

Lake Elmo 55042

ZIP code · MN · Minnesota > Washington County > Lake Elmo

SELLER'S MARKET

\$657K

MEDIAN SALE PRICE

-9.2%

1-YR CHANGE

318

SALES (12 MO)

\$538K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 62 / 100

Buyer's market

Balanced

Seller's market

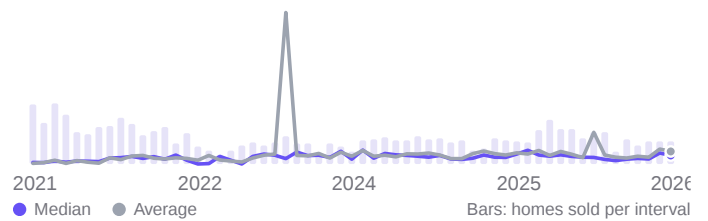
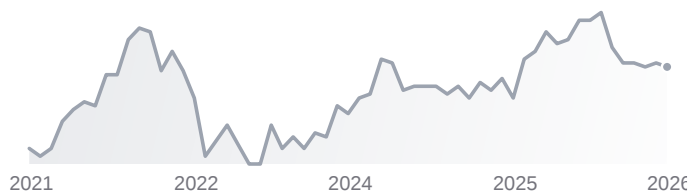
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

62 / 100

Sale prices

Median \$665K · Average \$765K

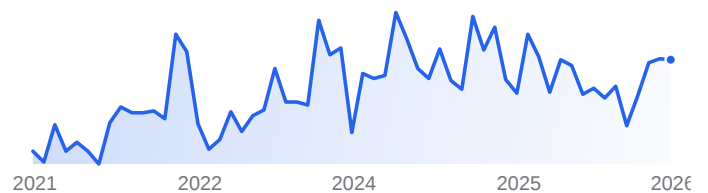
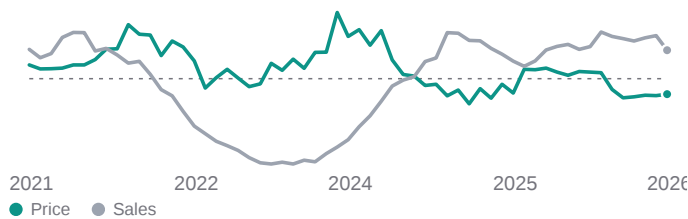


Growth (year over year)

Price -9.2% · Sales +16.9%

Price per square foot

\$306/ft²

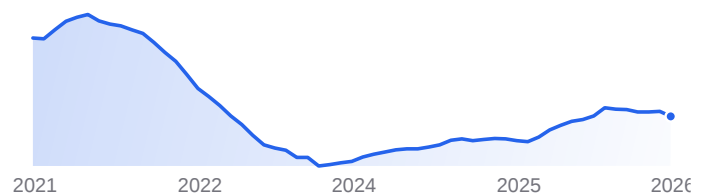
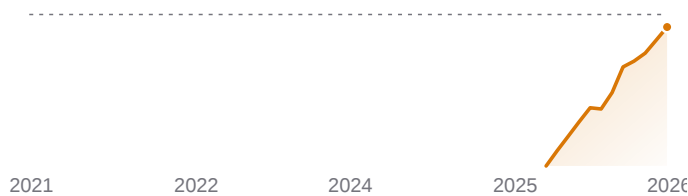


Sale premium vs estimated value

-0.2%

Annual turnover (share of homes sold)

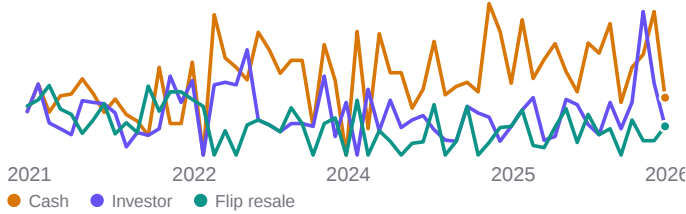
5.5%



BUYERS & OUTCOMES

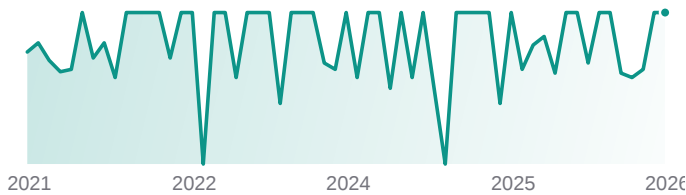
Buyer mix

Cash 18% · Investor 9.1% · Flip resale 9.1%



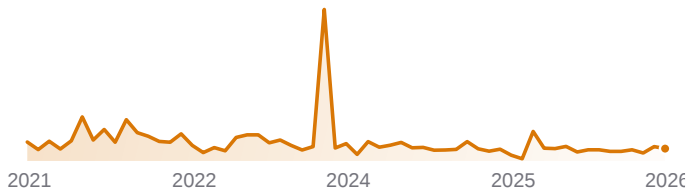
Sellers who sold at a gain

100%

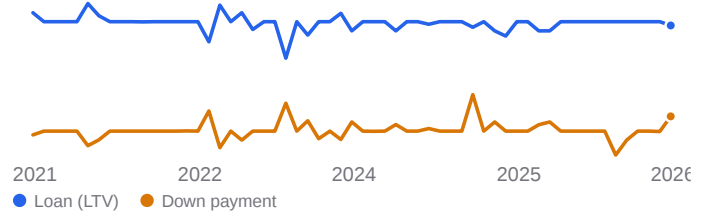


Median annualized return at resale

+4.1%

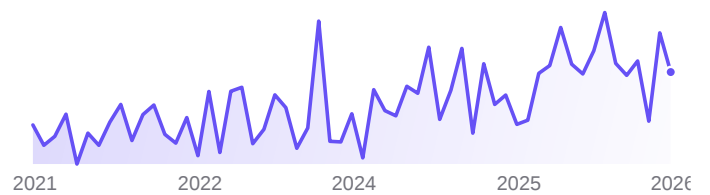


Financing (share of purchase price) Loan (LTV) 78% · Down payment 28%



Typical hold before selling

5.0 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	5,760
Median value (AVM)	\$538K
Median size	1,990 ft²
Median bedrooms	3
Median year built	2008
Single family	90%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	39%
Underwater (LTV 125% or more)	3.7%
Owner occupied	92%
Company owned	20%
Median loan-to-value	65%
Typical ownership tenure	8.9 yrs

COMMUNITY

Population	12,994
Density	492 / mi²
Median household income	\$167K
Average household income	\$215K
Crime index (US avg 100)	74
Air pollution index (US avg 100)	87
Earthquake index (US avg 100)	13
Homes occupied	94%
Bachelor's or higher	37%
Poverty rate	5.2%
Unemployment	0.9%
Average temp	45°F
Annual precip	33 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.