

Minneapolis 55401

ZIP code · MN · Minnesota > Hennepin County > Minneapolis

BUYER'S MARKET

\$338K

MEDIAN SALE PRICE

-16.8%

1-YR CHANGE

313

SALES (12 MO)

\$251K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 36 / 100



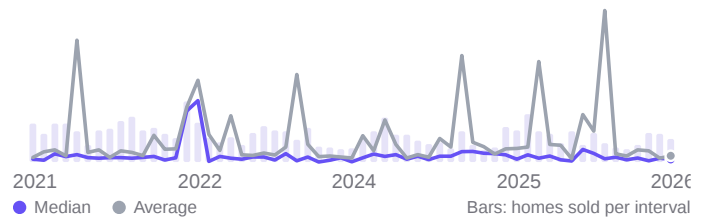
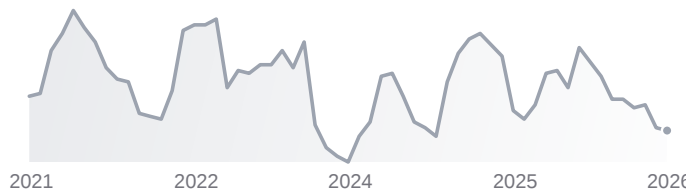
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

36 / 100

Sale prices

Median \$339K · Average \$458K

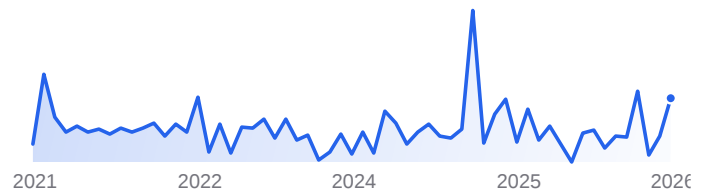
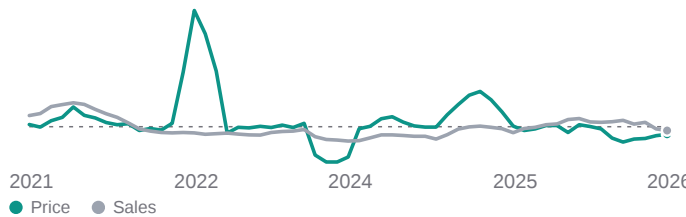


Growth (year over year)

Price -16.8% · Sales -8.5%

Price per square foot

\$378/ft²



Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

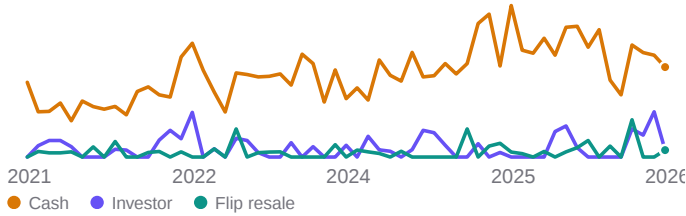
5.6%



BUYERS & OUTCOMES

Buyer mix

Cash 48% · Investor 3.7% · Flip resale 3.7%



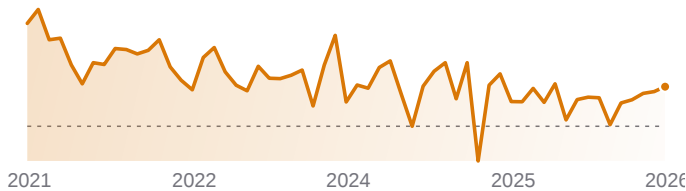
Sellers who sold at a gain

67%

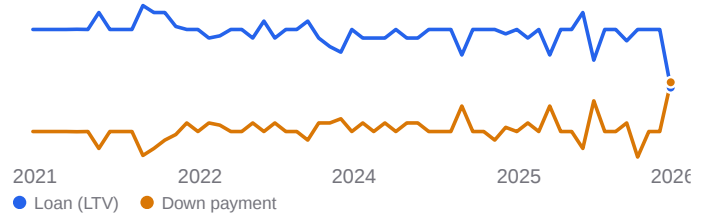


Median annualized return at resale

+1.5%

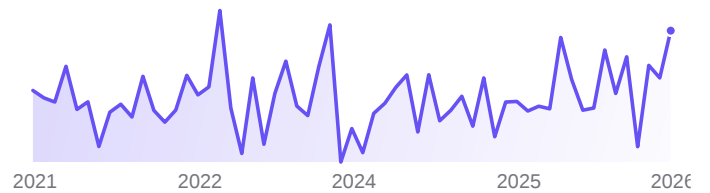


Financing (share of purchase price) Loan (LTV) 46% · Down payment 49%



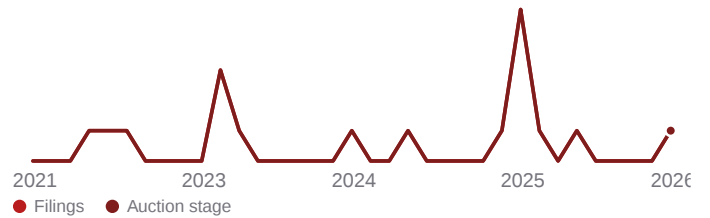
Typical hold before selling

10.4 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	5,622
Median value (AVM)	\$251K
Median size	1,048 ft²
Median bedrooms	1
Median year built	2000
Single family	0.4%
Condos	97%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	54%
Underwater (LTV 125% or more)	1.5%
Owner occupied	38%
Company owned	17%
Median loan-to-value	43%

Typical ownership tenure

8.8 yrs

COMMUNITY

Population	12,952
Density	12,383 / mi²
Median household income	\$121K
Average household income	\$160K
Crime index (US avg 100)	167
Air pollution index (US avg 100)	93
Earthquake index (US avg 100)	13
Homes occupied	90%
Bachelor's or higher	40%
Poverty rate	7.3%
Unemployment	1.1%
Average temp	45°F
Annual precip	32 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.