

# Lakeville 55044

ZIP code · MN · Minnesota > Dakota County > Lakeville

BALANCED MARKET

**\$535K**

MEDIAN SALE PRICE

**-1.3%**

1-YR CHANGE

**1,055**

SALES (12 MO)

**\$390K**

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 46 / 100



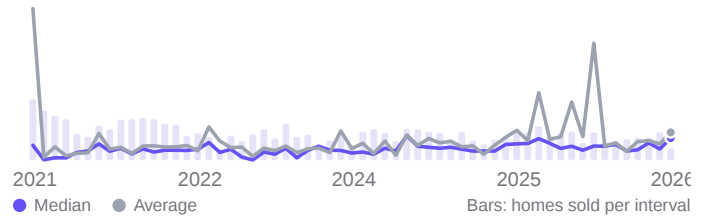
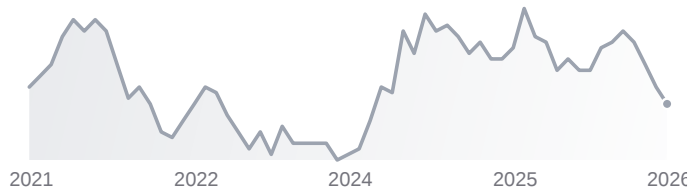
## MARKET TRENDS (5 YEARS)

Market temperature (0–100)

46 / 100

Sale prices

Median \$563K · Average \$592K

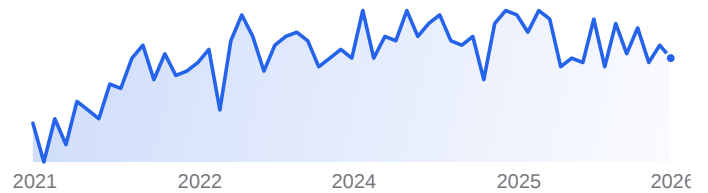
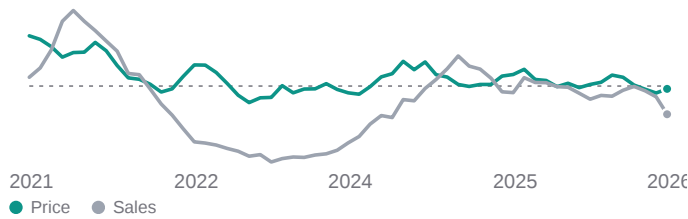


Growth (year over year)

Price -1.3% · Sales -13.1%

Price per square foot

\$194/ft²

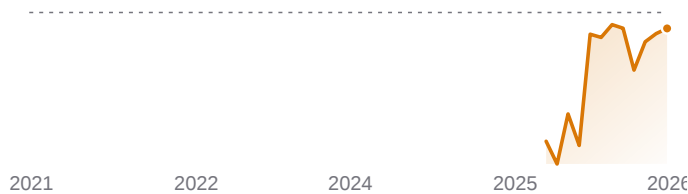


Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

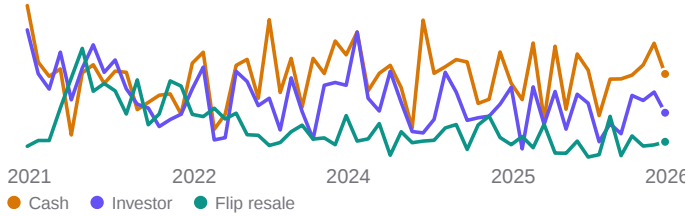
4.5%



## BUYERS & OUTCOMES

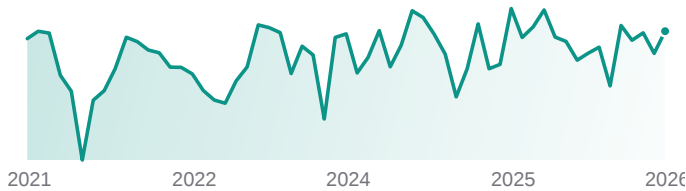
### Buyer mix

Cash 19% · Investor 11% · Flip resale 4.3%



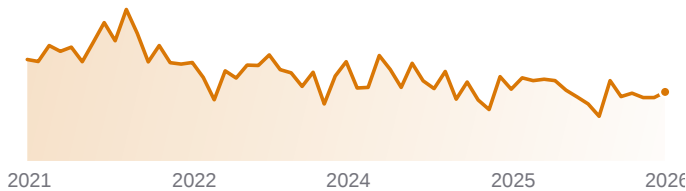
### Sellers who sold at a gain

92%

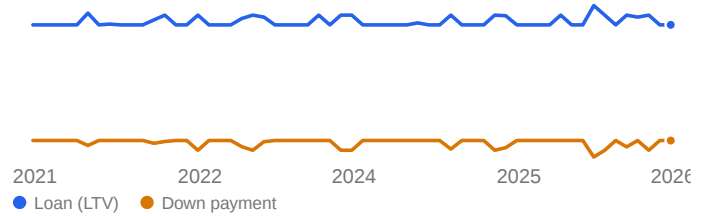


### Median annualized return at resale

+4.0%

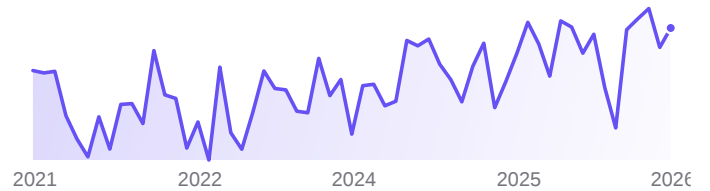


### Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



### Typical hold before selling

6.4 yrs



### Preforeclosure filings

Filings 5 · Auction stage 5



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 23,607    |
| Median value (AVM) | \$390K    |
| Median size        | 2,583 ft² |
| Median bedrooms    | 4         |
| Median year built  | 2002      |
| Single family      | 76%       |

## EQUITY & OWNERSHIP

|                               |         |
|-------------------------------|---------|
| Equity rich (LTV 50% or less) | 24%     |
| Underwater (LTV 125% or more) | 8.8%    |
| Owner occupied                | 91%     |
| Company owned                 | 13%     |
| Median loan-to-value          | 79%     |
| Typical ownership tenure      | 8.2 yrs |

## COMMUNITY

|                                  |           |
|----------------------------------|-----------|
| Population                       | 60,702    |
| Density                          | 926 / mi² |
| Median household income          | \$133K    |
| Average household income         | \$161K    |
| Crime index (US avg 100)         | 51        |
| Air pollution index (US avg 100) | 88        |
| Earthquake index (US avg 100)    | 12        |
| Homes occupied                   | 97%       |
| Bachelor's or higher             | 39%       |
| Poverty rate                     | 4.0%      |
| Unemployment                     | 1.0%      |
| Average temp                     | 45°F      |
| Annual precip                    | 31 in     |
| Sunshine                         | 58%       |

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.