

Morristown 55052

ZIP code · MN · Minnesota > Rice County > Morristown

STRONG BUYER'S MARKET

\$262K

MEDIAN SALE PRICE

-20.3%

1-YR CHANGE

30

SALES (12 MO)

\$281K

MEDIAN VALUE (AVM)

Market temperature

Strong buyer's market · 15 / 100



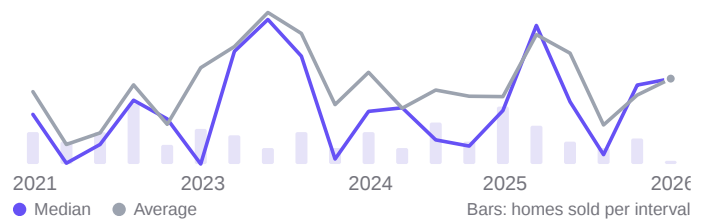
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

15 / 100

Sale prices

Median \$300K · Average \$300K

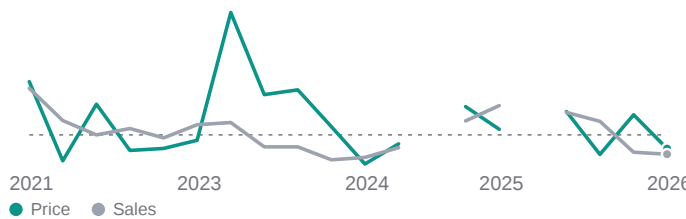


Growth (year over year)

Price -20.3% · Sales -28.6%

Price per square foot

\$223/ft²



Sale premium vs estimated value

+1.5%

Annual turnover (share of homes sold)

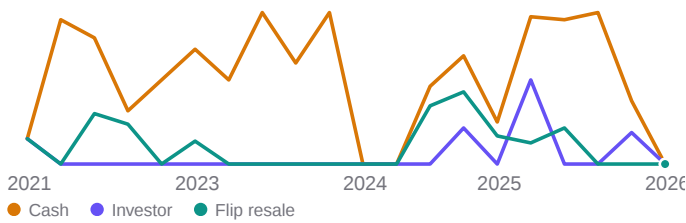
2.8%



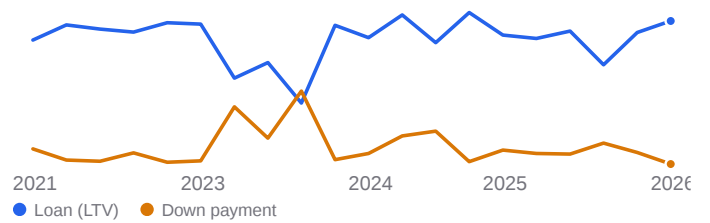
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%

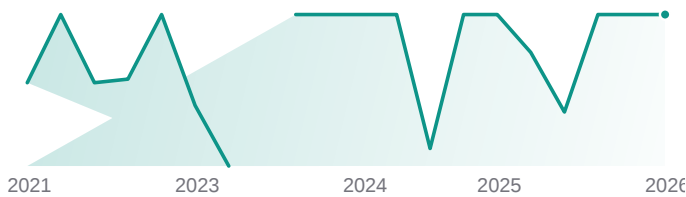


Financing (share of purchase price) Loan (LTV) 97% · Down payment 3.0%



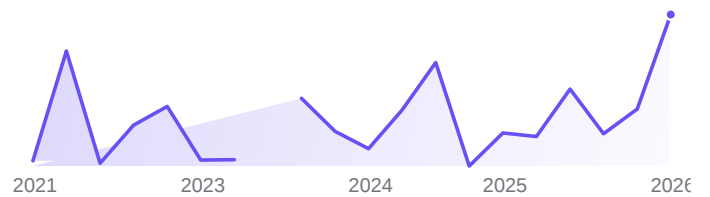
Sellers who sold at a gain

100%



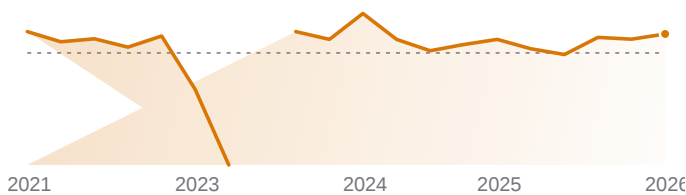
Typical hold before selling

14.3 yrs



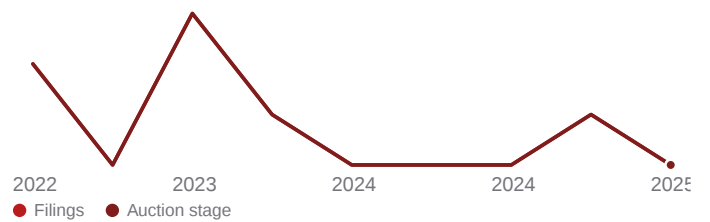
Median annualized return at resale

+7.1%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,066
Median value (AVM)	\$281K
Median size	1,376 ft²
Median bedrooms	3
Median year built	1974
Single family	73%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	7.1%
Owner occupied	58%
Company owned	17%
Median loan-to-value	48%
Typical ownership tenure	26.3 yrs

COMMUNITY

Population	2,290
Density	47 / mi²
Median household income	\$88K
Average household income	\$101K
Crime index (US avg 100)	130
Air pollution index (US avg 100)	88
Earthquake index (US avg 100)	10
Homes occupied	92%
Bachelor's or higher	17%
Poverty rate	5.6%
Unemployment	1.0%
Average temp	45°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.