

Lakeland 55043

ZIP code · MN · Minnesota > Washington County > Lakeland

SELLER'S MARKET

\$418K

MEDIAN SALE PRICE

+42.0%

1-YR CHANGE

41

SALES (12 MO)

\$298K

MEDIAN VALUE (AVM)

Market temperature

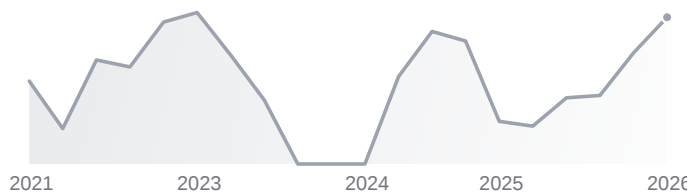
Seller's market · 72 / 100



MARKET TRENDS (5 YEARS)

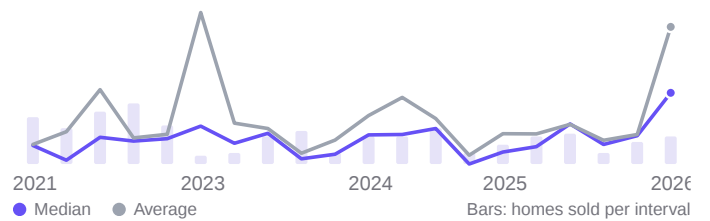
Market temperature (0–100)

72 / 100



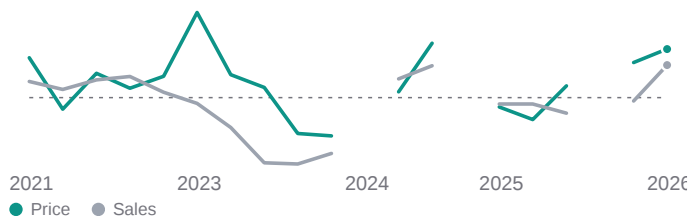
Sale prices

Median \$550K · Average \$851K



Growth (year over year)

Price +42.0% · Sales +28.1%



Price per square foot

\$379/ft²



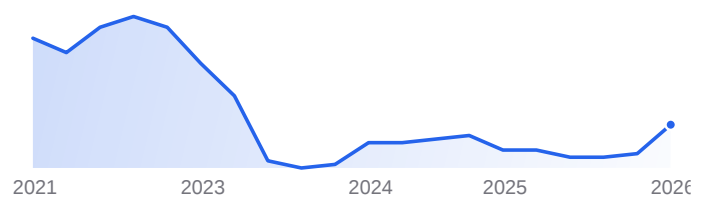
Sale premium vs estimated value

+1.0%



Annual turnover (share of homes sold)

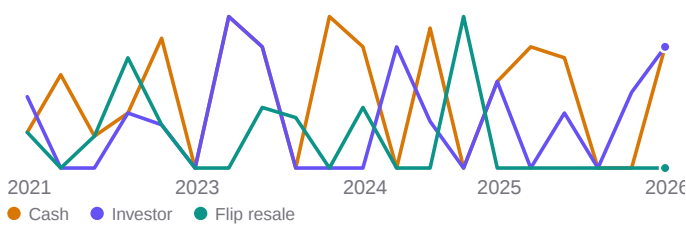
2.3%



BUYERS & OUTCOMES

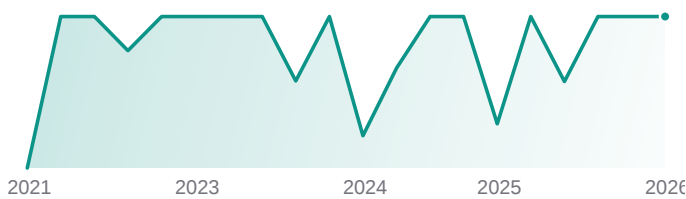
Buyer mix

Cash 20% · Investor 20% · Flip resale 0%



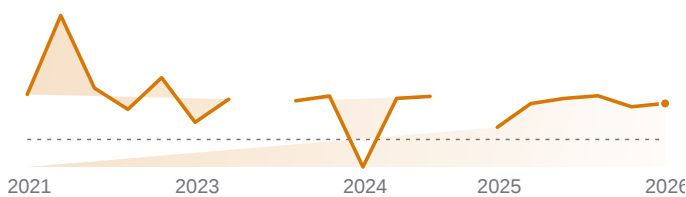
Sellers who sold at a gain

100%

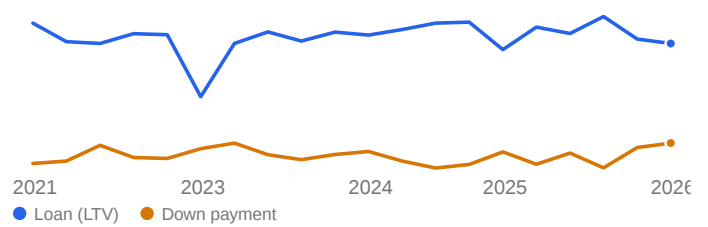


Median annualized return at resale

+4.7%

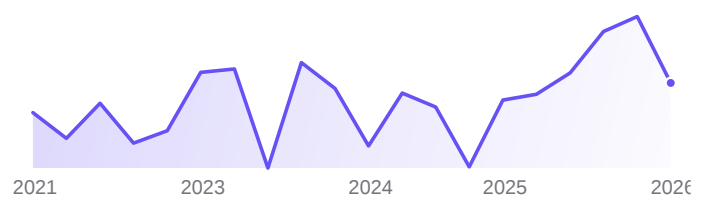


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



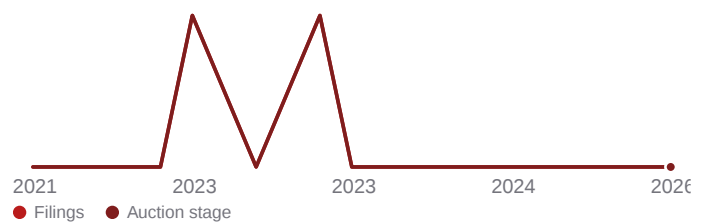
Typical hold before selling

7.8 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,778
Median value (AVM)	\$298K
Median size	1,302 ft²
Median bedrooms	3
Median year built	1972
Single family	98%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	46%
Underwater (LTV 125% or more)	8.7%
Owner occupied	89%
Company owned	12%
Median loan-to-value	59%
Typical ownership tenure	21.0 yrs

COMMUNITY

Population	3,929
Density	629 / mi²
Median household income	\$100K
Average household income	\$134K
Crime index (US avg 100)	129
Air pollution index (US avg 100)	86
Earthquake index (US avg 100)	12
Homes occupied	95%
Bachelor's or higher	29%
Poverty rate	6.3%
Unemployment	0.8%
Average temp	45°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.