

Nerstrand 55053

ZIP code · MN · Minnesota > Rice County > Nerstrand

BALANCED MARKET

\$413K

MEDIAN SALE PRICE

14

SALES (12 MO)

\$309K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 41 / 100



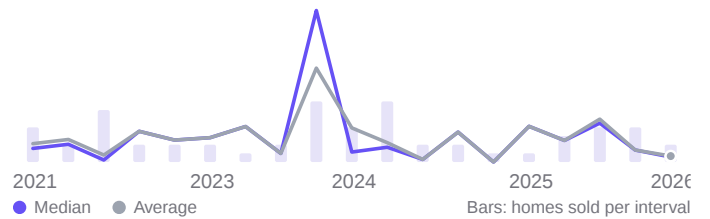
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

41 / 100

Sale prices

Median \$255K · Average \$265K



Growth (year over year)

Price -1.7% · Sales -40.0%

Price per square foot

\$200/ft²

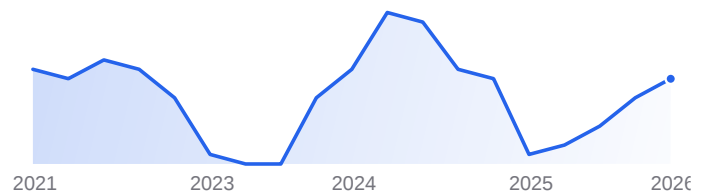


Sale premium vs estimated value

-3.7%

Annual turnover (share of homes sold)

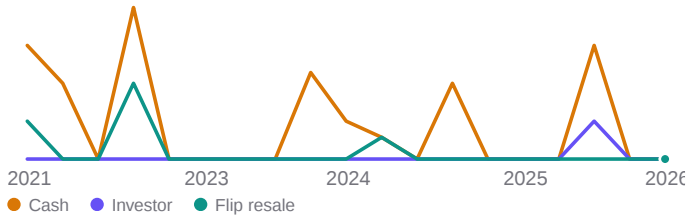
2.8%



BUYERS & OUTCOMES

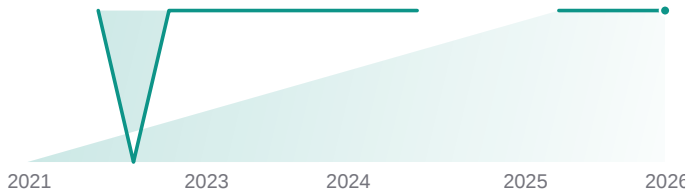
Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



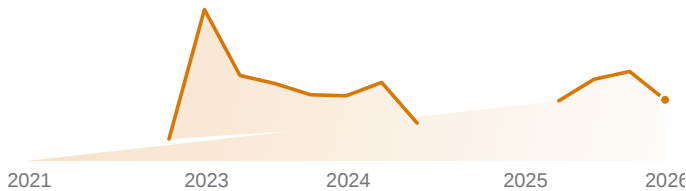
Sellers who sold at a gain

100%

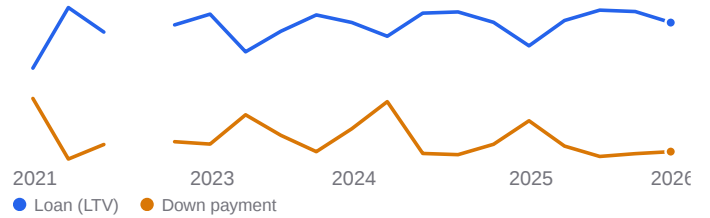


Median annualized return at resale

+5.5%

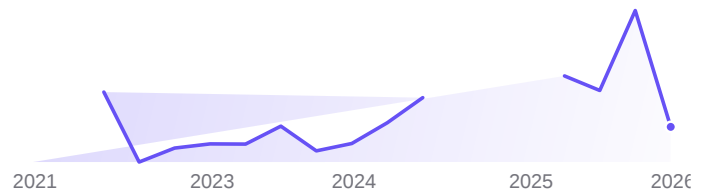


Financing (share of purchase price) Loan (LTV) 90% · Down payment 5.0%



Typical hold before selling

5.1 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	492
Median value (AVM)	\$309K
Median size	1,730 ft²
Median bedrooms	3
Median year built	1962
Single family	73%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	57%
Underwater (LTV 125% or more)	8.0%
Owner occupied	68%
Company owned	18%
Median loan-to-value	41%
Typical ownership tenure	24.5 yrs

COMMUNITY

Population	773
Density	18 / mi²
Median household income	\$101K
Average household income	\$122K
Crime index (US avg 100)	65
Air pollution index (US avg 100)	75
Earthquake index (US avg 100)	9
Homes occupied	96%
Bachelor's or higher	28%
Poverty rate	4.5%
Unemployment	1.1%
Average temp	44°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.