

Minneapolis 55407

ZIP code · MN · Minnesota > Hennepin County > Minneapolis

BALANCED MARKET

\$335K

MEDIAN SALE PRICE

-3.0%

1-YR CHANGE

473

SALES (12 MO)

\$231K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 49 / 100



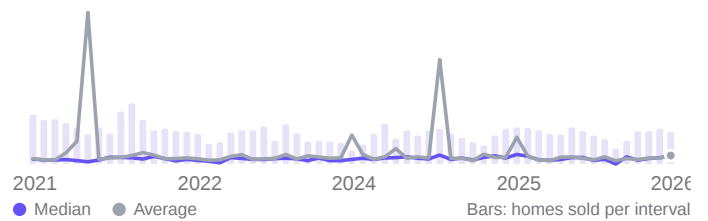
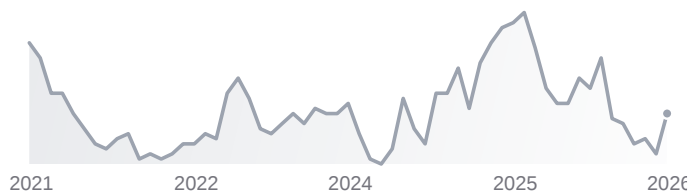
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

49 / 100

Sale prices

Median \$357K · Average \$366K

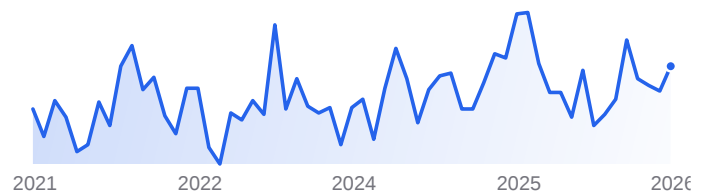
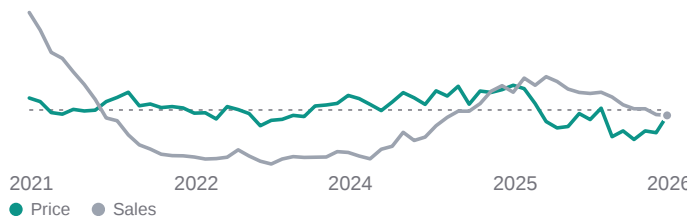


Growth (year over year)

Price -3.0% · Sales -2.9%

Price per square foot

\$248/ft²

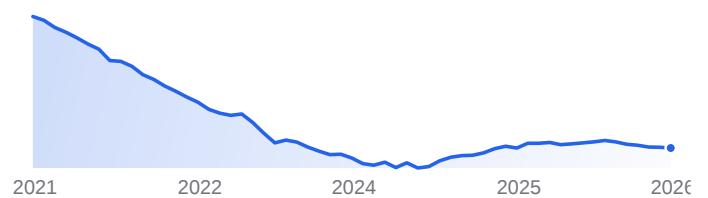
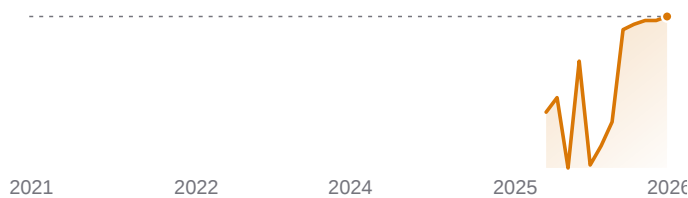


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

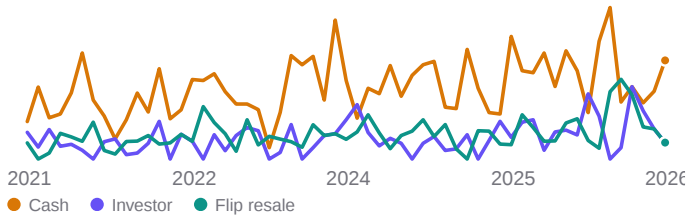
4.6%



BUYERS & OUTCOMES

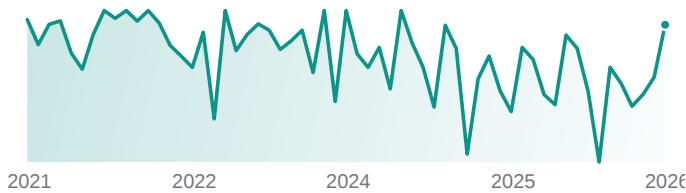
Buyer mix

Cash 28% · Investor 4.7% · Flip resale 4.7%



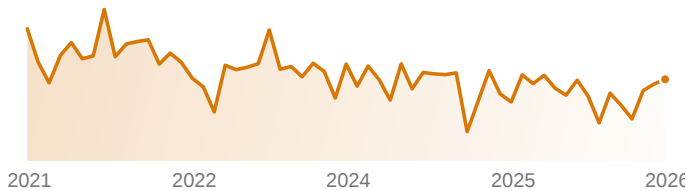
Sellers who sold at a gain

97%

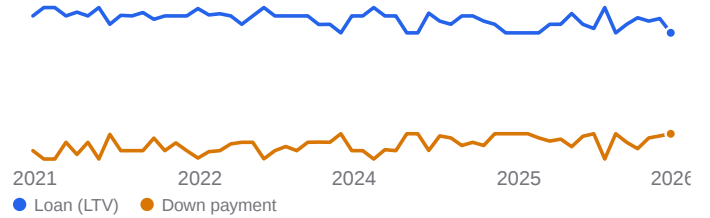


Median annualized return at resale

+4.3%

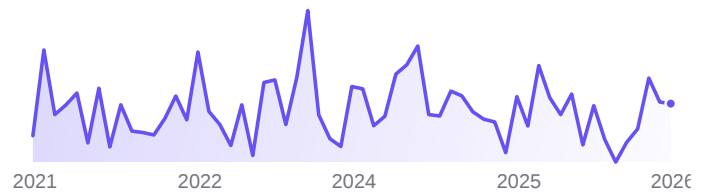


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



Typical hold before selling

6.8 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	10,326
Median value (AVM)	\$231K
Median size	1,344 ft²
Median bedrooms	3
Median year built	1920
Single family	72%
Condos	9.0%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	29%
Underwater (LTV 125% or more)	12%
Owner occupied	81%
Company owned	9.6%
Median loan-to-value	79%

Typical ownership tenure

12.4 yrs

COMMUNITY

Population	37,625
Density	10,105 / mi²
Median household income	\$75K
Average household income	\$98K
Crime index (US avg 100)	105
Air pollution index (US avg 100)	90
Earthquake index (US avg 100)	7
Homes occupied	95%
Bachelor's or higher	33%
Poverty rate	14.1%
Unemployment	1.0%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.