

Medford 55049

ZIP code · MN · Minnesota > Steele County > Medford

SELLER'S MARKET

\$255K

MEDIAN SALE PRICE

+2.2%

1-YR CHANGE

31

SALES (12 MO)

\$292K

MEDIAN VALUE (AVM)

Market temperature

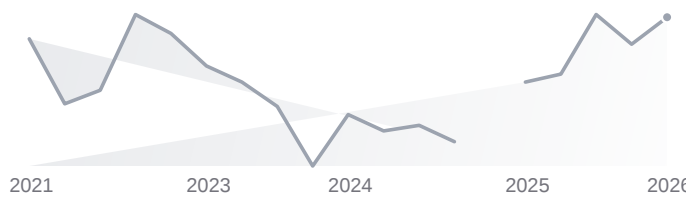
Seller's market · 61 / 100



MARKET TRENDS (5 YEARS)

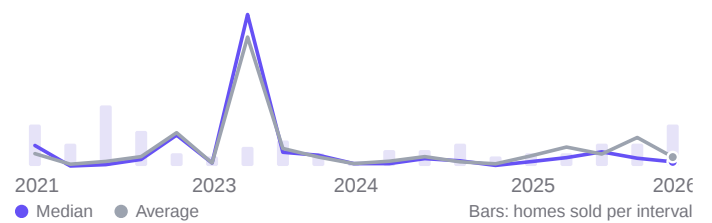
Market temperature (0–100)

61 / 100



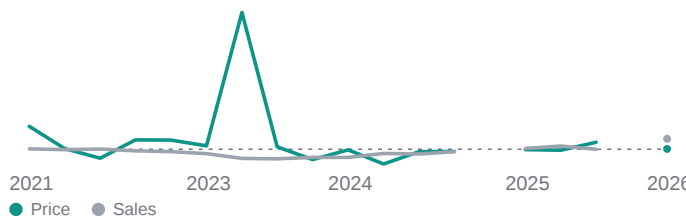
Sale prices

Median \$255K · Average \$321K



Growth (year over year)

Price +2.2% · Sales +63.2%



Price per square foot

\$220/ft²



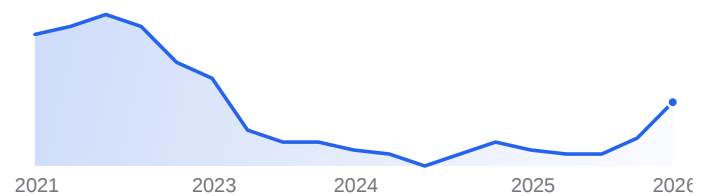
Sale premium vs estimated value

-0.5%



Annual turnover (share of homes sold)

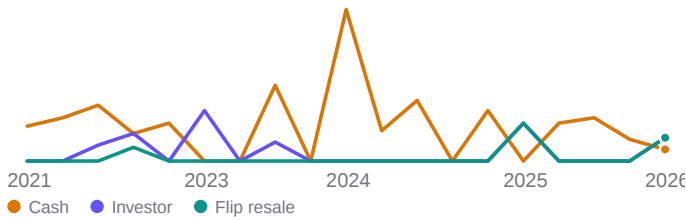
2.6%



BUYERS & OUTCOMES

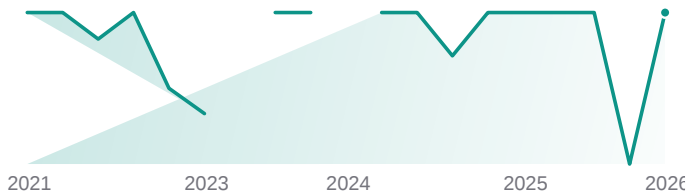
Buyer mix

Cash 7.7% · Investor 15% · Flip resale 15%



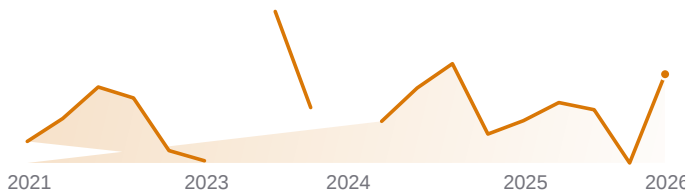
Sellers who sold at a gain

100%

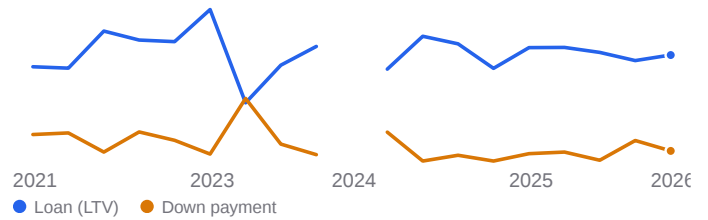


Median annualized return at resale

+9.2%

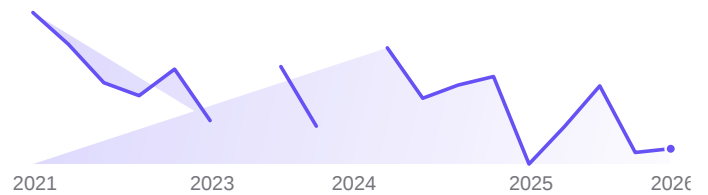


Financing (share of purchase price) Loan (LTV) 85% · Down payment 11%



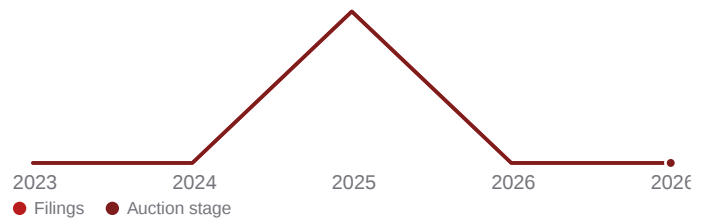
Typical hold before selling

3.6 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,201
Median value (AVM)	\$292K
Median size	1,655 ft²
Median bedrooms	3
Median year built	1979
Single family	75%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	56%
Underwater (LTV 125% or more)	3.9%
Owner occupied	92%
Company owned	11%
Median loan-to-value	42%
Typical ownership tenure	10.2 yrs

COMMUNITY

Population	1,849
Density	41 / mi²
Median household income	\$93K
Average household income	\$112K
Crime index (US avg 100)	91
Air pollution index (US avg 100)	77
Earthquake index (US avg 100)	9
Homes occupied	97%
Bachelor's or higher	20%
Poverty rate	7.8%
Unemployment	1.1%
Average temp	45°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.