

Hanover 55341

ZIP code · MN · Minnesota > Wright County > Hanover

BUYER'S MARKET

\$444K

MEDIAN SALE PRICE

+0.7%

1-YR CHANGE

44

SALES (12 MO)

\$348K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 32 / 100



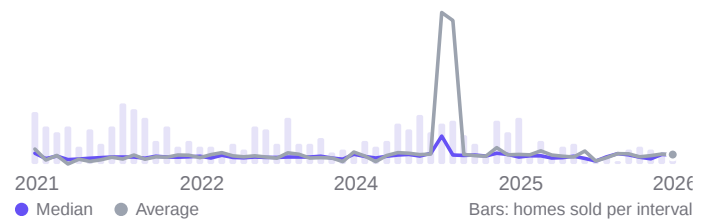
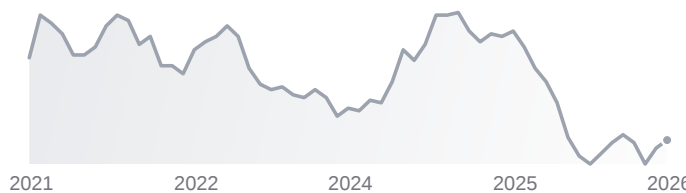
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

32 / 100

Sale prices

Median \$465K · Average \$473K

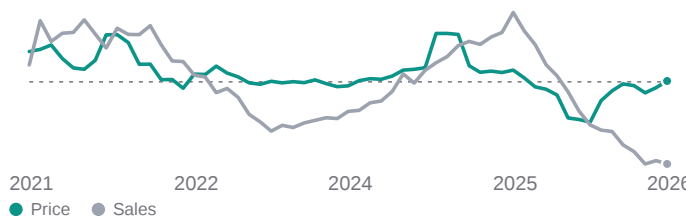


Growth (year over year)

Price +0.7% · Sales -66.2%

Price per square foot

\$247/ft²

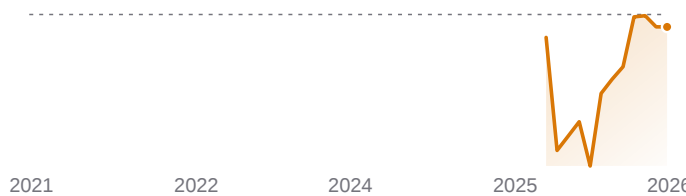


Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

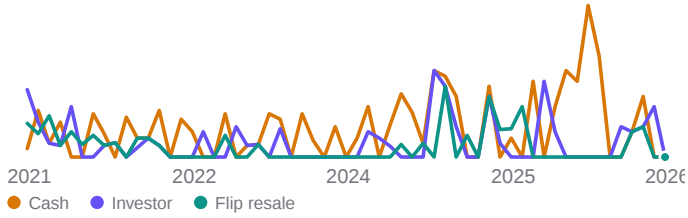
3.2%



BUYERS & OUTCOMES

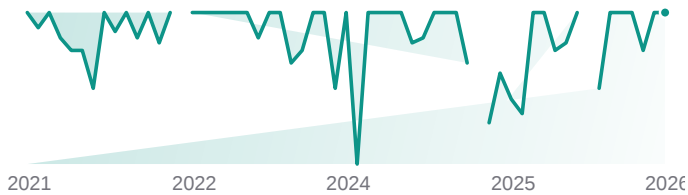
Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



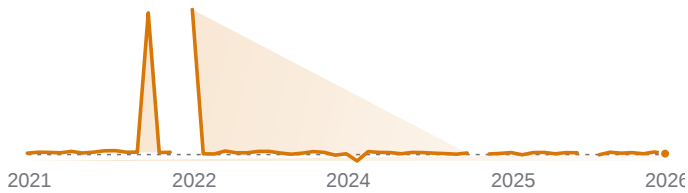
Sellers who sold at a gain

100%

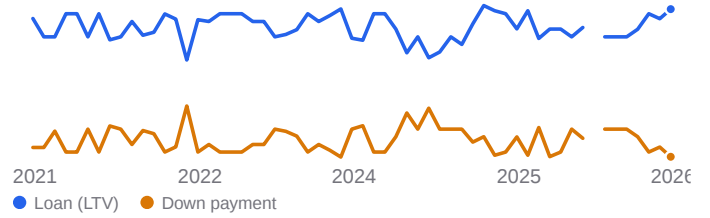


Median annualized return at resale

+2.8%

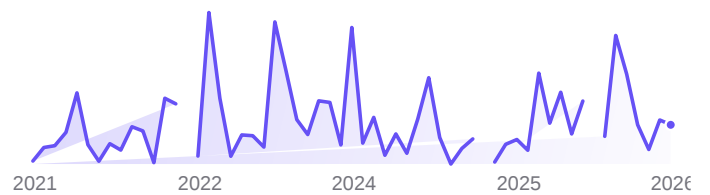


Financing (share of purchase price) Loan (LTV) 98% · Down payment 2.0%



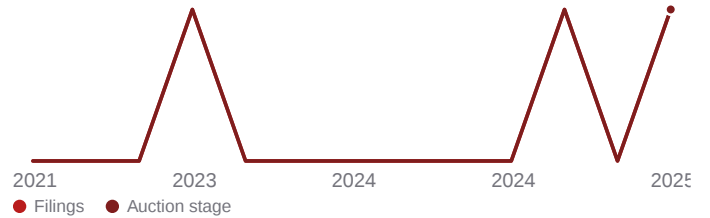
Typical hold before selling

4.7 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	1,378
Median value (AVM)	\$348K
Median size	1,729 ft²
Median bedrooms	4
Median year built	2003
Single family	97%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	23%
Underwater (LTV 125% or more)	9.2%
Owner occupied	94%
Company owned	5.5%
Median loan-to-value	81%
Typical ownership tenure	9.2 yrs

COMMUNITY

Population	2,771
Density	558 / mi²
Median household income	\$138K
Average household income	\$141K
Crime index (US avg 100)	44
Air pollution index (US avg 100)	100
Earthquake index (US avg 100)	10
Homes occupied	98%
Bachelor's or higher	37%
Poverty rate	3.4%
Unemployment	1.2%
Average temp	44°F
Annual precip	30 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.