

Minneapolis 55408

ZIP code · MN · Minnesota > Hennepin County > Minneapolis

BUYER'S MARKET

\$332K

MEDIAN SALE PRICE

-16.0%

1-YR CHANGE

315

SALES (12 MO)

\$250K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 31 / 100



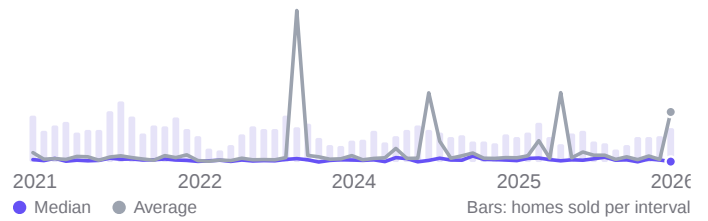
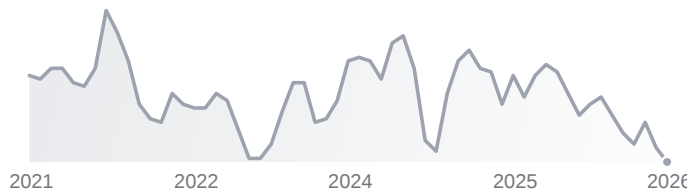
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

31 / 100

Sale prices

Median \$260K · Average \$2.9M

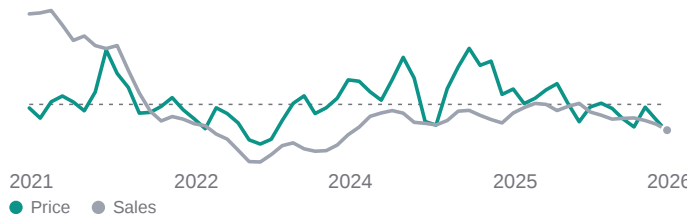


Growth (year over year)

Price -16.0% · Sales -15.1%

Price per square foot

\$236/ft²

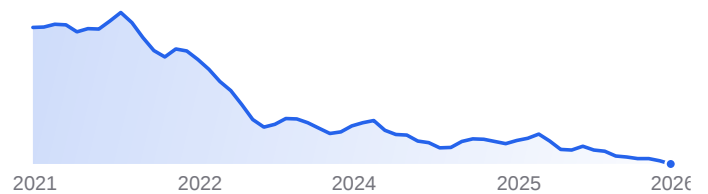


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

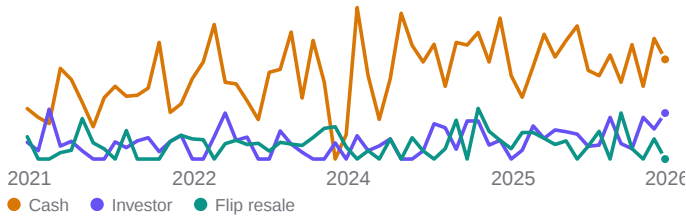
4.8%



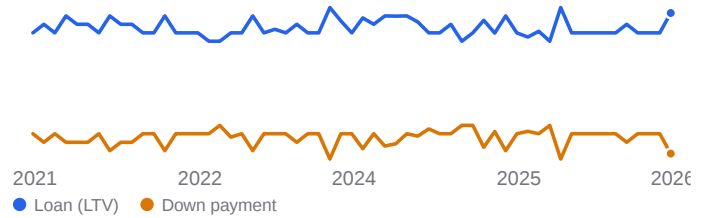
BUYERS & OUTCOMES

Buyer mix

Cash 34% · Investor 16% · Flip resale 0%



Financing (share of purchase price) Loan (LTV) 92% · Down payment 8.2%



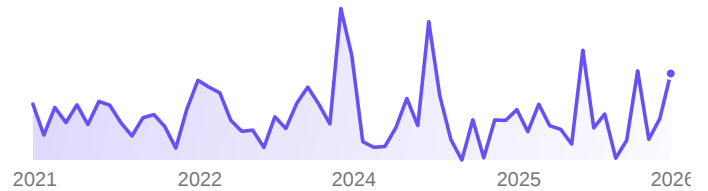
Sellers who sold at a gain

80%



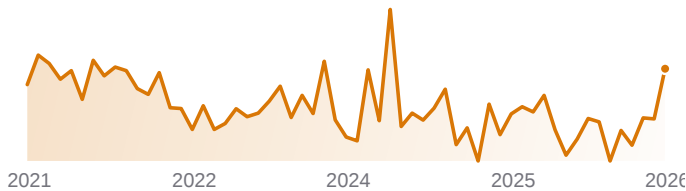
Typical hold before selling

10.5 yrs



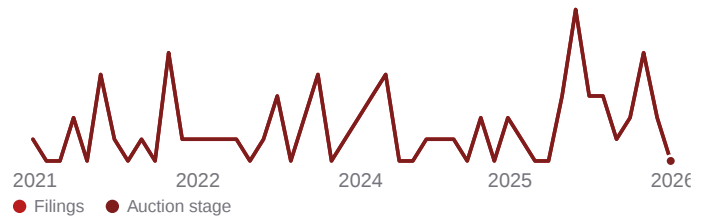
Median annualized return at resale

+4.1%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	6,512
Median value (AVM)	\$250K
Median size	1,632 ft²
Median bedrooms	3
Median year built	1915
Single family	36%
Condos	35%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	40%
Underwater (LTV 125% or more)	5.6%
Owner occupied	56%
Company owned	22%
Median loan-to-value	66%

Typical ownership tenure

10.1 yrs

COMMUNITY

Population	34,712
Density	12,854 / mi²
Median household income	\$74K
Average household income	\$96K
Crime index (US avg 100)	146
Air pollution index (US avg 100)	92
Earthquake index (US avg 100)	14
Homes occupied	93%
Bachelor's or higher	40%
Poverty rate	15.0%
Unemployment	1.1%
Average temp	45°F
Annual precip	31 in
Sunshine	58%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.