

Minneapolis 55404

ZIP code · MN · Minnesota > Hennepin County > Minneapolis

BUYER'S MARKET

\$301K

MEDIAN SALE PRICE

-8.6%

1-YR CHANGE

174

SALES (12 MO)

\$197K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 34 / 100



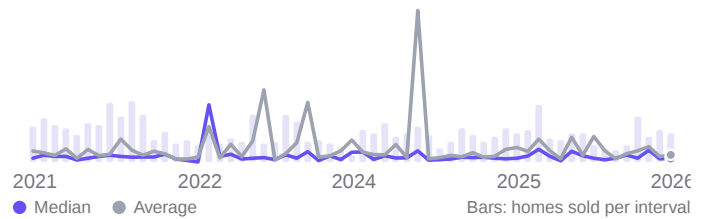
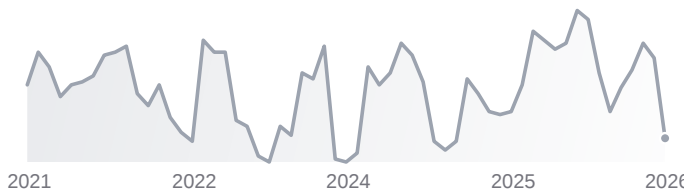
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

34 / 100

Sale prices

Median \$245K · Average \$321K

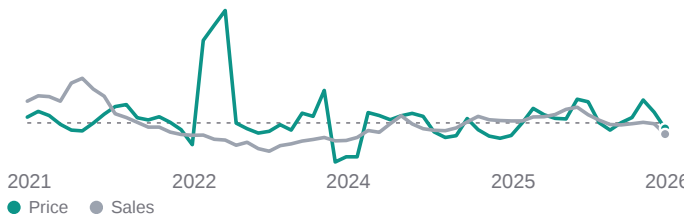


Growth (year over year)

Price -8.6% · Sales -17.1%

Price per square foot

\$167/ft²

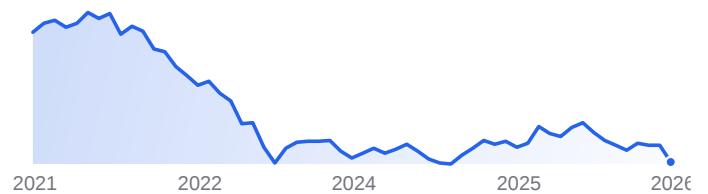


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

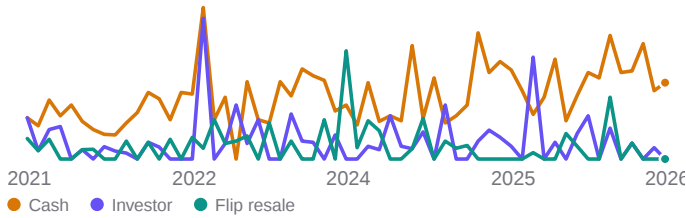
5.2%



BUYERS & OUTCOMES

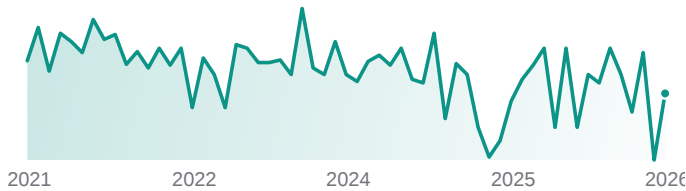
Buyer mix

Cash 35% · Investor 0% · Flip resale 0%



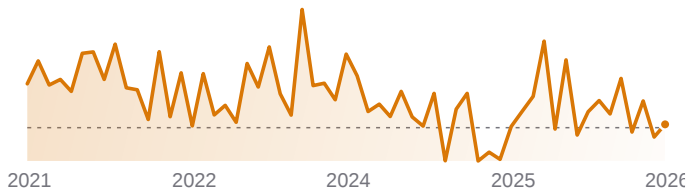
Sellers who sold at a gain

57%

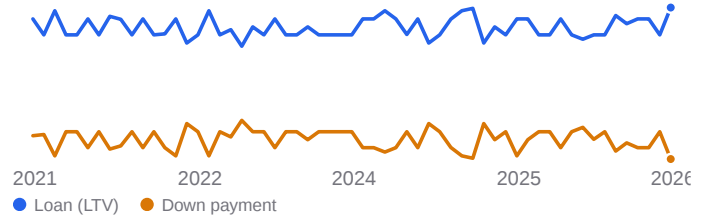


Median annualized return at resale

+0.2%

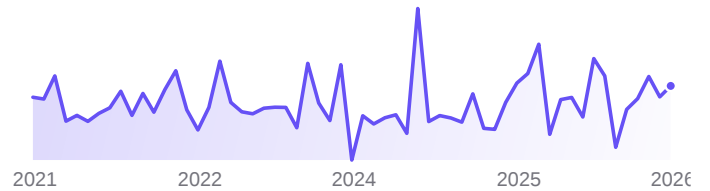


Financing (share of purchase price) Loan (LTV) 97% · Down payment 3.0%



Typical hold before selling

8.5 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	3,345
Median value (AVM)	\$197K
Median size	1,328 ft²
Median bedrooms	2
Median year built	1950
Single family	22%
Condos	48%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	35%
Underwater (LTV 125% or more)	5.6%
Owner occupied	56%
Company owned	20%
Median loan-to-value	74%

Typical ownership tenure

9.6 yrs

COMMUNITY

Population	29,576
Density	16,096 / mi²
Median household income	\$45K
Average household income	\$63K
Crime index (US avg 100)	176
Air pollution index (US avg 100)	88
Earthquake index (US avg 100)	15
Homes occupied	92%
Bachelor's or higher	24%
Poverty rate	30.5%
Unemployment	0.9%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.