

Hugo 55038

ZIP code · MN · Minnesota > Washington County > Hugo

BUYER'S MARKET

\$430K

MEDIAN SALE PRICE

-11.5%

1-YR CHANGE

489

SALES (12 MO)

\$345K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 32 / 100



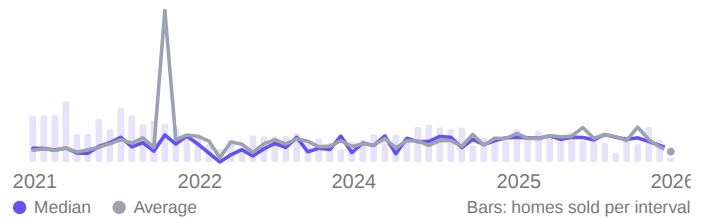
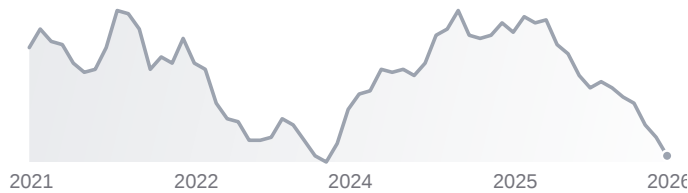
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

32 / 100

Sale prices

Median \$400K · Average \$386K

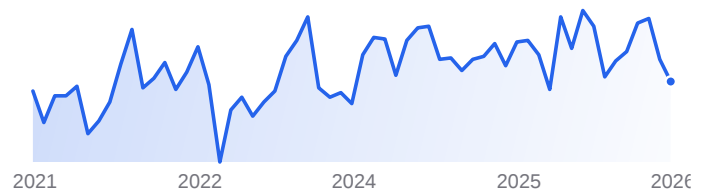
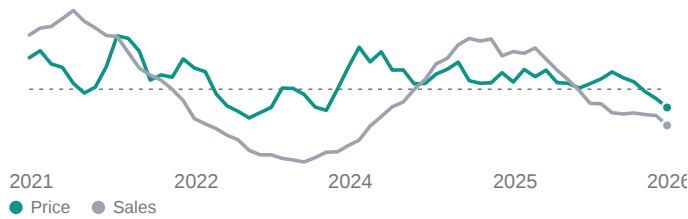


Growth (year over year)

Price -11.5% · Sales -22.7%

Price per square foot

\$233/ft²



Sale premium vs estimated value

+0.1%

Annual turnover (share of homes sold)

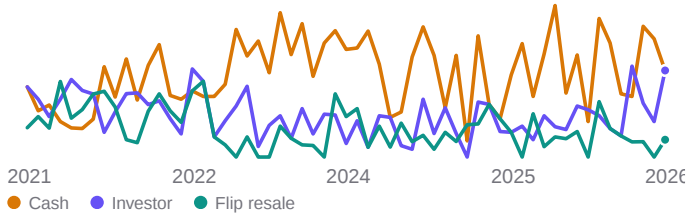
4.7%



BUYERS & OUTCOMES

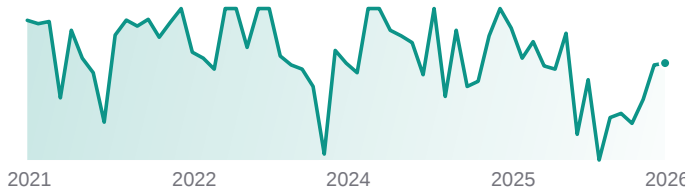
Buyer mix

Cash 18% · Investor 18% · Flip resale 3.6%



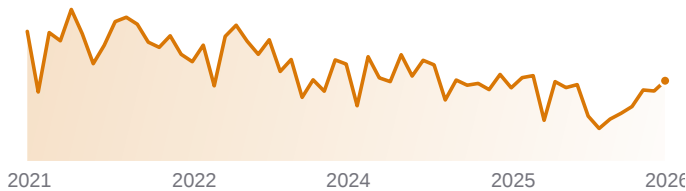
Sellers who sold at a gain

90%

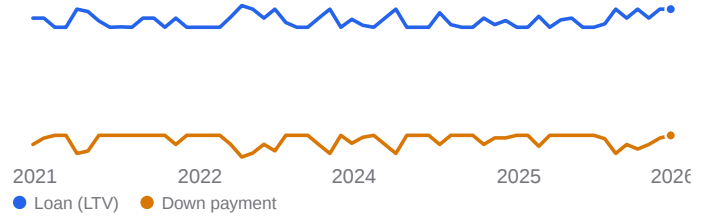


Median annualized return at resale

+4.3%

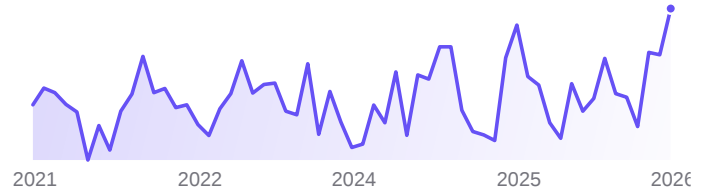


Financing (share of purchase price) Loan (LTV) 90% · Down payment 20%



Typical hold before selling

10.3 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	10,385
Median value (AVM)	\$345K
Median size	1,632 ft²
Median bedrooms	3
Median year built	2003
Single family	92%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	30%
Underwater (LTV 125% or more)	6.3%
Owner occupied	94%
Company owned	12%
Median loan-to-value	78%
Typical ownership tenure	8.8 yrs

COMMUNITY

Population	24,605
Density	457 / mi²
Median household income	\$125K
Average household income	\$152K
Crime index (US avg 100)	71
Air pollution index (US avg 100)	89
Earthquake index (US avg 100)	12
Homes occupied	98%
Bachelor's or higher	31%
Poverty rate	2.2%
Unemployment	1.0%
Average temp	44°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.