

Spring Park 55384

ZIP code · MN · Minnesota > Hennepin County > Spring Park

SELLER'S MARKET

\$593K

MEDIAN SALE PRICE

+23.7%

1-YR CHANGE

26

SALES (12 MO)

\$546K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 73 / 100

Buyer's market

Balanced

Seller's market

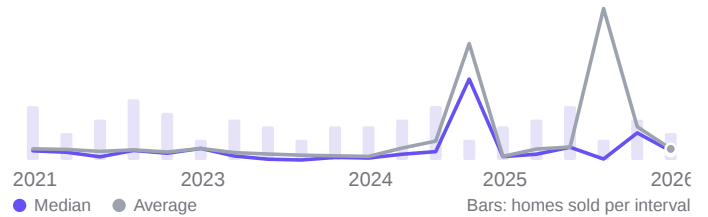
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

73 / 100

Sale prices

Median \$710K · Average \$805K

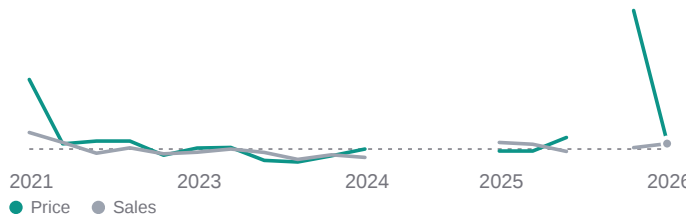


Growth (year over year)

Price +23.7% · Sales +18.2%

Price per square foot

\$452/ft²

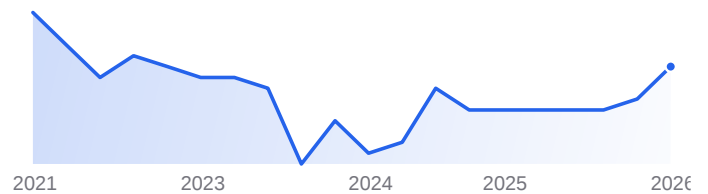


Sale premium vs estimated value

-0.9%

Annual turnover (share of homes sold)

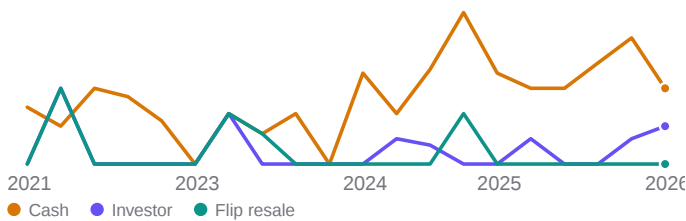
5.5%



BUYERS & OUTCOMES

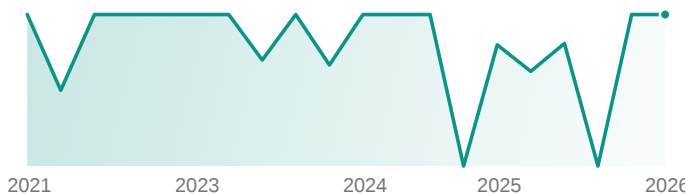
Buyer mix

Cash 50% · Investor 25% · Flip resale 0%



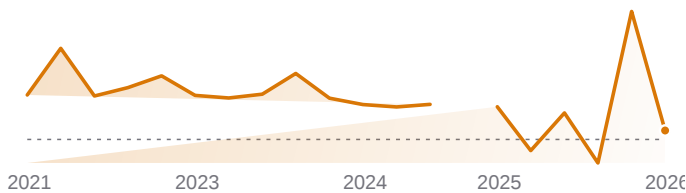
Sellers who sold at a gain

100%

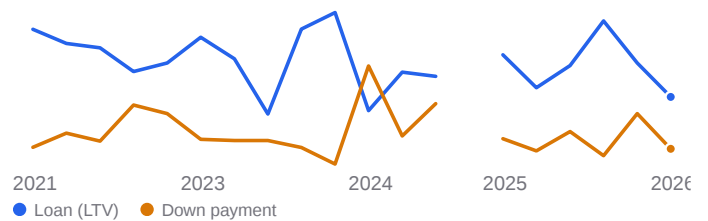


Median annualized return at resale

+1.5%

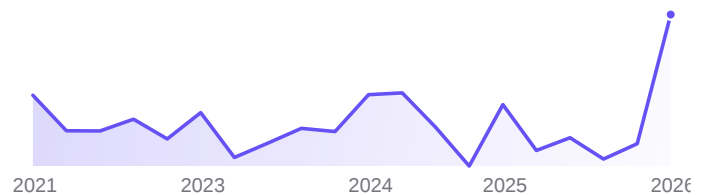


Financing (share of purchase price) Loan (LTV) 45% · Down payment 14%



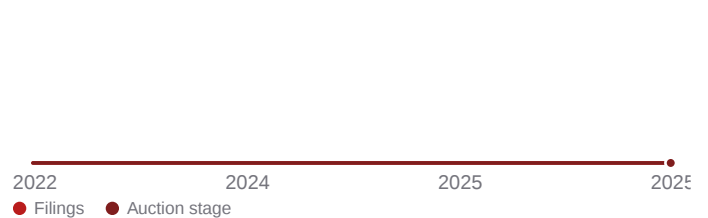
Typical hold before selling

20.1 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	475
Median value (AVM)	\$546K
Median size	1,374 ft²
Median bedrooms	2
Median year built	1986
Single family	43%
Condos	39%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	55%
Underwater (LTV 125% or more)	6.4%
Owner occupied	49%
Company owned	39%
Median loan-to-value	45%

Typical ownership tenure

11.7 yrs

COMMUNITY

Population	1,586
Density	2,416 / mi²
Median household income	\$58K
Average household income	\$91K
Crime index (US avg 100)	173
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	10
Homes occupied	89%
Bachelor's or higher	25%
Poverty rate	6.6%
Unemployment	0.8%
Average temp	44°F
Annual precip	30 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.