

Minneapolis 55403

ZIP code · MN · Minnesota > Hennepin County > Minneapolis

BALANCED MARKET

\$298K

MEDIAN SALE PRICE

+17.4%

1-YR CHANGE

172

SALES (12 MO)

\$181K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 45 / 100



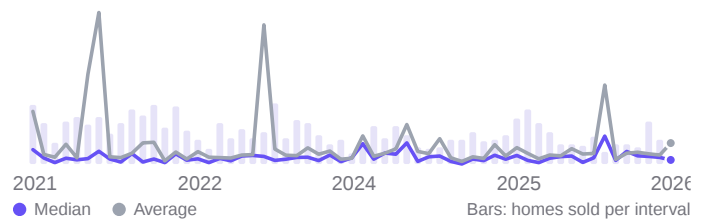
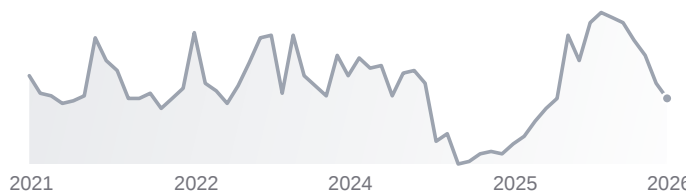
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

45 / 100

Sale prices

Median \$240K · Average \$718K

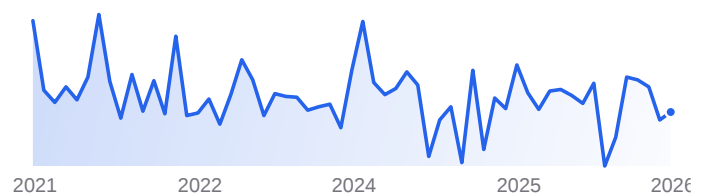
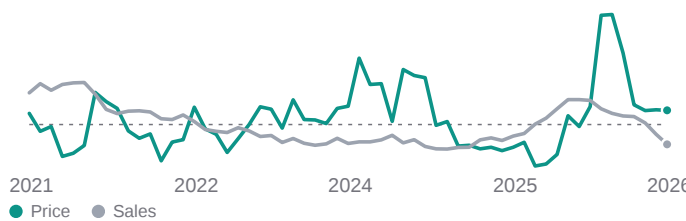


Growth (year over year)

Price +17.4% · Sales -24.6%

Price per square foot

\$219/ft²



Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

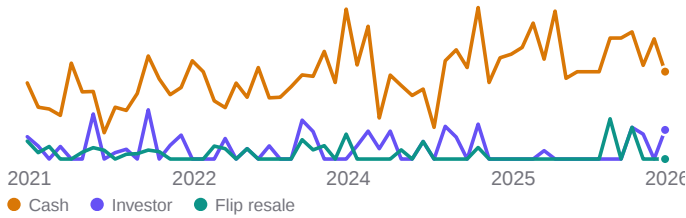
4.0%



BUYERS & OUTCOMES

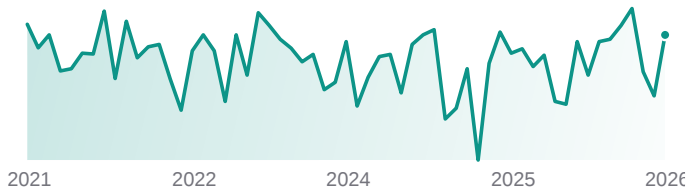
Buyer mix

Cash 50% · Investor 17% · Flip resale 0%



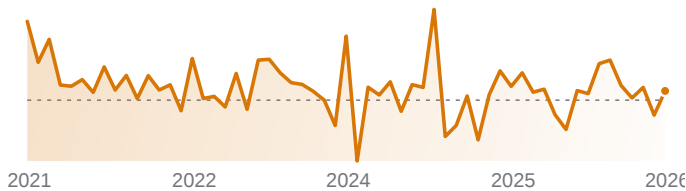
Sellers who sold at a gain

75%

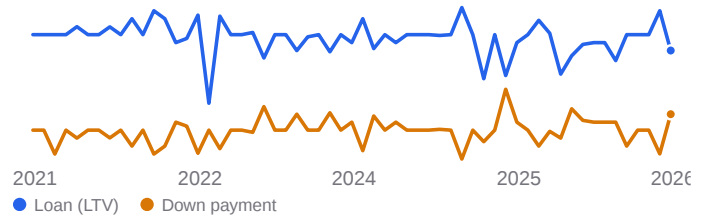


Median annualized return at resale

+0.5%

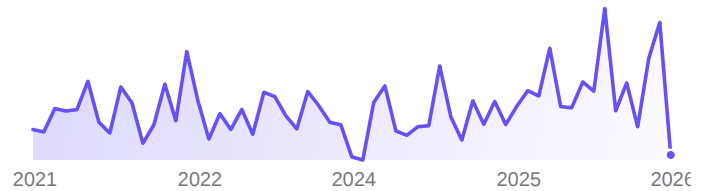


Financing (share of purchase price) Loan (LTV) 70% · Down payment 30%



Typical hold before selling

3.1 yrs



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	4,330
Median value (AVM)	\$181K
Median size	1,130 ft²
Median bedrooms	2
Median year built	1968
Single family	9.9%
Condos	80%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	55%
Underwater (LTV 125% or more)	1.7%
Owner occupied	54%
Company owned	20%
Median loan-to-value	39%

Typical ownership tenure

10.0 yrs

COMMUNITY

Population	17,448
Density	13,143 / mi²
Median household income	\$68K
Average household income	\$99K
Crime index (US avg 100)	174
Air pollution index (US avg 100)	91
Earthquake index (US avg 100)	11
Homes occupied	90%
Bachelor's or higher	39%
Poverty rate	15.3%
Unemployment	1.1%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.