

Lake City 55041

ZIP code · MN · Minnesota > Wabasha County > Lake City

BALANCED MARKET

\$259K

MEDIAN SALE PRICE

-16.2%

1-YR CHANGE

109

SALES (12 MO)

\$257K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 40 / 100



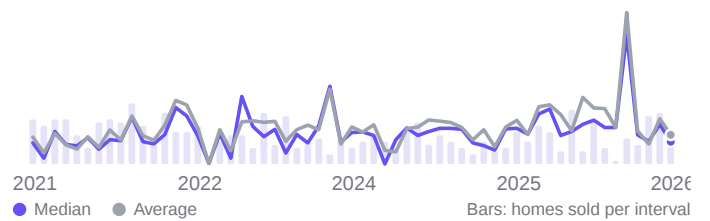
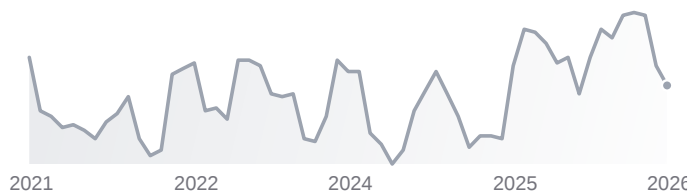
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

40 / 100

Sale prices

Median \$230K · Average \$264K

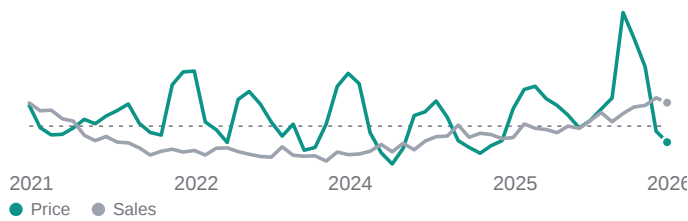


Growth (year over year)

Price -16.2% · Sales +23.9%

Price per square foot

\$181/ft²



Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

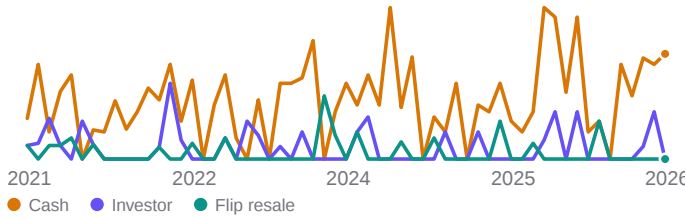
3.0%



BUYERS & OUTCOMES

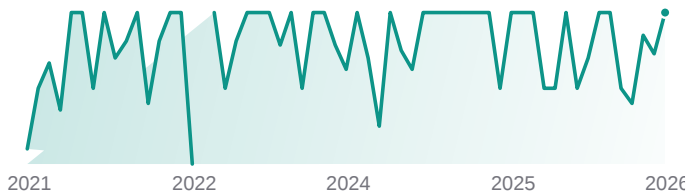
Buyer mix

Cash 56% · Investor 0% · Flip resale 0%



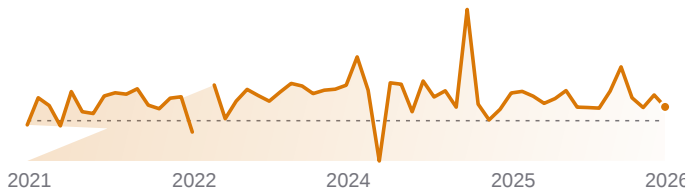
Sellers who sold at a gain

100%

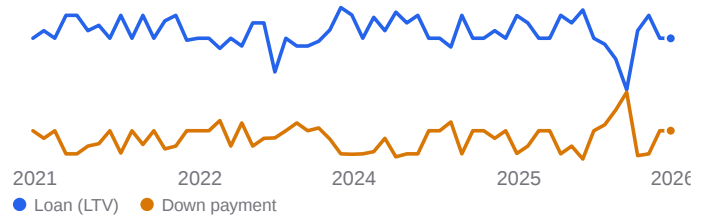


Median annualized return at resale

+3.4%

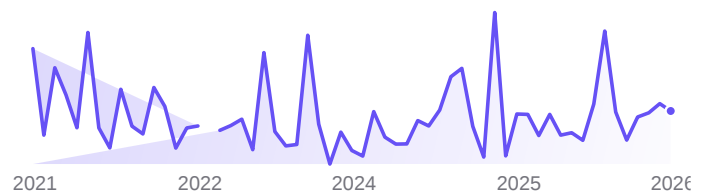


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



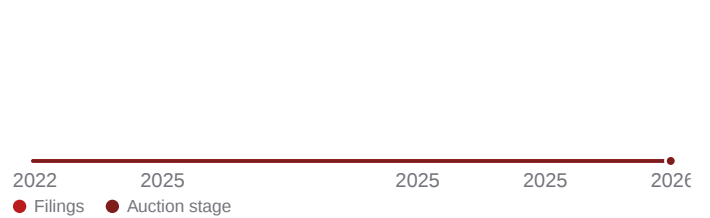
Typical hold before selling

7.0 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	3,677
Median value (AVM)	\$257K
Median size	1,421 ft²
Median bedrooms	3
Median year built	1977
Single family	76%
Condos	2.4%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	52%
Underwater (LTV 125% or more)	6.0%
Owner occupied	79%
Company owned	12%
Median loan-to-value	46%

Typical ownership tenure

8.8 yrs

COMMUNITY

Population	7,835
Density	49 / mi²
Median household income	\$82K
Average household income	\$101K
Crime index (US avg 100)	117
Air pollution index (US avg 100)	84
Earthquake index (US avg 100)	12
Homes occupied	86%
Bachelor's or higher	20%
Poverty rate	6.8%
Unemployment	0.9%
Average temp	45°F
Annual precip	33 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.