

# Elko New Market 55054

ZIP code · MN · Minnesota > Scott County > Elko New Market

**STRONG SELLER'S MARKET**

**\$478K**

MEDIAN SALE PRICE

**+30.9%**

1-YR CHANGE

**76**

SALES (12 MO)

**\$289K**

MEDIAN VALUE (AVM)

Market temperature

**Strong seller's market · 84 / 100**

Buyer's market

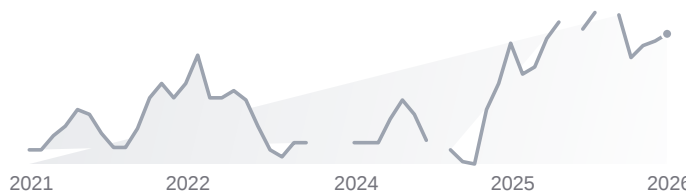
Balanced

Seller's market

## MARKET TRENDS (5 YEARS)

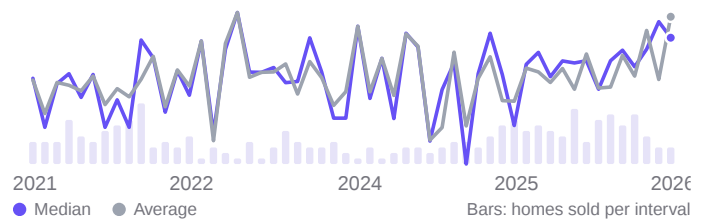
Market temperature (0–100)

**84 / 100**



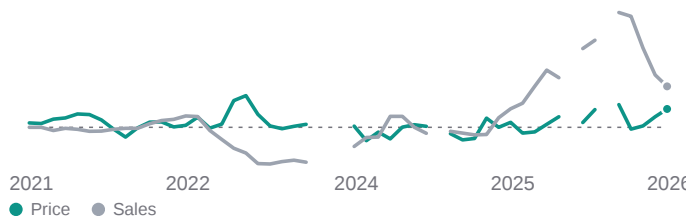
Sale prices

**Median \$475K · Average \$521K**



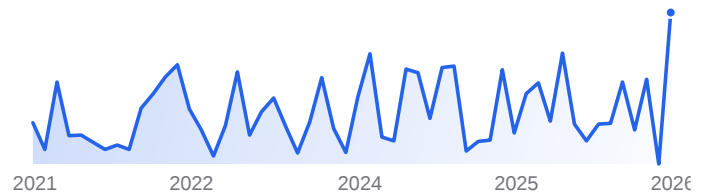
Growth (year over year)

**Price +30.9% · Sales +68.9%**



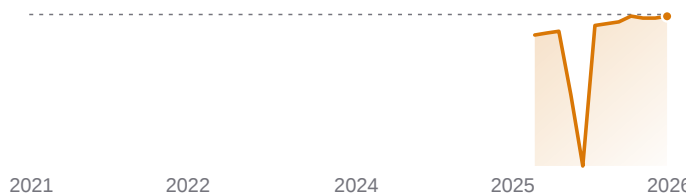
Price per square foot

**\$374/ft²**



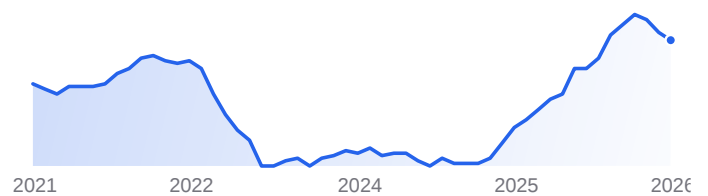
Sale premium vs estimated value

**-0.1%**



Annual turnover (share of homes sold)

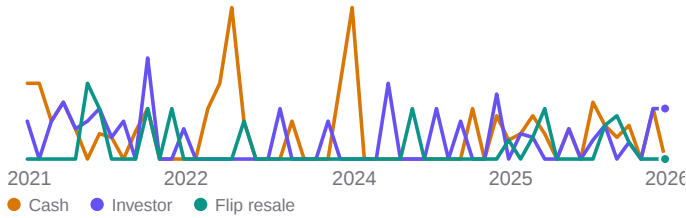
**8.8%**



## BUYERS & OUTCOMES

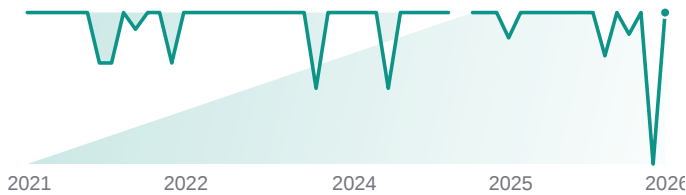
### Buyer mix

Cash 0% · Investor 33% · Flip resale 0%



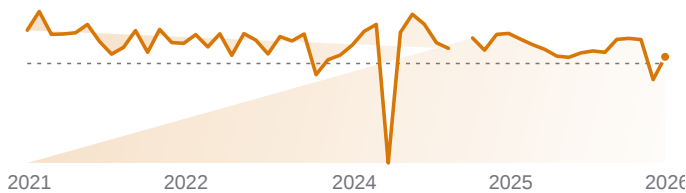
### Sellers who sold at a gain

100%

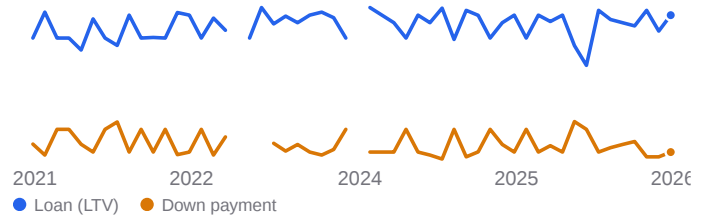


### Median annualized return at resale

+1.3%

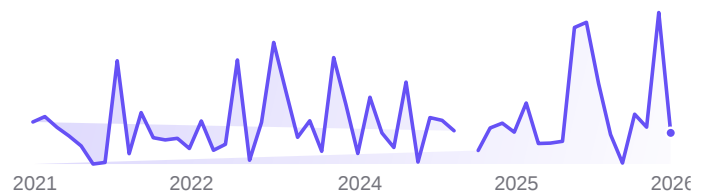


### Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



### Typical hold before selling

4.6 yrs



### Preforeclosure filings

Filings 1 · Auction stage 1



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 864       |
| Median value (AVM) | \$289K    |
| Median size        | 1,566 ft² |
| Median bedrooms    | 4         |
| Median year built  | 2003      |
| Single family      | 91%       |

## EQUITY & OWNERSHIP

|                               |          |
|-------------------------------|----------|
| Equity rich (LTV 50% or less) | 19%      |
| Underwater (LTV 125% or more) | 12%      |
| Owner occupied                | 94%      |
| Company owned                 | 7.8%     |
| Median loan-to-value          | 88%      |
| Typical ownership tenure      | 10.1 yrs |

## COMMUNITY

|                                  |                    |
|----------------------------------|--------------------|
| Population                       | <b>1,768</b>       |
| Density                          | <b>1,484 / mi²</b> |
| Median household income          | <b>\$153K</b>      |
| Average household income         | <b>\$161K</b>      |
| Crime index (US avg 100)         | <b>7</b>           |
| Air pollution index (US avg 100) | <b>88</b>          |
| Earthquake index (US avg 100)    | <b>14</b>          |
| Homes occupied                   | <b>99%</b>         |
| Bachelor's or higher             | <b>26%</b>         |
| Poverty rate                     | <b>1.6%</b>        |
| Unemployment                     | <b>1.0%</b>        |
| Average temp                     | <b>45°F</b>        |
| Annual precip                    | <b>31 in</b>       |
| Sunshine                         | <b>58%</b>         |

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.