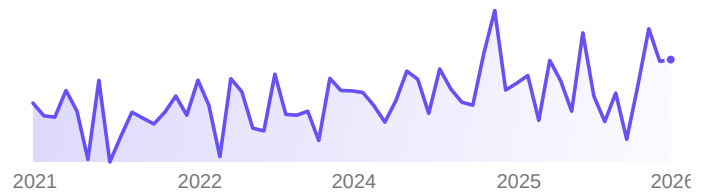


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



Typical hold before selling

7.9 yrs



Preforeclosure filings

Filings 6 · Auction stage 6



HOUSING STOCK

Homes	13,068
Median value (AVM)	\$275K
Median size	1,947 ft²
Median bedrooms	3
Median year built	1999
Single family	74%
Condos	1.4%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	20%
Underwater (LTV 125% or more)	15%
Owner occupied	91%
Company owned	8.4%
Median loan-to-value	89%

Typical ownership tenure

9.2 yrs

COMMUNITY

Population	38,340
Density	439 / mi²
Median household income	\$117K
Average household income	\$133K
Crime index (US avg 100)	51
Air pollution index (US avg 100)	78
Earthquake index (US avg 100)	14
Homes occupied	98%
Bachelor's or higher	30%
Poverty rate	3.3%
Unemployment	1.1%
Average temp	45°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.