

Prior Lake 55372

ZIP code · MN · Minnesota > Scott County > Prior Lake

BALANCED MARKET

\$453K

MEDIAN SALE PRICE

-10.5%

1-YR CHANGE

498

SALES (12 MO)

\$368K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 51 / 100



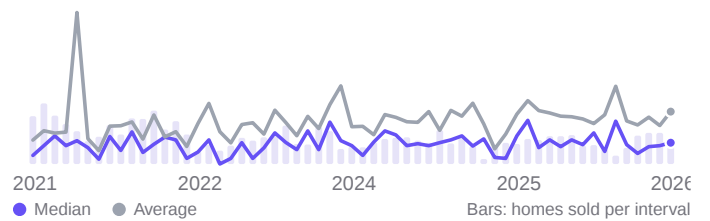
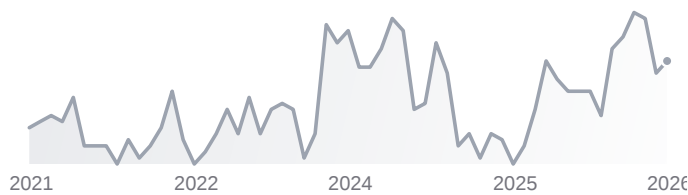
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

51 / 100

Sale prices

Median \$465K · Average \$624K

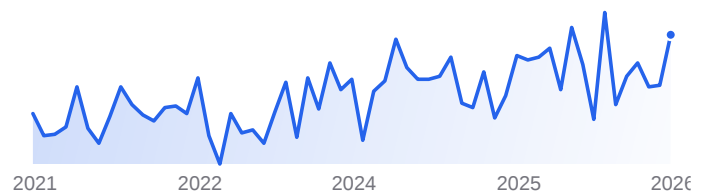
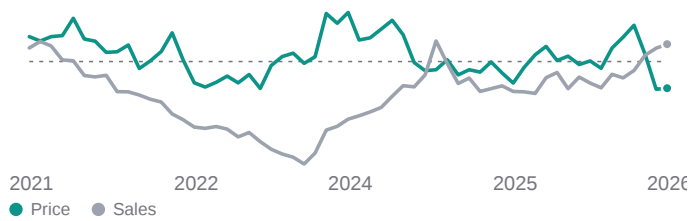


Growth (year over year)

Price -10.5% · Sales +6.9%

Price per square foot

\$316/ft²

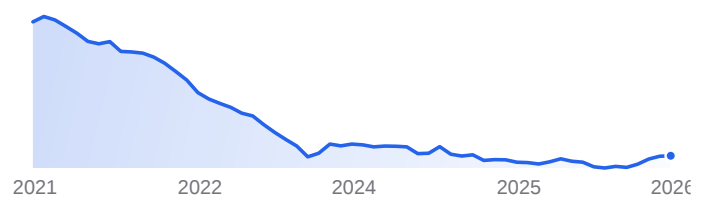
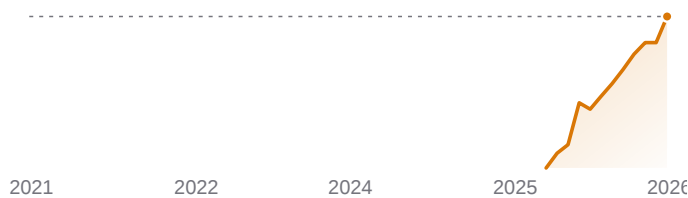


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

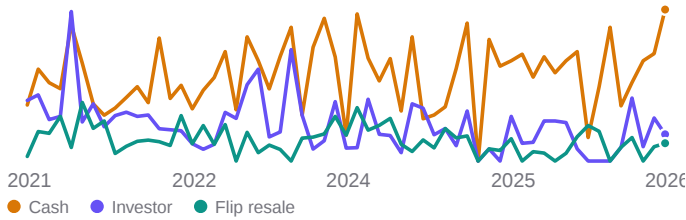
3.8%



BUYERS & OUTCOMES

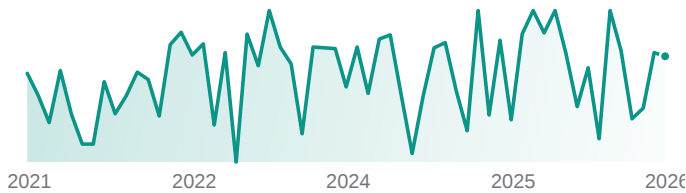
Buyer mix

Cash 38% · Investor 6.7% · Flip resale 4.4%



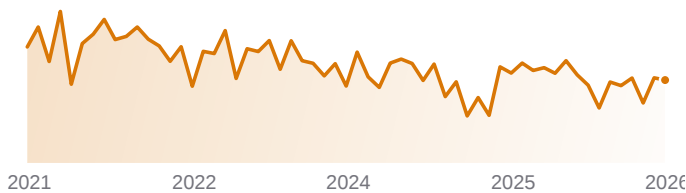
Sellers who sold at a gain

94%

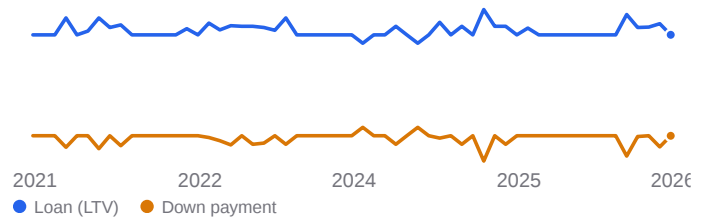


Median annualized return at resale

+4.4%

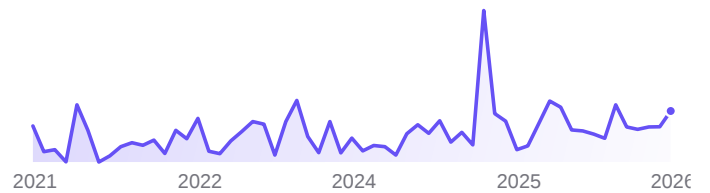


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



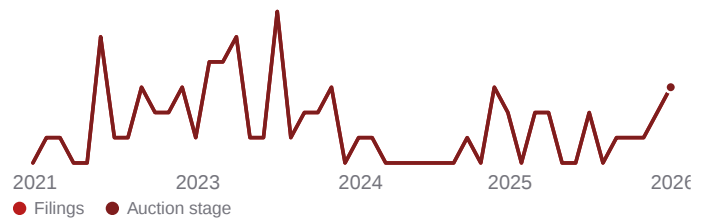
Typical hold before selling

8.0 yrs



Preforeclosure filings

Filings 4 · Auction stage 4



HOUSING STOCK

Homes	12,981
Median value (AVM)	\$368K
Median size	1,732 ft²
Median bedrooms	4
Median year built	1997
Single family	77%
Condos	3.2%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	32%
Underwater (LTV 125% or more)	9.1%
Owner occupied	91%
Company owned	14%
Median loan-to-value	74%

Typical ownership tenure

11.0 yrs

COMMUNITY

Population	36,203
Density	582 / mi²
Median household income	\$137K
Average household income	\$164K
Crime index (US avg 100)	81
Air pollution index (US avg 100)	91
Earthquake index (US avg 100)	9
Homes occupied	96%
Bachelor's or higher	38%
Poverty rate	3.2%
Unemployment	1.0%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.